Form A-RA

Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Registration No. 136; Date of Registration : May 8, 2008

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

Policyholders' Account (Technical Account)

Particulars	Schedule	For the year ended March 31, 2024	For the year ended March 31, 2023
		(000) (7	(000' \$)
Premlums earned - net		7,12,87,011	7,19,73,832
(a) Premium	1	(19,60,622)	(16,76,616)
(b) Reinsurance ceded		(19,00,022)	(10,10,010)
(c) Reinsurance accepted		6 03 26 300	7,02,97,216
Sub Total		6,93,26,389	7,02,37,210
Income from Investments			1,36,85,566
 (a) Interest, Dividends and Rent – Gross 		1,73,75,441	71.41.821
(b) Profit on sale/redemption of investments		89,22,480	(19,10,543)
(c) (Loss on sale/ redemption of investments)		(9,50,196)	
(d) Transfer/Gain on revaluation/change in fair value*		2,27,76,428	(57,82,456)
Sub Total		4,81,24,153	1,31,34,388
Other Income			
(a) Contribution from the Shareholders' A/c (Refer Schedule 16C - Note 25)		10,62,771	14,31,924
(b) Contribution from the Shareholders' A/c towards excess over allowed			
expenses under Expenses of management regulations (Refer Schedule 16C -		-	64,025
Note 41)			
		1,06,609	49,298
(c) Miscellaneous Income		11,86,19,922	8,49,76,851
Total (A)		THOULDIGER .	
	2	41,11,219	41,35,482
Commission	2	71,11,113	
		93.54.057	83,62,295
Operating Expenses related to Insurance Business	3	7,20,196	6,56,959
GST recovered on ULIP charges		10,359	3,254
Provision for Doubtful debts		10,339	379
Bad debts written off			3/5
Provision for Taxation		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for non-standard assets / non-performing assets (Refer Schedule		(6,398)	-
16C - Note 12)		- (1	1 37 59 340
Total (B)		1,41,89,433	1,31,58,369
	_	2 15 06 512	3.07,89,386
Benefits Paid (Net)	4	3,15,06,517	1,34,610
Interim & terminal bonus paid		1,57,110	1,34,010
Change in valuation of liability in respect of life policies			4 45 70 350
(a) Gross**		4,12,24,446	4,05,79,359
(b) (Amount ceded in Reinsurance)		(58,379)	(6,82,190)
(c) Amount accepted in Reinsurance		-	
(d) Fund Reserve for Linked Policies		2,89,36,284	(16,33,040)
(e) Fund for Discontinued Policies		8,45,219	10,45,691
Total (C)		10,26,11,197	7,02,33,816
Total (B+C)		11,68,00,630	8,33,92,185
Surplus/Deficit (D)=(A)-(B)-(C)		18,19,292	15,84,666
Appropriations			
The second se		14,43,941	16,95,885
Transfer to Shareholders' Account (Refer Schedule 16C - Note 25 & Note 41)			
Transfer to Other Reserves		3,75,351	(1,11,219)
Balance being Funds for Future Appropriations			15,84,666
Total (D)		18,19,292	13,04,000
 Represents the deemed realised gain as per norms specified by the Authority. **Represents Mathematical Reserves after allocation of bonus 			
The break up of total surplus is as under:			
		1,57,110	1.34.610
(a) Interim & terminal Bonus Paid:		9,19,814	8,02,114
(b) Allocation of Bonus to policyholders:		18,19,292	15,84,666
(c) Surplus shown in the Revenue Account:		28,96,216	25,21,390
(d) Total Surplus: ((a)+(b)+(c)):		20,30,210	201221000
	16		
Significant Accounting Policies and Notes to the Accounts	10		

Schedules referred to herein form an integral part of the Policyholders' Revenue Account

For Bhatia and Bhatia Chartered Accountants (Registration No. 003202N)

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CA Rajat Anand Partner Membership no. : 536030



For Brahmayya & Co. Chartered Accountants (Registration No. 000513S)

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K Satya Chairm DIN : 08607

CA C.V. Ramana Rao Partner Membership no. : 018545

RAHMAY LA CO * (FRN No.) * CD 000513S * Tered Account FRN No.

رملك Anuj Mathur Managing Director & Chief DIN : 00584057 Executive Office

Akshay Dhand Appointed Actuary IAI : 244

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Tarun Rustagi Chief Financial Officer ACA: 098275

Director Raj Kanal Vempirectors Greets Mathur DIN:07847454 DIN:02139552

For and on behalf of the Board of Directors

Valsal

Vatsala Sameer Company Secretary ACS : 14813

Place : Date :

Form A-PL

Commerce Life insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life insurance Company Limited) Registration No. 136; Date of Registration : May 8, 2008

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

Shareholders' Account (Non-technical Account)

Particulars	Schedule	For the year ended March 31, 2024	For the year ended March 31, 2023
		(7 '000)	(000' 5)
Amount transferred from Policyholders Account (Technical Account) (refer schedule			
16C - Note 25 & Note 41) Linked Non Participating - Life		12,77,257	14,62 465
Linked Non Participating - Pension		38,930	30,470
Non Linked Non Participating-Pension		8,010	4,206
Non Linked Variable -Life		86	39
Non Linked Variable -Pension			34
Non Linked Participating - Life		1,19,658	1,04,080 76,110
Non Linked Non Participating - Annuity Non Linked Non Participating - Health		-	18,481
Non Einkeu Non Participating - Heatin			
Income From Investments (a) Interest, Dividends and Rent – Gross		9.61.793	9.15.120
(b) Profit on sale/redemption of investments		9,852	6,056
(c) (Loss on sale/ redemption of investments)		(6,815)	(1,937)
(d) Transfer/Gain on revaluation/change in fair value		-	10. - 51
Other Income			26,15,896
TOTAL (A)		24,08,771	20,13,890
Expense other than those directly related to the insurance business	3A	62,210	85,365
Remuneration of MD / CEO / KMP over and above the specified Limit (refer schedule 16C - Note 10)		33,895	29,225
Expenses towards CSR activities (refer schedule 16C - Note 40)		14,500	18,000
Bad debts written off		-	1,065
Provisions (Other than taxation)			
(a) For diminution in the value of investments (net)			1.328
 (b) Provision for doubtful debts (c) Provision for non-standard assets / non-performing assets (Refer schedule 16C- 			
Note 12)		(3,335)	(13,269)
Contribution to the Policyholders Account (Technical Account) towards excess over allowed expenses under Expenses of management regulations (refer schedule 16C - Note 41)			
			46.134
Linked Non Participating - Pension Non Linked Non Participating - Health			17,891
Contribution to the Policyholders Account (Technical Account) (refer schedule 16C - Note 25)			
Non Linked Non Participating-Life		6,49,082	14,31,924
Non Linked Non Participating - Annuity		4,12,708	-
Non Linked Non Participating - Health		981	-
TOTAL (B)		11,70,041	16,17,663
B - Fel D - set b - ferre here		12,38,730	9,98,233
Prof t/ (Loss) before tax Provision for Taxation (Refer schedule 16C - Note 19)		1.05.562	86,287
Profit / (Loss) after tax		11,33,168	9,11,946
APPROPRIATIONS			
(a) Balance at the beginning of the year		27,80,654	21,53,708
(b) Interim dividends paid during the year		1,90,000	
(c) Final dividend (FY 22-23)		2,85,000	2,85,000
 (d) Dividend distribution tax (e) Transfer to reserves/ other accounts 			-
Profit/ (Loss) carried forward to the Balance Sheet		34,38,822	27,80,654
Earnings per equity share			
		95,00,00,000	95,00,00,000
Weighted average number of equity shares outstanding			
Weighted average number of equity shares outstanding Basic and diluted earnings per equity share {In absolute ₹) (Refer schedule 16C- Note	2	1.19	0.96
Weighted average number of equity shares outstanding	2	1.19 10.00	0.96 10.00

Schedules referred to herein form an integral part of the shareholders' account

For Bhatia and Bhatia Chartered Accountants (Registration No. 003202N)

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CA Rajat Anand Partner Membership no, : 536030



For Brahmayya & Co. Chartered Accountants (Registration No. 0005135)

CA C.V. Ramana Rao Partner Membership no, : 018545

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For and on behalf of the Board of Directors RL Director Ros Kond Vertebirector Greete Mathur DIN:07847454 DIN:02139552

Anuj Mathur Managing Director DIN : 00584057 & Chief Executive Office

Akshay Dhand Appointed Actuary IAI : 244

Place Date :

Vallala

Tanın Rustagı Chief Financial Officer ACA : 098275

Vatsala Sameer Company Secretary ACS : 14813

FORM A-85 Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Registration No. 136; Date of Registration : May 8, 2008

Registration No. 136; Date of Registration : May of BALANCE SHEET AS AT MARCH 31, 2024

Particulars	Schedule	As at March 31, 2024	As at March 31, 2023
SOURCES OF FUNDS		(000' 3)	(000) 7)
Shareholders' Funds:			
Share Capital	5	9,500,000	9,500,000
Reserves and Surplus	6	4,688,822	4,030,654
Credit/(Debit) Fair Value Change Account (Net)		14,188,822	13,530,654
Sub-Total		14,100,022	
Borrowings	7	•	
<i>Policyholders' Funds:</i> Credit/(Debit) Fair Value Change Account (Net)		1,109,597	421,577
Policy Liabilities			
Linked Non Participating - Life		565,425	392,602 24,673
Linked Non Participating-Pension		23,493 28,530,836	26,658,436
Non Linked Non Participating-Pension		98,069,228	72,120,676
Non Linked Non Participating - Life		79,389	84,616
Non Linked Variable - Life		/3,365	04,010
Non Linked Variable - Pension		55,975,938	45,432,721
Non Linked Participating - Life Non Linked Non Participating - Annuity		13,969,716	11,332,271
Non Linked Non Participating - Health		45.332	47,296
Sub-Total (Policy Liabilities)		197,259,357	156,093,291
Insurance Reserves		-	
Provision for Linked Liabilities		112.982.483	196.254,851
Linked Non Participating - Life		112,062,463	1,557,985
Linked Non Participating - Pension		37,258,872	14,469,086
Add: Credit/(Debit) Fair Value Change Account (net)		37,230,072	14,409,000
Add: Funds for Discontinued Polices		7,866,559	7.015,978
 (i) Discontinued on account of non-payment of premium (ii) Othern 		91,234	96,597
(ii) Others Sub-Total (Provision for Linked Liabilities)		159,176,001	129,394,497
Sub-Total		357,544,955	285,909,365
Funds for Future Appropriation		6,424,196	6,04B,845
TOTAL		378,157,973	305,488,864
APPLICATION OF FUNDS			
investments	8	15,703,324	13,653,656
Shareholders' Policyholders'	8A	198,925,093	158,995,841
Assets held to cover linked liabilites	88	159,176,001	129.394.497
	9	490,442	221,461
Loans	-		
Fixed Assets	10	562,495	527,367
Current Assets	.,	4 219 821	3 866 293
Cash and Bank Balances	11	4,219,821 8,431,134	3,866,293 6,440,416
	11 12	4,219,821 8,431,134 12,650,955	3,866,293 6,440,416 10,306,709
Cash and Bank Balances Advances and Other Assets		8,431.134 12,650,955 9,088,712	<u>6,440,416</u> 10,306,709 7,435,550
Cash and Bank Balances Advances and Other Assets Sub-Total (A)	12	8,431,134 12,650,955 9,088,712 261,625	6,440,416 10,306,709 7,435,550 175,117
Cash and Bank Batances Advances and Other Assets Sub-Total (A) Current Liabilities	12 13	8,431.134 12,650,955 9,088,712	<u>6,440,416</u> 10,306,709 7,435,550
Cash and Bank Balances Advances and Other Assets Sub-Total (A) Current Liabilities Provisions	12 13	8,431,134 12,650,955 9,088,712 261,625	6,440,416 10,306,709 7,435,550 175,117
Cash and Bank Batances Advances and Other Assets Sub-Total (A) Current Liabilities Provisions Sub-Total (B)	12 13	8,431,134 12,650,955 9,088,712 261,625 9,350,337	6,440,416 10,306,709 7,435,550 175,117 7,610,667
Cash and Bank Balances Advances and Other Assets Sub-Total (A) Current Labilities Provisions Sub-Total (B) Net Current Assets (C) = (A – B) Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted) Debit Balance In Profit And Loss Account (Shareholders' Account)	12 13 14	8.431.134 12,650,955 9,088,712 261,625 9,350,337 3,300,518	6,440,416 10,306,750 7,435,550 175,117 7,610,667 2,695,042
Cash and Bank Balances Advances and Other Assets Sub-Total (A) Current Labilities Provisions Sub-Total (B) Net Current Assets (C) = (A – B) Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)	12 13 14	8,431,134 12,650,955 9,088,712 261,625 9,350,337	6,440,416 10,306,709 7,435,550 175,117 7,610,667
Cash and Bank Balances Advances and Other Assets Sub-Total (A) Current Labilities Provisions Sub-Total (B) Net Current Assets (C) = (A – B) Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted) Debit Balance In Profit And Loss Account (Shareholders' Account)	12 13 14	8.431.134 12,650,955 9,088,712 261,625 9,350,337 3,300,518	6,440,416 10,306,750 7,435,550 175,117 7,610,667 2,695,042

Schedules referred to herein form an integral part of the Balance Sheet

As per our report of even date

For Brahmayya & Co. Chartered Accountants (Registration No. 0005135) For and on behalf of the Board Apprecto For Bhatia and Bhatia Chartered Accountants (Begistration No. 003207N) W (cyo hem ٦ Director Ray Kand Verna Director Geeta Mathur DIN: 07847454 DIN: 02139552 CA Rajat Anand Partner Membership no. : 536030 CA C.V. Ramana Rao Partner Membership no. : 018545 RAHMAYLA ATLA & BAIR íco * (FRN No.) * 000513S \$ Anuj Mathur Managing Director & Chief Executive Officer DIN - 00584057 * NEW DELHI * * bleald Tarun Rustagi Chief Financial Officer ACA 098275 Vatsala Sameer Company Secretary ACS : 14813 Kshay Dha Appointed Actuary

Place Date :

RECEIPTS AND PAYMENTS ACCOUNT (CASH FLOW STATEMENT) FOR THE YEAR ENDED MARCH 31, 2024

	For the year ended March 31, 2024	For the year ended March 31, 2023
	(₹ '000)	(000' \$)
I Cash flows from operating activities		
Premium received from policyholders, including advance receipts	70,471,219	72,026,326
Other receipts	77,934	32,447
Payments to the re-insurers, net of commissions and claims	(858,862)	(383,120)
Payments of claims	(32,270,872)	(33,101,317)
Payments of commission and brokerage	(4,246,183)	(4,118,241)
Payments of other operating expenses (refer note 1)	(9,104,964)	(7,697,169)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(61,851)	(65,504)
Income taxes paid (Net)	(111,874)	(77,058)
Goods and Service Tax (GST) paid	(793,429)	(691,406)
Other payments	-	
Cash flows before extraordinary items	23,101,118	25,924,958
Cash flow from extraordinary operations		
Net cash flow from operating activities	23,101,118	25,924,958
II Cash flows from investing activities		
Purchase of Fixed Assets	(276,959)	(246,607)
Proceeds from sale of Fixed Assets	4,969	5,105
Purchase of Investments	(110,564,996)	(99,162,236)
Loans disbursed	-	-
Loans against policies	(256,157)	(134,145)
Sale of Investments	72,699,376	60,493,294
Repayments received		
Rents/Interests/Dividends received	16,450,073	12,928,698
Investments in money market instruments and in liquid mutual funds (Net) (refer note 2)	1,496,299	354,892
Expenses related to investments	-	
Net cash (used in) investing activities	(20,447,395)	(25,760,999)
III Cash flows from financing activities		
Proceeds from issuance of share capital	-	
Proceeds from borrowing	-	-
Repayments of borrowing		
Interest/dividends paid	(475,000)	(285,000)
Net cash from financing activities	(475,000)	(285,000)
IV Effect of foreign exchange rates on cash and cash equivalents		•
Net increase / (decrease) in cash and cash equivalents	2,178,723	(121,041)
Cash and cash equivalents at beginning of the year	11,793,240	11,914,281
Cash and cash equivalents at the end of the year	13,971,963	11,793,240
Break up as follows :		
Cash (Including Cheques, Drafts and Stamps)	603,982	530,451
Balances with Banks	3,615,839	3,335,842
Fixed Deposit (less than 3 months)	0.760.140	7 036 047
Money Market Instruments	9,752,142	7,926,947
	13,971,963	11,793,240

Notes:

notes. 1) includes amount paid towards Corporate Social Responsibility expenditure ₹ 14,500 thousand (previous year ₹ 18,000 thousand)

2) Net investment in money market instrument includes movement in net current assets

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The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements,

For Bhatia and Bhatia Chartered Accountants (Registration No. 003202N)

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CA Rajat Anand Partner Membership no. 536030



For Brahmayya & Co. Chartered Accountants (Registration No. 000513S)

2h h m CA C.V. Ramana Rao

Partner Membership no. : 018545

FRN No.

Co 0000

K Satya Chairm DIN :

For and on behalf of the Board of Directors

Director Kanal Vernevirector Geeta DIN: 07847454 DIN: 02139552

Gerta Mathur

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Place Date :

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Anuj Mathur Managing Director & Chief Executive Officer DIN : 00584057

Ŋ Akshay Dhand Appointed Actuary IAI : 244

Tarun Rustagi Chief Financial Officer ACA : 098275

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Vatsala Sameer Company Secretary ACS : 14813

SCHEDULE - 1

PREMIUM (NET OF GOODS AND SERVICES TAX)

Particulars	For the year ended <u>March 31, 2024</u> (₹ '000)	For the year ended March 31, 2023 (₹ '000)
First year premiums Renewal premiums Single premiums Total Premium	16,938,747 42,276,193 12,072,071 71,287,011	16,374,501 34,807,459 20,791,872 71,973,832
Premium Income from business written :		
In India Outside India Total Premium	71,287,011	71,973,832

Note: For accounting policy, refer schedule 16B - Note 3(a)

SCHEDULE- 2

COMMISSION EXPENSES

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023		
	(₹ '000)	(₹ '000)		
Commission paid				
Direct - First year premiums	2,612,852	2,787,803		
- Renewal premiums	1,314,985	1,128,404		
- Single premiums	183,382	182,413		
Total (A)	4,111,219	4,098,620		
Add : Commission on Re-insurance Accepted	-	-		
Less : Commission on Re-insurance Ceded		-		
Net Commission	4,111,219	4,098,620		
Rewards		36,862		
TOTAL	4,111,219	4,135,482		

Break Up of the expenses (Gross) incurred to procure business:

Individual agents Corporate Agents Brokers Web Aggregators POS	8,261 4,021,296 67,221 (323) 14,764	11,018 3,900,831 195,442 5,565 22,626
POS	14,764	
Total (B)	4,111,219	4,135,482

Note: For accounting policy, refer schehule 198 Note 6





SCHEDULE - 3

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	For the year ended <u>March 31, 2024</u> (₹ '000)	For the year ended <u>March 31, 2023</u> (₹ '000)	
Employees' remuneration and welfare benefits	5,826,744	4,701,451	
Travel, conveyance and vehicle running expenses	216,931	209,955	
Training expenses	105,378	185,287	
Rents, rates and taxes	202,281	310,426	
Repairs	39,907	28,087	
Printing and stationery	30,256	29,125	
Communication expenses	506,568	566,494	
Legal and professional charges	224,631	204,970	
Medical fees	62,920	39,817	
Auditors' fees, expenses etc			
a) as auditor*	5,2 7 9	4,253	
b) as adviser or in any other capacity, in respect of			
(i) Taxation matters	350	350	
(ii) Insurance matters		-	
(iii) Management services; and	-	-	
c) in any other capacity	900	1,300	
Advertisement and publicity	746,870	906,685	
Interest and bank charges	86,709	78,821	
Depreciation	226,908	189,946	
Information technology and related expenses	789,428	661,381	
Goods and Services Tax (GST)	78,454	55,187	
Others	203,543	188,760	
TOTAL	9,354,057	8,362,295	

* Includes out of pocket reimbursements

SCHEDULE - 3A

EXPENSE OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

Particulars	For the year ended <u>March 31, 2024</u> (₹ '000)	For the year ended March 31, 2023 (₹ '000)
Employees' remuneration and welfare benefits	4,236	3,013
Travel, conveyance and vehicle running expenses	27	-
Training expenses	12	•
Repairs	9	-
Communication expenses	6	3
Legal and professional charges	72	-
Advertisement and publicity	7	-
Interest and bank charges	794	884
Information technology and related expenses	17	-
Others	57,030	81,465
TOTAL	62,210	85,365





Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

SCHEDULE – 4

BENEFITS PAID [NET]

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023	
	(₹ '000)	(₹ '000)	
Insurance Claims			
(a) Claims by Death	4,620,119	4,279,377	
(b) Claims by Maturity	2,587,103	1,712,323	
(c) Annuities/Pensions payment	618,630	497,591	
(d) Other benefits			
(i) Surrenders & others	15,713,399	14,739,964	
(ji) Health	7,650	-	
(iii) Withdrawals	8,593,802	10,112,523	
(iv) Survival	508,117	517,773	
(Amount ceded in reinsurance):			
(a) Claims by Death	(1,142,303)	(1,070,165)	
(b) Claims by Maturity	-	-	
(c) Annuities/Pensions payment	-	-	
(d) Other benefits	<u></u>	-	
Amount accepted in reinsurance:			
(a) Claims by Death		-	
(b) Claims by Maturity	-	-	
(c) Annuities/Pensions payment	-	-	
(d) Other benefits		-	
TOTAL	31,506,517	30,789,386	
Benefits paid to claimants:			
In India	31,506,517	30,789,386	
Outside India	· · ·		
Total Benefits paid (Net)	31,506,517	30,789,386	

Note: For accounting policy, refer schedule 16B - Note 5





SCHEDULE - 5

SHARE CAPITAL

Particulars	As at March 31, 2024 (ኛ '000)	As at March 31, 2023 (र '000)
Authorised Capital 1,200,000,000 (Previous Year 1,200,000,000) Equity shares of ₹ 10 each	12,000,000	12,000,000
lssued Capital 950,000,000 (Previous Year 950,000,000) Equity shares of ₹ 10 each	9,500,000	9,500,000
Subscribed Capital 950,000,000 (Previous Year 950,000,000) Equity shares of ₹ 10 each	9,500,000	9,500,000
Called/Paid up Capitał 950,000,000 (Previous Year 950,000,000) Equity shares of ₹ 10 each	9,500,000	9,500,000
Less: Calls unpaid	-	×
Add : Shares forfeited (Amount originally paid up)		•
Less: Par value of Equity Shares bought back	-	-
Less: Preliminery expenses Expenses including commission or brokerage on		-
Underwriting or subscription of shares TOTAL	9,500,000	9,500,000

Notes: Of the above 484,500.000 equity shares (previous year 484,500.000 equity shares) of ₹ 10 each are held by Canara Bank and its nominees, being the holding Company.

SCHEDULE -- 5A

PATTERN OF SHAREHOLDING [As certified by the Management]

Shareholder	As at March	As at March 31, 2024		As at March 31, 2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding	
Promoters - Indian - Foreign	484,500,000 247,000,000	51% 26%	484,500,000 247,000,000	51% 26%	
Investors - Indian * - Foreign TOTAL	218,500,000	23% 	218,500,000 	23% _100%	

* Pursuant to IRDAI (Registration of Indian Insurance Companies) Regulations, 2022, Punjab National Bank is an investor in the Company, instead of a promoter, with effect from 31st March 2023.





SCHEDULE - 6

RESERVES AND SURPLUS

Particulars	As at March 31, 2024	As at March 31, 2023
	(₹ '000)	(₹ '000)
Capital Reserve	-	-
Capital Redemption Reserve	-	•
Share Premium	1,250,000	1,250,000
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back		-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	3,438,822	2,780,654
TOTAL	4,688,822	4,030,654

SCHEDULE - 7

BORROWINGS

Particulars	As at March 31, 2024 (₹ '000)	As at March 31, 2023 (₹ '000)
Debentures/ Bonds Banks Financial Institutions	-	-
Others TOTAL		





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules forming part of the Financial Statements for the year ended March 31, 2024

SCHEDULE - 8

INVESTMENTS- SHAREHOLDERS'

Particulars	As at March 31, 2024	As at March 31, 2023
	(₹ (000)	(₹ '000)
LONG TERM INVESTMENTS		
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills	35,42,599	44,98,742
2. Other Approved Securities	45,86,091	42,47,374
3. Other Investments (Other Approved Investments) (a) Shares		
(aa) Equity		-
(bb) Preference	*	-
(b) Mutual Funds (c) Derivative Instruments	-	9 52 020
(d) Debentures/ Bonds	25,99,168	8,52,930
(e) Other Securities	-	-
(f) Subsidiaries (g) Investment Properties-Real Estate	-	-
4. Investments in Infrastructure and Social Sector (a) Debentures/Bonds	27,50,971	30,36,120
	-	-
5. Other Investments (Other than Approved Investments)	2,49,287	
(a) Debentures/Bonds – Sub Total –	1,37,28,116	1,26,35,166
SHORT TERM INVESTMENTS		
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills	10,010	1,48,203
2. Other Approved Securities	-	-
3. Other Investments (Other Approved Investments) (a) Shares		
(aa) Equity	•	-
(bb) Preference	-	-
(b) Mutual Funds (c) Derivative Instruments		-
(d) Debentures / Bonds	3,00,202	
(e) Other Securities Certificate of Deposits	4,45,264	- 2,83,998
Commercial Papers	2,48,972 5,80,766	4,37,370
Reverse Repo / Tri Party Repo Investments (f) Subsidiaries		-
(g) Investment Properties-Real Estate	-	C.
4. Investments in Infrastructure and Social Sector	3,89,994	1,01,004
(a) Debentures/ Bonds	5,65,554	47,915
(b) Commercial Papers		
5. Other Investments (Other than Approved Investments)	19,75,208	10,18,490
Sub Total		1 26 52 656
Grand Total	1,57,03,324	1,36,53,656
Aggregate amount of investments other than listed equity securities and derivative	1,57,03,324	1,36,53,656
Aggregate market value of Investments other than listed equity securities and	1,55,33,574	1,33,02,431
derivative instruments		
Notes:	As at March 31, 2024	As at March 31, 2023
Particulars		

1) Investments in Subsidiary, Holding Company, Joint Venture & Associates at cost

the manual diminution in the value of investments

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2) Investments made out of Catastrophe reserve is ₹ Nil (Previous Year ₹ Nil)
3) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date has been classifier asshert term investments
4) Reduction in Market value of Debt securities (if any hord reserve and the conditions and rest appendix of the specific intention in the value of investments
4) Reduction in Market value of Debt securities (if any hord reserve and the conditions and rest appendix of the specific intention in the value of investments 5) Refer Schedule 16B - Note 8 for accounting por 6) Refer Schedule 16C - Note 12 for provision for FRN No. * Cha

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SCHEDULE - 8A

INVESTMENTS- POLICYHOLDERS'

INVESTMENTS- POLICYHOLDERS		
Particulars	As at March 31, 2024	As at March 31, 2023 (₹ '000)
	(000' ₹)	(₹ 000)
LONG TERM INVESTMENTS		
	6,13,33,666	5,04,31,305
and Deads instudios Treasury Bills	0,12,00,000	
 Government Securities & Govt. Guaranteed Bonds including Treasury Bills 		
2. Other Approved Securities	5,97,86,564	4,09,08,323
(a)the treatment (a)(ortments)		
3. Other investments (Other Approved investments)		05 07 045
(a) Shares (aa) Equity*	21,72,199	26,02,945
(bb) Preference	-	-
(b) Mutual Funds		-
(c) Derivative Instruments	3,09,20,365	2,14,39,286
(d) Debentures/ Bonds	5,05,20,50	-
(e) Other Securities		-
(f) Subsidiaries	2,31,522	2,54,365
(g) Investment Properties-Real Estate**		
4. Investments in Infrastructure and Social Sector		2,33,784
(a) Equity	3,25,960	3,46,16,021
(b) Debentures/Bonds	3,40,38,121 1,98,067	4,94,385
(c) Infrastructure Investment Trusts (InvIT)	1,50,007	.,,
5. Other Investments (Other than Approved Investments)	40,915	1,52,594
(a) Equity	9,39,823	12,77,887
(b) Debentures/Bonds		15 24 10 205
Sub Total	18,99,87,202	15,24,10,895
268 1969		
SHORT TERM INVESTMENTS		
	60,033	7,21,665
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills		
1. Government Securities & Govt. Guaranteed Bonds indicating means y		
2. Other Approved Securities	1,00,053	-
3. Other Investments (Other Approved Investments)		
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments (d) Debentures / Bonds	9,96,496	2,47,181
(e) Other Securities	63 64 35 7	48,16,438
Reverse Repo / Tri Party Repo Investments	62,00,358	2,35,358
Commercial Papers	-	
Certificate of Deposits	-	-
(f) Subsidiaries	•	
(g) Investment Properties-Real Estate		
4. Investments in Infrastructure and Social Sector		2 10 412
(a) Debentures/ Bonds	15,80,951	3,19,413 2,44,891
(b) Commercial Papers	•	2,44,031
		-
5. Other investments (Other than Approved Investments)		
	89,37,891	65,84,946
Sub Total		
Grand Total	19,89,25,093	15,89,95,841
		15,64,92,350
Aggregate amount of Investments other than listed equity securities and derivative	19,63,86,020	13,04,32,330
the second se	19,67,91,593	15,44,47,346
Aggregate market value of investments other than listed equity securities and	13,07,02,000	
derivative instruments		

Notes: Particulars

As at March 31, 2024

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As at March 31, 2023

Rered Accou

1) Investments in Subsidiary, Holding Company, Joint Venture & Associates at Cost

2) Investments made out of Catastrophe reserve is ₹ Nil (Previous Year ₹ Nil)
 3) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date and investments

4) Reduction in Market value of Debt securities (if any) represents market conditions and not a permanent diminution in the value of investments

5) Refer Schedule 16B - Note 8 for accounting policy

HMAY HANAY HA announting Nii (Previous Year ₹ 485,832 (in '000)) Real Estate Investment Trusts (REITs)" of amount ₹ *Includes Investment in additional Tier 1 (AT1) Bonds rated A No. **Investment Properties-Real Estate represents investment Year ₹ 254,365 (in '000)}. FRINNO. * Q 7 chal S 000513S

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SCHEDULE - 8B

ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	As at March 31, 2024 (₹ '000)	As at March 31, 2023 (₹ '000)
LONG TERM INVESTMENTS	((000)	((000)
a contraction of Court Constraints and including Tracture Pills	1,20,38,554	1,26,15,012
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills		
2. Other Approved Securities	18,85,087	21,08,472
3. Other Investments (Other Approved Investments)		
(a) Shares	9,70,93,148	7,39,89,796
(aa) Equity (bb) Preference	5,70,53,140	-
(b) Mutual Funds	-	-
(c) Derivative Instruments		
(d) Debentures/ Bonds	19,34,617	21,89,602
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate		
4. Investments in Infrastructure and Social Sector		50 04 5 4 0
(a) Equity	95,89,805	52,84,543 75,38,157
(b) Debentures/Bonds	57,38,459	/5,50,15/
5. Other investments (Other than Approved investments)		
(a) Equity	70,41,178	55,25,310
(b) Passively Managed Equity ETF	58,04,440	64,7 6,9 63
(c) Debentures/ Bonds	2,19,057	
Sub Total	14,13,44,345	11,57,27,855
SHORT TERM INVESTMENTS		
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills	73,50,330	50,33,695
1. dovernment Securices & cover dananced sones molecung merces y such		
2. Other Approved Securities	6,02,813	8,09,773
3. Other investments (Other Approved investments)		
(a) Shares		
(aa) Equity	•	
(bb) Preference	-	-
(b) Mutual Funds (c) Derivative Instruments	-	-
(d) Debentures / Bonds	8,02,320	6,39,698
(e) Other Securities		
Reverse Repo / Tri Party Repo Investments	29,61,980	26,54,771
Certificate of Deposits	8,52,676 11,12,931	2,40,937 11,62,371
Commercial Papers	-	11,02,571
(f) Subsidiaries (g) Investment Properties-Real Estate		
4. Investments in Infrastructure and Social Sector		
(a) Debentures/ Bonds	15,04,106	1,99,736
(b) Commercial Papers	-	9,26,727
5. Other Investments (Other than Approved Investments)	-	-
6. Other Current Assets (Net)	26,44,500	19, 98,9 36
Sub Total	1,78,31,656	1,36,66,643
Grand Total	15,91,76,001	12,93,94,497
Aggregate amount of Investments other than listed equity securities and derivative instruments	4,54,51,870	4,45,94,849
Aggregate market value of Investments other than listed equity securities and derivative instruments	4,54,51,870	4,45,94,849

Notes: As at March 31, 2023 As at March 31, 2024 Particulars 1) Investments in Subsidiary, Holding Company, Joint Venture & Associates at as 2) Investments made out of Catastrophe reserve is ₹ Nil (Previous Year ₹ Nik) . Winterstor to mapping of within twelve 3) Investments maturing within twelve months from balance sheet date and investments maturing has been classified as short-term investments.
 4) Refer Schedule 16B - Note 8 for accounting policy
 5) Refer Schedule 16C - Note 12 for provision for non performing assets ith the speci 6 5 Gantered Adcour * chal FRN No. \star × 0005/35 9 Tered Acco

SCHEDULE - 9

LOANS

SECURITY-WISE CLASSIFICATION Secured (a) In India (b) Outside India (c) Loans against policies (c) Loans against policies (d) Others Unsecured TOTAL BORROWER-WISE CLASSIFICATION (c) Subsidiaries (d) Companies (c) Subsidiaries (d) Companies (e) Loans against policies (f) Others TOTAL BORROWER-WISE CLASSIFICATION (e) Loans against policies (f) Others (f) Others (g) Loans classified as standard (a) In India (b) Non-performing loans less provisions (aa) In India (b) Outside India (b) Outside India (b) Outside India (b) Outside India (b) Outside India (b) Non-performing loans less provisions (aa) In India (b) Non-performing loans less provisions (ab In India (b) Non-performing loans less provisions (ab In India (b) Outside India (b) Outside India (b) Outside India (c) SubsificATION (ab Short Term (b) Long Term TOTAL MATURITY-WISE CLASSIFICATION (b) Long Term 490,442 221,461 490,442 241 490,4	Particulars	As at March 31, 2024 (₹ '000)	As at March 31, 2023 (₹ '000)
(a) On mortgage of property (a) In India (b) Outside India (c) Loans against policies (d) Others Unsecured TOTAL BORROWER-WISE CLASSIFICATION (a) Central and State Governments (b) Banks and Financial Institutions (c) Subsidiaries (d) Companies (e) Loans against policies (f) Others TOTAL PERFORMANCE-WISE CLASSIFICATION (a) Loans classified as standard (a) In India (b) Non-performing Ioans less provisions (a) In India (b) Non-performing Ioans less (c) IOAN (a) Short Term (a) Short Term (b) Long Term	SECURITY-WISE CLASSIFICATION		
(aa) In India(bb) Outside India(b) On Shares, Bonds, Govt. Securities(c) Loans against policies(d) OthersUnsecuredTOTALBORROWER-WISE CLASSIFICATION(a) Central and State Governments(b) Banks and Financial Institutions(c) Subsidiaries(d) Companies(e) Loans against policies(f) Others(a) Central and State Governments(a) Central and State Governments(b) Banks and Financial Institutions(c) Subsidiaries(d) Companies(e) Loans against policies(f) OthersTOTALPERFORMANCE-WISE CLASSIFICATION(a) In India(b) Non-performing loans less provisions(a) In India(b) Outside India(b) Non-performing loans less provisions(a) In India(b) Outside India(b) Short Term(a) Short Term(a) Short Term(a) Loang Term(a) Loang Term(a) Dag Term(a) Comparise(a) Loang Term(b) Long Term(a) Short Term(a) Short Term(a) Comparise(b) Long Term(a) Comparise(b) Long Term(b) Long Term	Secured		
(bb) Outside India-(b) On Shares, Bonds, Govt. Securities490,442(c) Loans against policies490,442(d) Others-Unsecured-TOTAL490,442BORROWER-WISE CLASSIFICATION-(a) Central and State Governments-(b) Banks and Financial Institutions-(c) Subsidiaries-(d) Companies490,442(e) Loans against policies490,442(f) Others-TOTAL490,442PERFORMANCE-WISE CLASSIFICATION-(a) In India490,442(a) In India-(b) Outside India-(b) Outside India-(b) Outside India-(b) Outside India-(b) Outside India-(a) In India-(b) Outside India-(a) Short Term490,442(a) Short Term490,442(a) Short Term490,442(a) ClassificATION-(a) Short Term490,442(a) Short Term490,442(a) Short Term490,442(a) Short Term-(b) Long Term490,442(c) ClassificATION-(a) Short Term-(b) Long Term490,442(c) LassificATION-(a) Short Term490,442(b) Long Term490,442(c) LassificATION-(a) Short Term490,442(a) Short Term490,442(b) Long Term490,442<	(a) On mortgage of property		
(b) On Shares, Bonds, Govt. Securities 490,442 221,461 (c) Loans against policies 490,442 221,461 (d) Others 490,442 221,461 Unsecured 490,442 221,461 TOTAL 490,442 221,461 BORROWER-WISE CLASSIFICATION (a) Central and State Governments (b) Banks and Financial Institutions (c) Subsidiaries (d) Companies 490,442 221,461 (f) Others 490,442 221,461 (g) Loans against policies 490,442 221,461 (g) Loans against policies 490,442 221,461 (g) Loans classified as standard (a) Loans classified as standard (a) Loans classified as standard (a) In India 490,442 221,461 (b) Outside India (b) Outside India (b) Outside India (a) In India 490,442 221,461 (a) In India 490,442 221,461 (b) Outside India 490,442 221,461 MATURITY-WISE CLASSIFICATION 490,442 221,461 (a) Short Term 490,442 221,461	(aa) In India	-	-
(c) Loans against policies 490,442 221,461 (d) Others		·	-
(1) Chars against policies	(b) On Shares, Bonds, Govt. Securities		-
Unsecured 490,442 221,461 BORROWER-WISE CLASSIFICATION 6 6 (a) Central and State Governments 6 6 (b) Banks and Financial Institutions 6 6 (c) Subsidiaries 6 6 (d) Companies 6 6 (e) Loans against policies 490,442 221,461 (f) Others 490,442 221,461 TOTAL 490,442 221,461 PERFORMANCE-WISE CLASSIFICATION 490,442 221,461 (a) Loans classified as standard 6 6 (a) In India 490,442 221,461 (b) Outside India 6 6 (b) Outside India 6 6 (a) In India 6 6 (b) Outside India 6 6 (b) Outside India 6 6 (a) In India 6 6 (a) In India 6 6 (a) In India 7 7 (a) In India 7 7 (b) Long Term 490,442 221,461 (b) Long Term	(c) Loans against policies	490,442	221,461
TOTAL490,442221,461BORROWER-WISE CLASSIFICATION	(d) Others	-	-
BORROWER-WISE CLASSIFICATION (a) Central and State Governments (b) Banks and Financial Institutions (c) Subsidiaries (d) Companies (e) Loans against policies (f) Others TOTAL PERFORMANCE-WISE CLASSIFICATION (a) Loans classified as standard (a) Loans classified as standard (a) In India (b) Non-performing loans less provisions (a) In India (b) Outside India (b) Long Term (a) Short Term (b) Long Term (b) Long Term			
(a) Central and State Governments (b) Banks and Financial institutions (c) Subsidiaries (d) Companies (e) Loans against policies (f) Others TOTAL PERFORMANCE-WISE CLASSIFICATION (a) Loans classified as standard (aa) In India (b) Outside India (b) Non-performing loans less provisions (aa) In India (bb) Outside India (bb) Outside India (ab) In India (bb) Outside India (ab) In India (bb) Outside India (ab) Non-performing Ioans less provisions (a) In India (bb) Outside India (bb) Outside India (bb) Long Term (b) Long Term (b) Long Term (b) Long Term		490,442	221,401
(b) Banks and Financial Institutions (c) Subsidiaries (d) Companies (e) Loans against policies (f) Others TOTAL PERFORMANCE-WISE CLASSIFICATION (a) Loans classified as standard (aa) In India (b) Outside India (b) Outside India (b) Outside India (bb) Outside India (ab) In India (bb) Outside India (ab) In India (ab) Non-performing Ioans less provisions (ab) Outside India (bb) Outside India (bb) Outside India (bb) Long Term (b) Long Term (b) Long Term			
(c) Subsidiaries (d) Companies (e) Loans against policies (f) Others TOTAL PERFORMANCE-WISE CLASSIFICATION (a) Loans classified as standard (aa) In India (bb) Outside India (c) Outside Ind		•	-
(d) Companies490,442221,461(e) Loans against policies490,442221,461(f) Others490,442221,461TOTAL490,442221,461(a) Loans classified as standard490,442221,461(a) Loans classified as standard490,442221,461(b) Outside India(a) In India(b) Outside India(a) In India(b) Outside India(a) Short Perm490,442221,461MATURITY-WISE CLASSIFICATION(a) Short Term490,442221,461(b) Long Term490,442221,461		•	-
(e) Loans against policies 490,442 221,461 (f) Others 490,442 221,461 TOTAL 490,442 221,461 PERFORMANCE-WISE CLASSIFICATION 490,442 221,461 (a) Loans classified as standard 490,442 221,461 (b) Outside India 490,442 221,461 (b) Non-performing loans less provisions - - (aa) In India - - (b) Outside India - - (b) Outside India - - (b) Outside India - - (aa) In India - - (b) Outside India - - (b) Outside India - - (ab) Non-performing loans less provisions - - (ab) Outside India - - TOTAL 490,442 221,461 MATURITY-WISE CLASSIFICATION - - (a) Short Term - 490,442 221,461 (b) Long Term 490,442 221,461 -		-	
(f) Others 490,442 PERFORMANCE-WISE CLASSIFICATION (a) Loans classified as standard (aa) In India (b) Outside India (a) Short Term (b) Long Term (b) Long Term		-	-
TOTAL490,442221,461PERFORMANCE-WISE CLASSIFICATION(a) Loans classified as standard(a) In India(b) Outside India(b) Non-performing loans less provisions(a) In India(bb) Outside India(bb) Outside India(bb) Outside India(bb) Outside India(bb) Outside India(bb) Outside India(a) In India(bb) Outside India(bb) Outside India(bb) Outside India(bb) Outside India(bb) Outside India(bb) Outside India(c) Short Term(b) Long Term(b) Long Term(c) Short Term<		490,442	221,401
PERFORMANCE-WISE CLASSIFICATION (a) Loans classified as standard (aa) In India (bb) Outside India (bb) Non-performing Ioans less provisions (aa) In India (bb) Outside India TOTAL MATURITY-WISE CLASSIFICATION (a) Short Term (b) Long Term 490,442 221,461 		400.442	221.461
(a) Loans classified as standard490,442221,461(aa) In India(bb) Outside India(aa) In India(ab) Non-performing loans less provisions(aa) In India(bb) Outside IndiaTOTAL490,442221,461MATURITY-WISE CLASSIFICATION(a) Short Term490,442221,461(b) Long Term490,442221,461		490,442	
(aa) In India490,442221,461(bb) Outside India(b) Non-performing loans less provisions(aa) In India(bb) Outside IndiaTOTAL490,442221,461MATURITY-WISE CLASSIFICATION(a) Short Term-490,442221,461(b) Long Term490,442221,461			
(ad) In India (bb) Outside India (b) Non-performing loans less provisions (aa) In India (bb) Outside India (a) Short Term (b) Long Term (b) Long Term	1-,	490 442	221,461
(b) Non-performing loans less provisions - (aa) In India - (bb) Outside India - TOTAL 490,442 MATURITY-WISE CLASSIFICATION - (a) Short Term 490,442 (b) Long Term 490,442 221,461			
(aa) In India - <			-
(bb) Outside India 490,442 221,461 MATURITY-WISE CLASSIFICATION 490,442 221,461 (a) Short Term 490,442 221,461 (b) Long Term 490,442 221,461		-	-
TOTAL 490,442 221,461 MATURITY-WISE CLASSIFICATION (a) Short Term 490,442 221,461 (b) Long Term 490,442 221,461 221,461			-
MATURITY-WISE CLASSIFICATION		490,442	221.461
(a) Short Term (b) Long Term <u>490,442</u> <u>221,461</u> 223,461			
(b) Long Term		_	-
(b) Long Term		490,442	221,461
	TOTAL		221,461

Notes:

Notes: 1) Short term loans include those which have residual maturity within 12 months from the date of Balance Sheet. Long term loans are the loans other than short term loans. 2) For accounting policy, refer schedule 16B - Note 8(e)





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Canara HSBC Life insurance Company Limited (Formeriy known as Canara HSBC Oriental Bank of Commerce Life insurance Company Limited) Schedules forming part of the Financial Statements for the year ended March 31, 2024

FIXED ASSETS Schedule-10

Description Goodwill Intangibles (Software) Land-Freehold		Gross Block	Block			Depreciation	lation		Net	Net block
Description Goodwill Intangibles (Software) Land-Freehold							Innin			
Goodwill Intangibles (Software) Land-Freehold	April 01, 2023	Additions	Deductions	As at March 31, 2024	As at April 01, 2023	For the year	On sale / adjustments	As at March 31, 2024	As at March 31, 2024	As at Mar 31, 2023
Intangibles (Software) Land-Freehold		¢								
Land-Freehold	1,302,245	129,755		1,432,000	1,075,151	110,684	,	1.185,835	246,165	227,094
Leasehold improvements	123,996	11,232	٢	135,228	70,135	19,247		89,382	45,846	53,861
Bultdings	·	t							'	
Furniture and Fittings	45,701	6,055	179	51,576	29,192	3,615	82	32,725	18,851	16,509
Information Technology Equipment	679,253	136,232	122,646	692,840	507,076	87,417	121,370	473,123	219,717	172,177
Vehicles	5,940	,	ı	5,940	5,426	514	·	5,940		514
Office equipment	30,665	6,158	,	36,823	21.951	4,168		26,119	10,704	8,714
Others (Communication Equipment)	17,422	1,196	7,178	11,440	16,397	1,263	7,178	10,482	856	1,025
Total	2,205,222	290,628	130,003	2,365,847	1,725,328	226,908	128,630	1,823,606	542,241	479,894
Capital Work in progress (including capital advances)	47,473	218,804	246,023	20,254			,		20,254	47,473
Grand Total	2,252,695	509,432		2,386,101	1,725,328	226,908	128,630			227,367
Previous year	1,997,976	445,604	190,885	2,252,695	1,540,368	189,947	4,987	1,725,328	527,367	457,608

Note: For accounting policy, refer schedule 16B - Note 9





SCHEDULE- 11

CASH AND BANK BALANCES

Particulars	As at March 31, 2024 (₹ '000)	As at March 31, 2023 (₹ '000)
Cash (including cheques,drafts and stamps)	603,982	530,451
Bank Balances		
(a) Deposit Accounts	-	-
(aa) Short-term (due within 12 month of the date of	•	-
balance sheet)		
(bb) Others	-	-
(b) Current Accounts	3,615,839	3,335,842
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	•
(b) With other Institutions	-	-
Others		
TOTAL	4,219,821	3,866,293

Balances with non-scheduled banks are Nil

CASH AND BANK BALANCES In India	4,219,821	3,866,293
Outside India TOTAL	4,219,821	3,866,293

Note: Cheques on hand amount to ₹ 575,135 thousands (Previous year ₹ 490,396 thousands)





SCHEDULE - 12

ADVANCES AND OTHER ASSETS

Particulars	ļ	As at March 31, 2024	As at	March 31, 2023
	(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
ADVANCES				
Reserve deposits with ceding companies				
Application money for investments		145,900		145,167
Prepayments		145,500		145,107
Advances to Directors/Officers Advance tax paid and taxes deducted at source (Net of provision for taxation)		12,487		6,175
Others (includes vendor and travel advances) - Gross	87,438	14,107	75.947	
Less: Provision for Doubtful Balances	10,492)		(8,746)	
Net		76,946		67,201_
TOTAL (A)	-	235,333	-	218,543
OTHER ASSETS				2 250 004
Income accrued on investments		4,264,540		3,350,004 1,859,123
Outstanding Premiums		2,389,074	4.779	1,859,123
Agents' Balances	11,402		(2,704)	
	11,317)	85	(2,704)	2,075
Net Sources According Delenger		-		
Foreign Agencies' Balances Due from other entities carrying on insurance business (including		409,956		357,837
reinsurers)				
Due from subsidiaries/ holding company		-		-
Deposit with Reserve Bank of India		-		-
Others				
Refuturable Security Deposito (01055)	142,915		93,288	
Less: Provision for Doubtful Balances	(4,028)		(4,028)	89.260
Net		138,887		172,815
Goods and Service Tax Unutilised Credit		296,145		98,018
Derivative margin receivable (Refer note 1)		270,244		30,010
Derivative Asset	883.395	270,244	886,731	
Nedemplatit Receivable agailise intestitients (nater 1)	83,395)		(886.731)	
	,00,000,	_	(000).00/	-
Net Trade Receivable		45,741		45,344
Dividend Receivable		-		-
	182.622		53,869	
Income accrued on Unclaimed fund	2,515		4,025	
Total Unclaimed Assets (Refer note 3)		185,137		57,894
Others misc.		195,992	_	189,503
TOTAL (B)		8,195,801	-	6,221,873
		0 (21 124	-	6,440,416
TOTAL (A+B)		8,431,134	-	0,440,410

Notes: 1) Refer Schedule 16C - Note 18 for nature & terms of derivative contracts 2) Refer Schedule 16C - Note 12 for provision for non performing assets 3) Refer Schedule 16C - Note 37 for Unclaimed Amount of Policyholders





SCHEDULE - 13

CURRENT LIABILITIES

Particulars	As at Mar	ch 31, 2024	As at March 3	31, 2023
	(₹ '000)	(000; ₹)	(₹ '000)	(₹ '000)
Agents' Balances		242,959		371,300
Balances due to other insurance companies		510,409		498,832
Deposits held on re-insurance ceded		-		-
Premium received in advance		31,341		31,361
Unallocated premium		607,183		828,046
Sundry creditors		8,540		1,225
Due to subsidiaries/ holding company		-		-
Claims Outstanding		1,482,137		1,074,322
Annuities Due		-		•
Due to Directors/Officers		-		-
Others:		1,430,242		1,012,682
Due to policyholders' funds Premium/ proposal deposits to be refunded		262.476		327,433
Payable for Investments Purchased		965,874		100,419
Derivative margin payable		213,112		45,036
		-		13,626
Derivative Liability (Refer note 1) Unclaimed Amount of the Policyholders	182.622		53.869	
Income accrued on Unclaimed fund	2,515		4,025	
Total Unclaimed Liability (Refer note 2)		185,137		57,8 9 4
Accrual for expenses		2,504,031		2,458,404
GST payable		445,656		398,739
Others (includes statutory dues payable and payables to employees)		199,615		216,231
TOTAL		9,088,712		7,435,550

Notes:

1) Refer Schedule 16C - Note 18 for nature & terms of derivative contracts 2) Refer Schedule 16C - Note 37 for Unclaimed Amount of Policyholders

SCHEDULE - 14

PROVISIONS

Particulars	As at March 31, 2024 (₹ '000)	As at March 31, 2023 (₹ '000)
For taxation (less advance tax and taxes deducted at source)	-	·
For proposed dividends (Refer note 1)	-	-
For dividend distribution tax	-	-
Others: For employee benefits (Refer note 2) TOTAL	<u>261,625</u> 261,625	<u> </u>

As at March 31, 2024 (र '000)

C,

Notes:

Refer Schedule 16C - Note 46 for final dividend
 Refer Schedule 16C - Note 30 for employee benefits

SCHEDULE - 15

MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)

Particulars

D) * NEN

Discount Allowed in issue of shares / debentures Others TOTAL



As at March 31, 2023

(7 '000)

Schedule 16: Significant Accounting Policies and Notes to Accounts

A COMPANY INFORMATION

Canara HSBC Life Insurance Company Limited ('the Company'), a joint venture between Canara Bank (51%), HSBC Insurance (Asia-Pacific) Holdings Limited (26%) and Oriental Bank of Commerce (23%) was incorporated on 25th September, 2007 as a company under the Companies Act, 1956. Pursuant to the amalgamation of Oriental Bank of Commerce with Punjab National Bank, its 23% stake in the Company stands transferred to Punjab National Bank, with effect from April 01, 2020. On 15th June 2022, the Company's name has been changed from 'Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited' to 'Canara HSBC Life Insurance Company Limited'.

The Company is licensed by the Insurance Regulatory and Development Authority of India ('IRDAI') for carrying on life insurance business in India. The Company commenced operations from 16th June 2008. The Company carries on business in the areas of life insurance, pensions and health insurance. The business spans across individual and group platform, offering participating, non-participating, unit linked, annuity and variable insurance products.

The Company is covered under Sec 139 (5) of the Companies Act, 2013 (appointment of Statutory Auditors) since it is indirectly controlled by the Government of India through its shareholding in Canara Bank and Punjab National Bank.

B SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation

The accompanying financial statements have been prepared and presented under the historical cost convention unless otherwise stated, on the accrual basis of accounting, in accordance with the IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, the provisions of Insurance Act, 1938 and Insurance Regulatory and Development Authority (IRDA) Act, 1999 as amended by the Insurance Laws (Amendment) Act, 2015 and Insurance (Amendment) Act, 2021, various circulars/guidelines issued by IRDAI and accounting standards referred to under the Companies Act, 2013 (section 133 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2021) to the extent applicable, as amended from time to time and in the manner so required as per the generally accepted accounting principles in India (GAAP) and the practices prevailing within the insurance industry in India. The significant accounting policies followed are consistent with those followed in the previous year, unless otherwise stated.

2. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles in India requires Company's management ('management') to make estimates and assumptions that affect the reported amounts of revenues and expenses for the year, reported balances of assets and liabilities and disclosure relating to contingent liabilities as on the balance sheet date. The estimates and assumptions used in the accompanying financial statements are





based upon management's evaluation of the relevant facts and circumstances up to and as on the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognized prospectively.

3. Revenue recognition

a) <u>Premium Income</u>

Premium of non-linked business is recognised as income (net of Goods and Services Tax ("GST")) when due from policyholders, where the grace period (as per the product terms & conditions, as approved by IRDAI) has not expired. For unit linked business, premium is recognised as income when the associated units are created/ allocated. In case of variable insurance products and other fund based group products, premium is recognised as income on the date of receipt of funds.

Premium on lapsed policies is recognised as income when such policies are reinstated.

Products having regular premium paying plans with limited premium payment term and/or pre-determined policy term are treated as regular business with due classification of premium into first year and renewal. Premium income on products other than aforesaid is classified as single premium.

Top-up premium paid by the unit linked policyholders' is considered as single premium and recognized as income when the associated units are created / allocated.

b) Income from Linked Business

Fund management charges, administrative charges, mortality charges and other charges as per the product features are recovered from linked funds in accordance with the terms and conditions of policies and are recognised when due and recoverable. Allocation charges are recovered when associated units are created / allocated in accordance with the terms and conditions of policies.

Goods and Services Tax ("GST") recovered on above Unit Linked charges are shown under "Goods and Services tax ("GST") recovered on ULIP charges" in the Revenue account as required by IRDAI guidelines.

c) Income from Investments

Interest income on investments is recognised on accrual basis. Dividend income is recognised on 'ex-dividend' date in case of listed equity shares and when the right to receive dividend is established in case of unlisted equity shares, if any.

Accretion of discount and amortisation of premium to the face value in respect of debt securities, for other than linked assets, is recognised over the holding/maturity period on a straight-line basis and is adjusted against interest income.

In case of discounted instruments, the difference between the face value and book value is accreted over the life of the instrument on a straight line basis and recognized as interest income.

The realised gain or loss on sale of linked assets is the difference between the sales consideration and weighted average book cost.

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The realised gain or loss on sale of debt securities in case of non-linked assets is the difference between the sales consideration and the weighted average accreted /amortised cost.

The realised gain or loss on sale / redemption of equity shares / mutual funds / Infrastructure Investment Trusts (InvITs) / Real estate Investment Trust (REIT) / Additional Tier I Bonds in case of non-linked assets is the difference between sales consideration and weighted average book cost. In respect of non-linked assets, the profit or loss includes the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

Sales consideration for the purpose of realised gain or loss is net of brokerage and taxes, if any.

The unrealised gains and losses on linked assets are recognised in the respective funds' revenue account.

Lending Fee, net of brokerage, on Equity shares lent under Security Lending and Borrowing (SLB) transactions is recognised on accrual basis under the straight line method on the entire tenure of the contract in the respective funds. In case if the securities are re-called prior to the end of the contract term or if the SLB position is closed out in the exchange due to a corporate action, the unamortized lending fee, net of the fees to be paid on recall, is transferred to the funds' revenue account.

d) <u>Others</u>

Policy reinstatement fee is recognised on receipt basis, in accordance with the terms and conditions of policies.

Interest on loans against policies is recognised on an accrual basis.

4. Reinsurance Premium

Re-insurance premium ceded is accounted on due basis in accordance with the treaty or in-principle arrangement with the re-insurer.

5. Benefits paid (including claims)

Claims costs consist of the policy benefit amount and claim settlement costs, where applicable. Death claims and rider claims are accounted for on receipt of intimation up to the balance sheet date.

Survival benefit claims, annuity claims and maturity claims are accounted when these become due.

Surrenders and withdrawals (net of charges) under unit linked policies are accounted for when associated units are cancelled. Under non linked policies, these are accounted for when the intimation for the surrender is received and accepted up to the balance sheet date.

In case of Unit-Linked insurance products having the feature of waiver of the balance future premiums on the death of the life proposer, the entire future premiums waived are recognised as liability under the benefits paid on the occurrence of death of the proposer. When the subsequent modal premium

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becomes due, the said premiums are funded by reducing the aforesaid liability and the premium income is recognized for the same.

Repudiated claims disputed before judicial authorities are provided for/ disclosed as contingent liability, based on management prudence, considering the facts and evidences available in respect of such claims.

Re-insurance recoveries on claims are accounted for, in the same accounting period as the related claims.

6. Acquisition costs

Acquisition costs (such as commission, medical examination fees etc.) are costs which vary with and are primarily related to acquisition of insurance contracts and are expensed off in the period in which they are incurred. Recovery on account of clawback of the commission paid, if any, in future is accounted in the year in which its recovery is due.

7. a) Policy liability valuation

The value of liabilities, for policies in force and policies in respect of which premium has been discontinued but liability exists as on reporting date, is determined in accordance with Insurance Regulatory and Development Authority of India (Assets, Liabilities and Solvency Margin of Life Insurance Business) Regulations, 2016, Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 and other relevant regulations issued by IRDAI, as amended from time to time, the Actuarial Practice Standards (APS 2 and APS 7) issued by the Institute of Actuaries of India and generally accepted actuarial principles in India.

A brief methodology for calculating the actuarial liability is given below:

- The policy liabilities are valued on policy by policy basis, i.e. each policy is valued separately.
- The linked portion on unit-linked policies is determined by multiplying the number of units in various unit-linked funds with the Net Asset Value per unit as at the valuation date.
- The non-unit liability of unit-linked policies and liability for non-linked policies (other than fund based group products and one year renewable group term assurance plans) is determined using the prospective gross premium valuation methodology.
- For one year renewable group term assurance plans, the liability is determined using the unearned premium method or prospective gross premium valuation methodology, whichever leads to a higher reserve.
- In case of fund based group products, the liability is determined on the basis
 of scheme account value allowing appropriately for the interest declared or
 guaranteed.
- In case of Variable group insurance products, the liability is calculated by projecting the account value of the relevant scheme till the end of the current quarter using the guaranteed interest rate declared at the beginning of the





quarter and then discounting this value to the valuation date using the gross expected return after applying an appropriate margin for adverse deviation.

The Company also holds additional aggregate risk reserves (such as Incurred But Not Reported Reserves, Closure to New Business Reserves, Free-Look Reserve etc.) to allow for the risks that cannot be attributed to specific policies or lines of businesses. Significant assumptions relating to policyholders' liability are disclosed in Note 2 of Part C of this schedule.

Change in actuarial liability is charged to the Revenue account.

b) Funds for future appropriations

The Funds for Future Appropriations represents the surplus which is yet to be appropriated to policyholders / shareholders, in the participating segment.

Transfers to and from the fund reflect the excess or deficit of income over expenses and appropriations in each accounting period arising in the participating policyholders' fund. In respect of participating policies, any allocation to the policyholder would also give rise to a shareholder transfer in the required proportion.

8. Investments

Investments are made and accounted for in accordance with the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016, Investments - Master Circular issued by IRDAI in May 2017, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, Investment Policy of the Company and various circulars and notifications issued by the IRDAI in this context, as amended from time to time.

Investments are recorded on trade date at cost, which includes brokerage and related taxes, if any and excludes pre-acquisition interest accrued, if any.

Broken period interest paid/received is debited/ credited to interest receivable account.

Bonus entitlements are recognized as investments on the 'ex-bonus date'. Rights entitlements are recognized as investments on the 'ex-rights date'.

a) <u>Classification</u>

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose off within twelve months from the balance sheet date are classified as short-term investments. All other Investments are classified as long-term investments.

Investments are specifically made for policyholders and shareholders and held in separately maintained accounts. The income relating to these investments is recognised in the respective policyholder and shareholder account.



b) Valuation – Linked Funds

Listed equity shares

The Company has selected National Stock exchange (NSE) as the primary exchange and Bombay Stock exchange (BSE) as secondary exchange in line with the IRDAI guidelines for Equity valuation.

Listed equity shares are valued at market value based on the closing price of the primary stock exchange (National Stock Exchange, NSE). In case the equity shares are not listed/ traded on the National Stock Exchange, they are valued on the closing price of the secondary stock exchange (Bombay Stock Exchange, BSE). Unrealised gains and losses are recognized in the respective funds' revenue account.

Mutual funds

Mutual Fund units are valued at the previous day net asset value. Unrealised gains and losses are recognized in the respective funds' revenue account.

Additional Tier 1 (Basei III compliant) Perpetual Bonds (AT1 bonds)

AT1 bonds are valued at prices arrived basis applicable market yield rates published by a SEBI registered rating agency (Credit Rating Information Services of India Limited, CRISIL) using bond valuer.

Call date is considered as maturity date only in case if issuer calls the bond.

Exchange Traded Funds (ETFs)

Units of ETFs are valued in line with the equity shares and are valued at the closing NAV of the particular scheme on NSE. In case the scheme is not listed/ traded on the National Stock Exchange, it is valued on the closing price of the secondary stock exchange (Bombay Stock Exchange, BSE). In case the ETF is not traded on any day, real time NAV as published by the Asset Management Company (AMC) is considered for valuation. Unrealised gains and losses are recognized in the respective funds' revenue account.

Infrastructure Investment Trust (InvITs) / Real estate Investment Trust (REIT)

InvITs/REITs are valued in line with equity shares and valued at the closing price of primary stock exchange (NSE) and if it is not available on Primary stock exchange, then secondary stock exchange (BSE). In case the InvITs/REIT is not traded either on the Primary or the Secondary Stock Exchange on any given day, then latest quoted price on exchange shall be considered however the last quoted price should not be later than 30 days. Where market quote is not available for last 30 days, the units shall be valued at the latest NAV (not more than 6 months old) as published by the Infrastructure Investment Trust / Real Estate trust. Unrealised gains and losses are recognized in the respective funds' revenue account.

Debt securities

Central & State Government securities are valued as per CRISIL Gilt prices and other debt securities are valued at prices arrived from the CRISIL Bond Valuer. Unrealised gains and losses are recognized in the respective funds' revenue account.

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Discounted money market instruments (treasury bills, certificate of deposits, commercial paper and Tri-Party Repo (TREPS)) are valued at accreted cost. The difference between the face value and book value is accreted over the life of the asset, on a straight line basis.

Fixed deposits and Reverse repo are valued at cost till maturity.

c) Valuation - Non-Linked Policyholders' Funds and Shareholders' Fund

Equity shares

The Company has selected National Stock exchange (NSE) as the primary exchange and Bombay Stock exchange (BSE) as secondary exchange in line with the IRDAI guidelines for Equity valuation.

Listed equity shares are valued at market value based on the closing price at the primary stock exchange (National Stock Exchange, NSE). In case the equity shares are not listed/ traded on the National Stock Exchange, they are valued on the closing price at the secondary stock exchange (Bombay Stock Exchange, BSE).

Mutual funds

Mutual Fund units are valued at previous day net asset values.

Additional Tier 1 (Basei III compliant) Perpetual Bonds (AT1 bonds)

AT1 bonds are valued at prices arrived basis applicable market yield rates published by a SEBI registered rating agency (Credit Rating Information Services of India Limited, CRISIL) using bond valuer.

Call date is considered as maturity date only in case if issuer calls the bond.

Infrastructure Investment Trust (InvITs) / Real estate Investment Trust (REIT)

InvITs/REITs are valued in line with equity shares and valued at the closing price of primary stock exchange (NSE) and if it is not available on Primary stock exchange, then secondary stock exchange (BSE). In case the InvITs/REIT is not traded either on the Primary or the Secondary Stock Exchange on any given day, then latest quoted price on exchange shall be considered however the last quoted price should not be later than 30 days. Where market quote is not available for last 30 days, the units shall be valued at the latest NAV (not more than 6 months old) as published by the Infrastructure Investment Trust / Real Estate trust.

Unrealised gains and losses on equity shares, mutual funds, AT1 bonds, InvITs and REITs are taken to the "fair value change account" and carried forward in the balance sheet.

Debt securities

All debt securities, including Government securities are considered as 'held to maturity' and accordingly stated at cost, subject to accretion/ amortisation of the discount/ premium on a straight line basis over the period of maturity / holding. Discounted money market instruments (treasury bills, certificate of deposits, commercial paper, Tri-Party Repo (TREPS)) are valued at accreted cost. The difference between the face value and book value is accreted over the life of the asset, on a straight line basis.





Fixed deposits and Reverse repo are valued at cost till maturity.

d) Derivative Instrument

Certain Guaranteed products offered by the company assure the policy holders a fixed rate of return for premiums to be received in the future and the Company is exposed to interest rate risk on account of re-investment of interest & principal maturities at future date and Guarantee risk on premiums from already written policies. Interest rate derivative contracts are used for hedging of highly probable forecasted transactions on insurance contracts and investment cash flows.

A forward rate agreement ("FRA") is a forward contract to hedge the risk of movements in interest rates. The Company is using FRA instruments to hedge interest rate risk arising out of premiums from already written policies and re-investment risk of interest & principal maturities at future date.

The Company follows hedge accounting in accordance with the 'Guidance Note on Accounting for Derivative Contracts' issued by the Institute of Chartered Accountants of India (ICAI) and IRDAI Investment Master Circular, as amended from time to time

The Company has well defined Board approved Derivative Policy and Process document setting out the strategic objectives, risk measures and functioning of the derivative transactions as per the hedging strategy. At the inception of the hedge, the Company designates and documents the relationship between the hedging instrument and the hedged item, the risk management objective, strategy for undertaking the hedge and the methods used to assess the hedge effectiveness.

For Cash Flow Hedges, hedge effectiveness is ascertained at the time of inception of the hedge and periodically thereafter.

- The portion of fair value gain / loss on the Interest Rate Derivative that is determined to be an effective hedge is recognised directly in appropriate equity account i.e. 'Hedge Fluctuation Reserve'.
- The ineffective portion of the change in fair value of such instruments is recognised in the Revenue Account in the period in which they arise.
- If the hedging relationship ceases to be effective or it becomes probable that the expected forecasted transaction will no longer occur, hedge accounting is discontinued and the cumulative gains or losses that were recognized earlier in Hedge Fluctuation Reserve shall be reclassified to the Revenue Account.
- The accumulated gains or losses that were recognised in the Hedge Fluctuation Reserve are reclassified into Revenue Account or profit and loss account, in the same period during which the income from investments acquired from underlying forecasted cash flow is recognised in the Revenue Account.

Recognition of Derivatives in Balance Sheet

 Initial Recognition: All derivatives are initially recognised in the Balance sheet at their fair value, which usually represents their cost. Any fair value gain or loss on the date of inception of the transaction is





recognized in Revenue account with a corresponding adjustment in the value of derivative asset or liability.

Subsequent Recognition: All derivatives are subsequently re-measured at their fair value, with the method of recognising movements in this value depending on whether they are designated as hedging instruments and, if so, the nature of the item being hedged. In case the Hedging Instrument is found effective, then the movement in fair value gain or loss is directly adjusted in to Hedge Fluctuation Reserve with a corresponding adjustment in the value of derivative asset or liability. In case the Hedging Instrument is found ineffective, the ineffective portion of the change in fair value of such instruments is recognised in the Revenue Account in the period in which they arise. All derivatives are carried as assets when the fair values are positive and as liabilities when the fair values are negative.

e) Loans against policies

Loans against policies are valued at the aggregate of book values (net of repayments) plus capitalized interest and are subject to impairment, if any.

f) Impairment of investments

The Company assesses on each Balance Sheet date, whether impairment other than temporary has occurred in its investments based on its investment policy. An impairment loss shall be recognized as an expense in Revenue / Profit and Loss Account to the extent of the difference between the re-measured fair value of the investment and its acquisition cost as reduced by any previous impairment loss recognised as expense in Revenue / Profit and Loss Account.

However, at the Balance Sheet date if there is any indication that a previously recognised impairment loss no longer exists, then such loss is reversed in Revenue / Profit and Loss Account and the investment is reinstated to that extent.

g) Provision for Non Performing Assets (NPA)

All assets where the interest and/or installment of principal repayment remains overdue for more than 90 days at the Balance Sheet date are classified as NPA in the manner required by the IRDAI regulations on this behalf and adequate provisions are made.

h) Transfer of investments

Transfer of debt securities from Shareholders' to Non-Linked policyholders' fund is transacted at the lower of net amortised cost or prevailing market value. Inter fund transfer of securities within the unit linked funds are carried at prevailing market value.

9. Fixed assets, Intangibles and Impairment

a) Fixed assets and depreciation

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost includes the purchase price and any cost directly attributable to bring the asset to its working condition for its intended use. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases the future economic benefits from the existing assets. Any





additions to the original fixed assets are depreciated over the remaining useful life of the original asset.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet and the cost of fixed assets not ready for its intended use as on such date are disclosed under capital work-in-progress.

Depreciation is provided on straight-line method (SLM) basis, pro-rated from the date of being ready for its intended use. The Company uses depreciation rates equal to or higher than the rates prescribed under Schedule II of the Companies Act, 2013, based on management's assessment of the estimated useful life for each class of asset as mentioned hereunder:

Nature of Assets	Useful Life
Information Technology & Communication Equipment – End user devices	3 Years
Information Technology & Communication Equipment – Server and network related devices	6 Years
Furniture & Fittings	10 Years
Office Equipment	5 Years
Leasehold Improvements	Over the period of lease of the premises subject to maximum of 5 Years
Vehicles*	5 Years

* For these class of Assets, based on internal and / or external assessment / technical evaluation carried out by the management, the management believes that the useful lives as mentioned above best represent the useful life of these respective assets, however these are lower than as prescribed under Part C of Schedule II of the Companies Act, 2013.

Based on internal assessment carried out by the management, the residual value at the end of life for all the categories of assets is very negligible and hence considered to be nil. Individual assets costing ₹ 5,000 or less are depreciated in full in the year of purchase.

b) Intangibles

Intangible assets are reported at acquisition cost with deductions for accumulated amortization and impairment losses, if any.

Cost relating to development of software are capitalised and amortised on a straight line basis over a period of four years or the period of the useful life, whichever is lower, from the date of being ready for its intended use. Significant improvements to software are capitalized and amortised over the remaining useful life of the original software if it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably.

Amortisation method, useful lives and residual values of fixed assets and intangibles are reviewed at the end of each financial year and if expectation differs from previous estimates, the changes are accounted for as a change in accounting estimate in accordance with Accounting Standard 5.

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c) Impairment of assets

The management assesses on an annual basis, whether there is any indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists or may have decreased, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

10. Foreign currency transactions

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Monetary assets and liabilities in foreign currencies are translated at the year-end rates. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Exchange gains or losses arising on settlement of transactions and on account of the year end translations are recognized either in the Revenue Account or Profit and loss account, as the case may be.

11. Taxation

a) Direct Taxes (Current tax and Deferred tax)

Income tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Provision for current income tax is made based on the estimated tax liability computed as per the method prescribed under the Income Tax Act, 1961 for life insurance companies and is based on the surplus or deficit disclosed by the actuarial valuation made in accordance with the Insurance Act, 1938.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted regulations.

A deferred tax asset is recognised only to the extent there is a reasonable certainty of realisation in future. However, where there is carried forward business loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and written up / down to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realised.

b) Indirect Taxes (Goods and Services Tax ("GST"))

The Company claims input tax credit of Goods and Services Tax on the input goods and services which is set off against Goods and Services Tax liability on the output services conutlised credit, if any, is carried forward for utilization in



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the future periods to the extent there is reasonable certainty that the assets can be realised in future.

12. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on the management's estimate of the amount required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, but their existence or otherwise would be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither accounted nor disclosed.

13. Operating Leases

Leases where the lessor effectively retains substantially all the risks and rewards of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense over the lease period.

14. Employee Benefits

a) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, performance bonus and incentives etc. are recognized in the period in which the employee renders the related service. All short term employee benefits are accounted for on an undiscounted basis.

b) Post Employment Benefits

Defined Contribution Plan

Provident fund is a defined contribution scheme and the contributions as required by the statute to Government provident fund are charged off as an expense to Revenue account and Profit or Loss account when due.

Further the Company for certain employees contributes to National Pension Scheme which is managed and administered by pension fund management companies licensed by the Pension Funds Regulatory and Development Authority ('PFRDA'). Contribution made to National Pension Scheme is charged off as an expense to Revenue account and Profit and Loss account when due.

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Defined Benefit Plan

Gratuity liability is a defined benefit scheme and is wholly funded. The Company accounts for the liability for future gratuity benefits based on an actuarial valuation using projected unit credit method. The Company makes contribution to a Gratuity Fund administered by trustees.

c) Other Employee Benefits

The Company accrues the liability for compensated absences based on the actuarial valuation as at the balance sheet date conducted by an independent actuary using projected unit credit method.

Long term incentive plans, deferred bonuses and long term association rewards are other long term employee benefits and are accounted for based on actuarial valuations at the year end conducted by an independent actuary using projected unit credit method.

Gain or loss arising from change in actuarial assumptions/experience adjustments is recognised in the Revenue account and Profit and Loss account for the period, in which they emerge, for all employee benefits.

d) Employee Phantom Option plan (Cash Settled)

The Company has an Employee Phantom Option Plan (EPOP), which is a share linked cash settled long term deferred incentive plan, for its Key Managerial Persons.

In line with the accounting prescribed under Guidelines on Remuneration of Directors and Key Managerial Persons of Insurers, issued by IRDAI vide circular no. IRDA/F&A/GDL/MISC/141/6/2023 dated 30th June 2023, as amended from time to time, the liability with respect to the EPOP pertaining to a performance year is created in the same performance year.

Deferred remuneration pertaining to previous financial years and paid in the reporting financial year is adjusted against the liability outstanding in the books of accounts at the beginning of the financial year.

In case of any forfeiture of deferred pay, the corresponding liability outstanding is reduced accordingly.

In case of recovery of earlier paid remuneration, if any, the same is credited to Revenue Account/Profit and Loss Account, as the case may be.

15. Segmental Reporting

In accordance with the IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 as amended from time to time read with Accounting Standard 17 on "Segmental Reporting" notified under section 133 of the Companies Act 2013 and rules there under, the Company has classified and disclosed segmental information separately for Shareholders' and Policyholders'. Within the Policyholders', following primary business segments have been classified and disclosed:

- Linked Non Participating Life
- Linked Non Participating Pension





- Non Linked Non Participating Pension
- Non Linked Non Participating Life
- Non Linked Variable Life
- Non Linked Variable Pension
- Non Linked Participating Life
- Non Linked Non Participating Annuity
- Non Linked Non Participating Health

The Company operates only in India, therefore the same is considered as one geographical segment. The accounting policies used in segmental reporting are same as those used in the preparation of the financial statements.

The allocation of revenue, expenses, assets and liabilities to the business segments, for shareholders and policyholders', is done on the following basis:

- Revenue and expenses, assets and liabilities, which are directly attributable and identifiable to the business segments, for shareholders and policyholders', are allocated on actual basis.
- Revenue, assets and liabilities, which are not directly identifiable, are apportioned to the various business segments based on relevant drivers like:
 - Gross written premium
 - > Commission
 - Benefits paid
 - > Actuarial reserves etc.
- Expenses, which are not directly identifiable, are allocated to the various business segments, for shareholders and policyholders, after considering the following:
 - > Cost centres as identified by the management
 - > Distribution channel level used for the business segment
 - > Weighted new business premium income
 - > Number of new policies / lives added
 - > Number of policies / lives in force
 - Funds under management
 - Commission etc.

16. Unclaimed amount of policyholders

Pursuant to IRDAI Master circular (Unclaimed Amounts of Policyholders) circular no. IRDA/F&A/CIR/Misc/282/11/2020 dated November 17, 2020 (as amended from time to time), the Company has created a single segregated fund to manage all unclaimed monies.

Unclaimed amount of policyholders' liability is determined on the basis of NAV of the units outstanding as at the valuation date.

Assets held for unclaimed amount of policyholders and unclaimed amount of policyholders' liability are considered as Current Assets & Current Liabilities, and disclosed in Schedule 12 "Advances and Other Assets" and Schedule 13 "Current Liabilities" respectively.

Income on unclaimed amount of policyholders is accreted to the unclaimed fund and is accounted for on an accrual basis, net of fund management charges.





Amounts remaining unclaimed for a period of 10 years together with all respective accretions are deposited into the Senior Citizen Welfare Fund (SCWF) as per the requirement of the regulations.

17. Provision for doubtful debts

The Company regularly evaluates the probability of recovery and provides for doubtful deposits, advances and others receivables.

18. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity share outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders is divided by the weighted average number of shares outstanding during the year adjusted for the effects of all dilutive potential equity shares.

19. Cash and Cash Equivalents

Cash and cash equivalents for the purpose of Receipts and Payments Account comprises of cash and cheques in hand, bank balances, deposits with banks and other short-term highly liquid investments with original maturities of three months or less.





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C NOTES TO ACCOUNTS

1. Contingent Liabilities

			<u>(₹ '000)</u>
Pa	rticulars	As at March 31, 2024	As at March 31, 2023
1	Partly paid-up investments	30,717	510,721
2	Underwriting commitments outstanding	-	-
3	Claims, other than against policies, not acknowledged as debts by the Company	-	239
4	Guarantees given by or on behalf of the Company	5,000	5,000
5	Statutory demands/ liabilities in dispute, not provided for (refer note 1)	1,788,060	1,682,448
6	Reinsurance obligation to the extent not provided for in accounts	-	-
7	Others		
a) Claims against policies (refer note 2)	593,208	541,175
То	tal	2,416,985	2,739,583

Note-1: Statutory demands / liabilities in dispute represent various Service Tax/GST demands raised and includes interest and penalty. The Company has appealed against these and believes that these demand should get dropped in due course. Hence, the Company has disclosed the above as a contingent liability and has not created any provisions against the same.

Note -2: Represents claims made against insurance policies pending litigation.

2. (a) Actuarial Assumptions

Assumptions used in the valuation of the actuarial liabilities are determined as an estimate of the future based on past experience and judgment about their long term level at the date of valuation with margins for adverse deviations. A brief of the assumptions used in actuarial valuation is as below:

Interest Rate: The best estimate interest rate assumptions are based on a weighted average return of the actual locked in yields on the existing fund and the expected yields on the future net cash flows. The valuation rate of interest is subsequently derived by reducing these for margins for adverse deviations from 10% to 25.5% (previous year 10% to 25.5%).

Mortality Rate: The mortality rates used for assurances are based on the published "Indian Assured Lives Mortality Table (2012-14) Ultimate" (IALM 2012-14) (previous year IALM 2012-14). The best estimate rate for unit linked business ranges from 40% to 96% of IALM 2012-14 mortality tables (previous year 40% to 96% of IALM 2012-14 mortality tables (previous year 40% to 96% of IALM 2012-14). For conventional business, it ranges from 22% to 263% of IALM 2012-14 (previous year 22% to 263% of IALM 2012-14). The valuation mortality assumptions for life assurance products are based on increasing the best estimate rates by a margin for adverse deviation of 10% to 30% depending on the segment and product





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(previous year 10% to 30%). The valuation mortality assumptions for health assurance products are based on decreasing the best estimate rates by a margin for adverse deviation of 20% (previous year 20%).

The mortality rates used for annuities are based on the published "Indian Individual Annuitant's Mortality table (2012-2015)" (previous year - Indian Individual Annuitant's Mortality table (2012-2015)). The best estimate rates used for annuities are 84% of Indian Individual Annuitant's table (2012-2015) (previous year - 84% of Indian Individual Annuitant's table (2012-2015)). The valuation mortality assumptions for annuities are based on decreasing the best estimate rates by a margin for adverse deviation of 20% (previous year 20%) in addition to applying some mortality improvement factors to the rates.

Morbidity Rates: The morbidity rates used for health assurance are based on the published "Critical Illness Basic Table 1993" (CIBT93) (previous year – Critical Illness Basic Table 1993). The best estimate rates ranges from 3% to 349% (including Group Credit policies) of CIBT93 depending on age and cover chosen (previous year 3% to 349%). The valuation morbidity assumptions for health assurance products are based on increasing the best estimate rates by a margin for adverse deviation from 20% to 30% (previous year 20% to 30%).

Expenses: Best estimate maintenance expenses are derived at the levels such that when used for projecting expense recoveries based on the long term business plan, result in reasonable expense break-even year and minimize projected over-runs. The valuation expenses have been derived by increasing the best estimate assumptions by a margin for adverse deviation of 10% (previous year 10%).

Further, the company does not expect any additional maintenance expenses to be incurred over and above the expenses already being reserved for in the base actuarial reserves. Hence, there is no requirement to maintain an explicit "cost gap reserve" as part of the additional aggregate reserves as at 31st March, 2024.

Inflation: The valuation expense inflation assumption has been fixed at 5% p.a. till the policy term of 30 years or policy term and 3.2% p.a. post that (previous year 5% p.a. till the policy term of 30 years or policy term and 3.2% p.a. post that) for all the products (as applicable).

Lapses/Paid-ups/Surrenders: The best estimate assumption for lapse/paid-up/surrenders ranges between 0% to 30% (previous year 0% to 30%) in first year; and from 0% to 80% in subsequent years (previous year 0% to 80%). The valuation lapse assumption has been further adjusted by a margin for adverse deviation which ranges between positive 30% to negative 30% (previous year positive 30% to negative 30%) depending on the product.

Revivals: The best estimate revival assumption ranges from 0% to 100% (previous year 0% to 100%), depending on the year in which the policy lapsed / paid-up and the duration elapsed since the policy lapsed / paid-up. The valuation revival assumption has been further adjusted by a margin for adverse deviation of positive 30% (previous year positive 30%).

(b) Freelook Reserves:

The Free look cancellation reserves are determined by multiplying the total new business premium corresponding to Unit Linked, Traditional as well as Group business (excluding the funct based products) which is eligible for free-look

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cancellation as at valuation date by an appropriate free look percentage rate (based on a prudent value of the recent past experience).

The free look percentage rate used is 2.0% (previous year 2.0%) for individual business and 0.55% (previous year 1.0%) for Group business.

(c) Actuarial liability valuation:

The valuation of actuarial liabilities for policies in force and policies in respect of which premium has been discontinued but liability exists as on the reporting date has been duly certified by the Appointed Actuary.

(₹ '000)

	As at	As at	Movement	
Particulars	March 31, 2024	March 31, 2023		
Policy Liabilities				
Linked Non Participating – Life	565,425	392,602	172,823	
Linked Non Participating – Pension	23,493	24,673	(1,180)	
Non Linked Non Participating – Pension	28,530,836	26,658,436	1,872,400	
Non Linked Non Participating – Life	98,069,228	72,120,676	25,948,552	
Non Linked Variable – Life	79,389	84,616	(5,227)	
Non Linked Variable – Pension	-	-		
Non Linked Participating – Life	55,975,938	45,432,721	10,543,217	
Non Linked Non Participating – Annuity	13,969,716	11,332,271	2,637,445	
Non Linked Non Participating – Health	45,332	47,296	(1,964)	
Total Policy Liabilities (A)	197,259,357	156,093,291	41,166,066	
Provision for Linked Liabilities				
Linked Non Participating – Life	112,082,483	106,254,851	5,827,632	
Linked Non Participating – Pension	1,876,853	1,557,985	318,868	
Add: Credit/(Debit) Fair Value Change Account (net)	37,258,872	14,469,086	22,789,786	
Funds for Discontinued Polices				
Discontinued on account of non-payment of premium	7,866,559	7,015,978	850,581	
Others	91,234	96,597	(5,363)	
Total Linked Liabilities (B)	159,176,001	129,394,497	29,781,504	
Total (A + B)	356,435,358	285,487,788	70,947,570	





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The Bonus to participating policyholders, as recommended by the Appointed Actuary, has been included in the change in valuation of liabilities (Cost of Bonus for current year ₹ 919,814 thousands, previous year ₹ 802,114 thousands).

(d) Funds for Future Appropriations (FFA):

Based on the recommendation of Appointed Actuary, un-appropriated profits are held in the Balance Sheet as Funds for Future Appropriations (FFA). The balance of FFA on participating business as at March 31, 2024 is ₹ 6,424,196 thousands, (previous year ₹ 6,048,845 thousands).

3. Solvency Ratio

As at March 31, 2024 the Company has a solvency ratio of 213% (previous year 252%) as against the required ratio of 150%.

Solvency ratio has been stated on the basis of computation certified by Appointed Actuary and it excludes inadmissible assets as required by the IRDA (Assets, Liabilities and Solvency Margin of Insurers) regulations, 2016 and directions received from IRDAI from time to time.

			1	(000)
Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
raiticulais	Sum at Risk	%	Sum at Risk	%
Individual Business				
Sum at Risk Retained	669,184,565	62%	590,049,256	61%
Sum at Risk Reinsured	412,782,306	38%	383,524,110	39%
Total Individual Business	1,081,966,871	100%	973,573,366	100%
Group Business				
Sum at Risk Retained	1,692,497,659	62%	1,182,890,617	59%
Sum at Risk Reinsured	1,026,013,589	38%	828,376,403	41%
Total Group Business	2,718,511,248	100%	2,011,267,020	100%

4. Percentage of risks retained and risk reinsured

5. Commitments made and outstanding for Loans, Investments and Fixed Assets

Estimated amount of capital commitments made and outstanding at year end for fixed assets (net of capital advances) to the extent not provided for amounts to ₹ 27,133 thousands (previous year ₹ 160,684 thousands).

Commitments made and outstanding for investments (excluding the unpaid amount on partly paid investments disclosed under Contingent Liabilities in note 16(C)(1)) are $\overline{\mathbf{R}}$ Nil (previous year $\overline{\mathbf{R}}$ Nil) and for loans are $\overline{\mathbf{R}}$ Nil (previous year $\overline{\mathbf{R}}$ Nil).





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6. Encumbrance of assets and assets deposited under local laws

The assets of the Company are free from all encumbrances except to the extent of assets or monies which are required to be deposited as margin contributions for investment trade obligations of the Company or as mandated by the courts of law. Details of such assets are given below:

a) Assets deposited with Clearing Corporation of India Limited (CCIL)

Details of amount/securities deposited under Tri-party Repo segment (TREPS) are as below: (₹ '000)

Particulars		As at March 31, 2024		As at March 31, 2023		
	Market Value Amortised Cost		Market Value	Amortised Cost		
Cash	100	100	100	100		
Government Securities	196,659	200,801	194,486	201,074		

b) Deposits made under local laws

The Company has deposited ₹ 64,128 thousands (previous year ₹ 41,843 thousands) with various judicial forums / courts / Authorities for filing of appeals / revisions etc in 34 cases (previous year 18 cases). All the above cases are pending adjudication before the respective judicial forum / courts.

There are no other assets required to be deposited under any local laws or otherwise encumbered in or outside India as at March 31, 2024.

7. Restructured Assets

There are no assets including loans subject to re-structuring (previous year- Nil).

8. Operating Lease Commitments

In accordance with the Accounting Standard 19 on Leases, the details of leasing arrangements entered into by the Company are mentioned below.

The Company has entered into agreements in the nature of lease or leave and license with different lessors or licensors for office premises and motor vehicles. These are in the nature of operating lease. Some of these lease arrangements contain provisions for renewal and escalation. There are no restrictions imposed by lease arrangements nor are there any options given to the Company to purchase the properties and the rent is not determined based on any contingency.

The operating lease rentals charged to the Revenue Account during the year and future minimum lease payments under non - cancellable operating leases as at the Balance Sheet date are as follows:





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		(₹ '000)
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Lease rental charged to Revenue Account	175,867	146,949

(₹ '000)

		(₹~000)	
Particulars	As at March 31, 2024	As at March 31, 2023	
Lease obligation for:			
 Not Later than one year 	77,535	59,298	
 Later than one year but not later than five years 	98,425	60,997	
 Later than five years 	-	-	

9. Claims outstanding

As at March 31, 2024, there were no such claims (Previous year - Nil) which remained settled but were unpaid for a period of more than six months.

10. Remuneration of Directors and Key Managerial Persons

As required by the Guidelines issued by IRDAI vide circular no. IRDA/F&A/GDL/MISC/141/6/2023 dated 30th June 2023, as amended from time to time, disclosures on remuneration of Directors and Key managerial Persons are detailed as under:

Remuneration of Non-Executive/ Independent directors

No remuneration has been paid to any of the Non-Executive/ Independent directors during the FY 2023-24 (previous year \notin Nil) except for sitting fee amounting to total of \notin 12,375 thousand (previous year \notin 11,325 thousand).

Remuneration of Key Managerial Persons

a) Qualitative Disclosures:

Composition and mandate of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee (NRC) of the Company comprises of seven directors with majority being independent directors, as a good corporate governance measure. The Committee is headed by an independent director.

The NRC has been constituted to formulate and monitor people related policies and guidelines and identifying the right talent to be included in the management and at the Board level. The Committee is also required to coordinate and oversee evaluation of the performance of the Board & Committees and individual directors. Remuneration framework, both, for the senior management as well as directors, is formulated and monitored by the NRC. The Committee provides oversight and





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makes recommendations to the Board, within the scope of terms of reference approved by the Board.

Design, structure, key features and objective of remuneration policy:

The objective of Remuneration Policy is to define a compensation strategy that is fair, equitable, transparent, comprehensive and competitive with the market.

The Policy defines the key components of Fixed and Variable Pay and details how it shall ensure that a proper balance is maintained between these components to ensure employees deliver good performance while keeping overall risk management and good governance in sight.

The Policy ensures that the remuneration does not encourage taking of inappropriate or excessive risk for performance based variable pay.

The Policy defines the parameters that should be taken into account for performance assessment for payment of variable pay.

Description of the ways in which current and future risks are taken into account in the remuneration policy:

The Company ensures the effectual positioning of the compensation in line with the overall risk framework of the organisation. Different aspects of remuneration have been designed to ensure their applicability over a timeframe and cover the associated risks.

- The total compensation is aligned to the predefined balanced scorecard covering the Financial, Customer, Process and People indicators of performance.
- Portion of the remuneration is deferred and spread across the time horizon risk in the form of Short Term and Long Term Incentive Plans.
- Deferred payouts are guided and controlled by the framework and continuing performance as per performance management framework/Policy.

Description of the ways in which the insurer seeks to link performance during a performance measurement period with levels of remuneration:

The Company follows a compensation philosophy of pay for performance and meritocratic growth in the organisation. There is linkage between pay and performance. In line with Company's pay for performance philosophy the compensation is designed to ensure that every employee will have at least a part of the total Compensation which will be linked to individual and/or Company performance. For senior management, the variable payouts depend upon the individual contribution and overall performance of the organisation. The performance is assessed on pre-defined balanced scorecard and the payout rate varies with the level of performance. The organization strives for higher variable pay at senior levels thereby ensuring more focus on performance driven remuneration.

b) Quantitative Disclosure:

The appointment and remuneration of managerial persons is in accordance with the requirements of Section 34A of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as amended from trace to the law (Amendment) Act, 2015 and as a mended from trace to the law (Amendment) Act, 2015 and as a mended from trace to the law (Amendment) Act, 2015 and as a mended from trace to the law (Amendment) Act, 2015 and as a mended from trace to the law (Amendment) Act, 2015 and as a mended from trace to the law (Amendment) Act, 2015 and as a mended from trace to the law (Amendment) Act, 2015 and as a mended from trace to the law (Amendment) Act, 2015 and as a mended from trace to the law (Amendment) Act, 2015 and as a mended from trace to the law (Amendment) Act, 2015 and as a mended from trace to the law (Amendment) Act, 2015 and as a mended from trace to the law (Amendment) Act, 2015 and 20



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(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

The details of the managerial remuneration of Managing Director & Chief Executive Officer are as per Annexure 1(A). Further, the details of Outstanding deferred remuneration as on March 31, 2024 are as per Annexure 1(B).

11. Segment Reporting

As per the requirements of Accounting Standard 17 "Segmental Reporting" read in conjunction with the IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, the Company is required to prepare a segment wise financial statement. The same is detailed as Annexure 2.

12. Investments

All investments are made in accordance with the provisions of the Insurance Act, 1938 (as amended by the Insurance Laws (Amendment) Act, 2015), Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016, Investments - Master Circular issued by IRDAI in October 2022 (as amended from time to time).

The Company did not hold any non-performing Investments during the year except as mentioned below. *(*₹ '∩∩∩)

				(₹ '000)
	As at March 31, 2024			
		Gross Amount	(Refer note-1)	
Issuer name / Asset type		Shareholders' fun	ds	Policyholders' funds
type	Schedule 8	Current Assets (Refer note-2)	Total	Schedule 8B (Refer note-3 & 4)
Infrastructure Leasing an	nd Financial S	Services		
Commercial Papers	-	600,000	600,000	150,000
Non Convertible Debentures (Refer Note-3 & 4)	-	-	-	93,602
IL & FS Financial Service	s Ltd			
Commercial Papers	-	250,000	250,000	50,000
Non Convertible Debentures (Refer note -5)	-	33,395	33,395	50,000
Total Gross amount (A)	-	883,395	883,395	343,602
NPA Provision created (B)	-	883,395	883,395	343,602
Book value after provision ($C = A - B$)	-	-	-	-





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				(₹ '000)		
	As at March 31, 2023					
		Gross Amount	(Refer note-1)			
Issuer name / Asset	s	hareholders' fund	s	Policyholders' funds		
type	Schedule 8	Current Assets (Refer note-2)	Total	Schedule 8B (Refer note-3)		
Infrastructure Leasing	and Financial S	Services				
Commercial Papers	-	600,000	600,000	150,000		
Non Convertible Debentures	-	-	-	100,000		
IL & FS Financial Servi	ces Ltd					
Commercial Papers	-	250,000	250,000	50,000		
Non Convertible Debentures (Refer note -6)	-	36,731	36,731	50,000		
Total Gross amount (A)	-	886,731	886,731	350,000		
NPA Provision created (B)	-	886,731	886,731	350,000		
Book value after provision (C = A – B)	-	-	-	-		

Note-1: In view of the downgrading of the credit rating of the said securities below investment grade and default in payments of the dues, the Company has classified its entire exposure in IL&FS group as non-performing in line with its accounting policy and regulatory guidelines and has created a full provision against the same as shown above.

Note-2: Redemption receivable and corresponding NPA provision is disclosed under Schedule-12 (Advances and Other Assets).

Note-3: Investments, redemption receivable and corresponding NPA provisions are disclosed under Schedule 8-B.

Note-4: During the financial year ended March 31, 2024, the Company is in receipt of \mathfrak{F} 6,398 thousands as interim distribution from Infrastructure Leasing and Financial Services against an investment of \mathfrak{F} 100,000 thousands of Non-Convertible Debentures (NCDs) in Unit Linked Policyholder's funds. Therefore, company has reduced Redemption Receivable and corresponding provision on NPA under schedule 8B.

Note-5: During the financial year ended March 31, 2024, the Company is in receipt of ₹ 3,335 thousands as second interim distribution from ILFS Financial Services Limited against an investment of ₹ 50,000 thousands of Non-Convertible Debentures (NCDs) in Shareholder's funds. Therefore, company has reduced Redemption Receivable and corresponding provision on NPA under schedule 12 – "Advance and other assets".





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Note-6: During the financial year ended March 31, 2023, the Company is in receipt of ₹ 13,269 thousands as interim distribution from IL&FS Financial Services Ltd against an investment of ₹ 50,000 thousands of Non-Convertible Debentures (NCD). Therefore, company has reduced Redemption Receivable and corresponding provision on NPA under schedule 12 – "Advance and other assets".

13. Value of unsettled contracts relating to investments

Value of contracts in relation to investments, for:

- (a) Purchases where deliveries are pending ₹ 1,780,930 thousands (previous year ₹ 237,121 thousands).
- (b) Sales where payments are overdue -Nil (previous year Nil).

14. Historical Cost of Investment

The historical costs of those investments whose reported value is based on fair value are: (₹ '000)

	As at March 31, 2024		As at March 31, 2023		
Particulars	ars Reported Historical value Value		Reported value	Historical Value	
Investments - Shareholders (Schedule 8)*	_	-	-	-	
Investments - Policyholders (Schedule 8A)*	2,968,663	2,297,847	3,738,074	3,362,829	
Assets held to cover Linked Liabilities (Schedule 8B)	1,565,31,501	118,879,376	127,395,562	112,489,895	

* Representing Equity, Liquid Mutual funds, additional Tier 1 Bonds (AT1), Infrastructure Investment Trusts (InvITs) and Real Estate Investment Trust (REITs)

15. Disclosures regarding Repo/Reverse Repo transactions

As required by circular No. IRDA/F&I/CIR/INV/250/12/2012 dated 4th Dec 2012 issued by IRDAI, details on participation in Reverse Repo transactions are detailed as under:



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				(₹ <u>'000)</u>	
	Fo	r the year ende	ed March 31, 202	24	
Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2024	
Securities sold under	repo				
i Government securities	-	-	-	-	
ii Corporate Debt securities	_	-	-	_	
Securities purchased under reverse repo					
i Government securities	7,292,000	12,779,500	9,925,322	9,752,142	
ii Corporate Debt securities		-	-	-	

Reverse repo Investment Includes Triparty Repo Investment made during the Year.

				(₹ '000)		
	Fo	r the year ende	ed March 31, 202	.3		
Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2023		
Securities sold under	repo					
i Government securities	-	-	-	-		
ii Corporate Debt securities	-	_	_	-		
Securities purchased	Securities purchased under reverse repo					
i Government securities	5,801,000	18,169,500	10,040,031	7,926,947		
ii Corporate Debt securities	-	-		-		

16. Processing of Unit Linked Applications received on 31st March

The Company has complied with the guidelines under Point 5 of Schedule I to Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 governing the applicability of the NAV for the processing of the Unit Linked applications received on the last business day of the Financial Year.

17. Revaluation of Investment Property

The Company does not have ap to love stment in real estate property and hence no revaluation is required. However, Company has investment in Real Estate Investment Trusts (REIT) of 231,522 Enousands as at 21st Marsh 2024 (Previous * NEW DELHI * FRN No. *

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(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

year ₹ 254,365 thousands) which has been disclosed as part of the Investment Property as per IRDAI circular IRDAI/CIR/F&I/INV/056/03/2016-17.

18. Nature and terms of outstanding derivative contracts

Certain Guaranteed products offered by the Company assure the policy holders a fixed rate of return for premiums to be received in the future and the Company is exposed to interest rate risk on account of re-investment of interest & principal maturities at future date and Guarantee risk on premiums from already written policies. Interest rate derivative contracts as permitted by IRDAI master circular are used for hedging of highly probable forecasted transactions on insurance contracts and investment cash flows.

The Company has in place a derivative policy approved by Board which covers various aspects that apply to the functioning of the derivative transactions undertaken to substantiate the hedge strategy to mitigate the interest rate risk.

The Company has during the year, as part of its hedging strategy, entered into Forward Rate Agreement (FRA) which is over the counter (OTC) derivative contract to hedge interest rate risk arising out of premiums from already written policies and re-investment risk of interest & principal maturities at future date.

The details of forward rate agreements are as follows:

S. No.	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	Total notional principal amount of forward rate agreement undertaken during the year (instrument-wise)		
	a) 7.54% Gsec 23-May-2036	1,500,000	5,884,220
1.	b) 7.18% Gsec 24-Jul-2037	4,742,210	-
	c) 7.25% Gsec 12-Jun-2063	3,593,930	-
	d) 7.30% Gsec 19-Jun-2053	963,650	-
1	e) 7.41% Gsec 19-Dec-2036	-	2,000,000
	Total	10,799,790	7,884,220
	Total notional principal amount of forward rate agreement outstanding as on end of the year (instrument-wise)		
	a) 7.62% Gsec 15-Sep-2039	92,730	326,190
2.	b) 6.83% Gsec 19-Jan-2039	40,660	239,990
	c) 7.40% Gsec 09-Sep-2035	125,410	325,440
	d) 8.24% Gsec 10-Nov-2033	235,400	567,030
	e) 7.16% Gsec 20-Sep-2050	192,710	385,390
1	f) 7.57% Gsec 17-Jun-2033	118,600	539,430

a) Forward rate Agreement



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	g) 8.83% Gsec 12-Dec-2041	873,650	1,455,250
	h) 7.54% Gsec 23-May-2036	4,456,050	5,253,620
	i) 7.41% Gsec 19-Dec-2036	1,450,000	2,000,000
	j) 7.18% Gsec 24-Jul-2037	4,442,650	-
	k) 7.25% Gsec 12-Jun-2063	3,343,930	_
	I) 7.30% Gsec 19-Jun-2053	963,650	_
	m) 6.64% Gsec 16-Jun-2035	-	736,930
	Total	16,335,440	11,829,270
3.	Notional principal amount of forward rate agreement outstanding and not 'highly effective' as at Balance Sheet date	-0	-
4.	Mark-to-market value of forward rate agreement outstanding and not 'highly effective' as at Balance Sheet date	-	-
5.	Loss which would be incurred if counter party failed to fulfil their obligation under agreements@	281,546	73,225

@ Positive (Favorable) MTM position of FRA counterparties have been disclosed. Margins are collected from Counterparties as agreed in Credit Support Annex (CSA) with respective Counterparties to reduce counterparty risk.

b) The fair value mark to market (MTM) gains / (losses) in respect of forward rate agreement outstanding as at the Balance Sheet date is stated below:

allene oublanding to be and a balance		(₹ '000)
Hedging instrument	For the year ended March 31, 2024	For the year ended March 31, 2023
7.62% Gsec 15-Sep-2039	(188)	(11,746)
	426	(3,276)
	(324)	(10,439)
	(2,713)	(18,057)
	(250)	(12,071)
	405	(8,005)
8.83% Gsec 12-Dec-2041	22,248	(19,797)
6.64% Gsec 16-Jun-2035	-	8,435
7.54% Gsec 23-May-2036	93,720	48,709
7.41% Gsec 19-Dec-2036	44,236	12,620
7.18% Gsec 24-Jul-2037	91,070	-
	21,596	
	18	-
Total	270,244	(13,627)
	Hedging Instrument7.62% Gsec 15-Sep-20396.83% Gsec 19-Jan-20397.40% Gsec 09-Sep-20358.24% Gsec 10-Nov-20337.16% Gsec 20-Sep-20507.57% Gsec 17-Jun-20338.83% Gsec 12-Dec-20416.64% Gsec 16-Jun-20357.54% Gsec 23-May-20367.41% Gsec 19-Dec-20367.18% Gsec 24-Jul-20377.25% Gsec 12-Jun-20637.30% Gsec 19-Jun-2053	Hedging InstrumentFor the year ended March 31, 20247.62% Gsec 15-Sep-2039(188)6.83% Gsec 19-Jan-20394267.40% Gsec 09-Sep-2035(324)8.24% Gsec 10-Nov-2033(2,713)7.16% Gsec 20-Sep-2050(250)7.57% Gsec 17-Jun-20334058.83% Gsec 12-Dec-204122,2486.64% Gsec 16-Jun-2035-7.54% Gsec 23-May-203693,7207.41% Gsec 19-Dec-203644,2367.18% Gsec 24-Jul-203791,0707.25% Gsec 12-Jun-206321,5967.30% Gsec 19-Jun-205318





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

Movement in Hedge Reserve (Realised / Officialised)						
S. Hedge Reserve Account		For the yearch 3	ear ended 31, 2024	For the year ended March 31, 2023		
No.	Heuge Reserve Account	Realised	Unrealised	Realised	Unrealised	
1.	Balance at the beginning of the year	(33,550)	79,880	5,759	(24,268)	
2.	Add: Changes in fair value during the year	111,003	281,374	(40,575)	104,148	
з.	Less: Amounts reclassified to Revenue /Profit & Loss Account	(73)	-	(1,266)	-	
4.	Balance at the end of the year	77,526	361,254	(33,550)	79,880	

c) Movement in Hedge Reserve (Realised / Unrealised)

d) Counter party wise Details

Coun	Counter party wise Details(₹ '00				
S. No.	Particular	For the year ended March 31, 2024	For the year ended March 31, 2023		
1.	Name of counterparty	ICICI Bank Limited	Credit Suisse A.G.		
		JP Morgan Chase N.A.	ICICI Bank Limited		
		Kotak Mahindra Bank	JP Morgan Chase N.A.		
		Standard Chartered Bank			
2.	Hedge Designation	Cash flow Hedge	Cash flow Hedge		
	Underlying being hedged	Sovereign Bonds	Sovereign Bonds		
3.	Derivative	Forward Rate Agreement	Forward Rate Agreement		
	Credit exposure				
4.	(i) Current Credit Exposure	281,546	73,225		
4.	(ii) Potential Future Credit Exposure	173,474	132,075		

During the Financial year 2023-2024, Company has entered into novation agreement with JP Morgan Chase N.A to transfer the rights and obligation of derivative trades pertains to Credit Suisse A.G. There is no financial cash-flow impact on account of this novation transactions on the company.

19. Taxation

The taxable profits of a life insurance company are required to be computed in accordance with the provisions of Section 44 read with the rules contained in the First Schedule of the Income Tax Act, 1961. The provision for current tax amounting to ₹ 105,562 thousands (previous year ₹ 86,287 thousands) has been computed accordingly. The Company does not have any timing difference (between accounting income and taxable income) and hence no deferred tax has been recognized in the financial statements.





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

20. Percentage of business sector-wise

Sector wise break-up of policies issued during the year is as follows:

Rural Sector

	For the y March 3	ear ended 31, 2024	For the year ended March 31, 2023	
Particulars	Number of Policies	New Business Premium (₹ '000)	Number of Policies	New Business Premium (₹ '000)
Total business	1,84,746	2,83,69,099	1,86,714	3,68,20,117
Rural sector	73,423	43,91,976	60,792	33,82,931
As % of total business	39.74%	15.48%	32.56%	9.19%

The Company has issued 39.74% of its total new policies sold during the year in the rural sector (Previous year 32.56%) (Against a minimum requirement of 20% (previous year 20%) as per IRDAI (Obligations of Insurers to Rural and Social sectors) Regulations, 2015.

Social Sector

	For the year ended March 31, 2024			For the year ended March 31, 2023		
Particulars	Number of Policies	Number of group lives	New Business Premium (₹ '000)	Number of Policies	Number of group lives	New Business Premium (₹ '000)
Total business	1,84,746	86,79,821	2,83,69,099	1,86,714	59,60,059	3,68,20,117
Social sector	3*	4,08,073	1,55,647	4*	3,54,620	1,39,548
As a % of total business	0.00%	4.70%	0.55%	0.00%	5.95%	0.38%

* Group Master Policy contains both social and nonsocial lives

The Company has covered 6.64% lives (Previous year 8.41%) (number of lives covered under social sector during the current financial year divided by sum of total number of policies issued in case of individual insurance and number of lives covered in case of Group Insurance during last financial year) in the social sector (against a minimum regulatory requirement of 5 % (Previous year 5%).

21. Allocation of investments and income thereon between Policyholders' Account and Shareholders' Account

The Company maintains separate funds for the shareholders and policyholders, therefore allocation of investments and income is not required between Policyholders' account and Shareholders' account.





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

22. Disclosure on other work given to auditors

Pursuant to clause 7.1 of Corporate Governance guidelines dated May 18, 2016 issued by IRDAI, the additional works (other than statutory/ internal audit) given to the auditors are detailed below:

The statutory auditors of the Company were engaged for providing few certifications and the Tax audit (under Income Tax Act, 1961). The Board of Directors of the Company have approved such engagements as required under ordinary course of business.

			_(₹ '000)
Name of Auditors	Services Rendered	For the year ended March 31, 2024	For the year ended March 31, 2023
M/s Batra Deepak & Associates (Statutory	Certifications*	-	450
Auditors for FY 2022- 23 (till Jun 2022))	Tax Audit	-	-
M/s M. Bhaskara Rao & Co. (Statutory	Certifications*	200	650
Auditors for FY 2022- 23 & FY 2023-24 (till Jun 2023))	Tax Audit	-	350
M/s Bhatia & Bhatia	Certifications*	450	200
(Statutory Auditors for FY 2022-23 & FY 2023-24)	Tax Audit	350	-
M/s Brahmayya & Co (Statutory Auditors	Certifications*	250	-
for FY 2023-24(w.e.f September 2023))	Tax Audit	-	-

* includes fees paid towards quarterly limited review of financial statements.

23. Accounting Ratios

Key performance and accounting ratios are detailed as Annexure 3.

24. Summary of Financial Statements

A summary of the financial statements is detailed in Annexure 4.

25. Transfer from / (to) Revenue Account

During the current year, net surplus of ₹ 381,170 thousands (Previous year surplus of ₹ 199,936 thousands) is being contributed by Policyholders' account to shareholders' account.

The segment wise details are tabulated below:





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

		(₹ '000)
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Linked Non Participating Life	1,277,257	1,462,465
Linked Non Participating Pension	38,930	(15,664)
Non Linked Non Participating Pension	8,010	4,206
Non Linked Non Participating Life	(649,082)	(1,431,924)
Non Linked Variable Life	86	39
Non Linked Variable Pension	-	34
Non Linked Participating Life	119,658	104,080
Non Linked Non Participating Annuity	(412,708)	76,110
Non Linked Non Participating Health	(981)	590
Total	381,170	199,936

Negative figures represent contribution to Policyholders' account

The shareholders' contribution is irreversible in nature and will not be recouped in the future.

The Bonus to participating policyholders for current year, as recommended by the Appointed Actuary based on the Company's Bonus philosophy, approved by the With-Profits Committee and the Board, has been included in the change in valuation for policies in force.

26. Related Party Disclosures

During the financial year the Company had transactions with related parties as defined in the Accounting Standard 18. Lists of such transactions are disclosed as a part of the "Related party disclosures" and detailed in Annexure 5.

27. Computation of Earnings Per Share

In accordance with Accounting Standard 20 - Earnings per share, calculations for earning per share are as under:

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Net profit after tax as per Profit & Loss Account (in ₹ thousands)	1,133,168	911,946
Weighted average number of equity shares outstanding during the year	950,000,000	950,000,000
Basic and diluted earnings per equity share (amount in ₹)	1.19	0.96
Face value per equity share (amount in ₹)	10	10





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

28. Micro, Small and Medium Enterprises Development Act, 2006

According to information available with the management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) as amended from time to time, the details of amounts due to Micro and Small Enterprises under the said Act are as follows:

				(₹ '000)
Particulars			For the year ended March 31, 2024	For the year ended March 31, 2023
a)	Principal amount (i) unpaid to suppli MSMED Act	remaining er under	_	-
	(ii) Interest on (a) (i) ab	ove	-	
b)	(i) Amount of princ beyond the appoint	ipal paid ed date	-	-
	Amount of inter (ii) beyond the appoin (as per Section 16)	est paid	-	-
c)	Amount of interest payable for the period of making payment, but adding the interest speci section 16 of the MSMED	of delay in without fied under	-	-
d)	Amount of interest acc due	rued and	-	-
e)	Amount of further remaining due and payal succeeding years		-	-

29. Disclosure of Certain Expenses

As required by Master Circular on Preparation of Financial Statements and Filing Returns of Life Insurance Business dated December 11, 2013 issued by IRDAI, expenses incurred under the following heads are as follows:

		(₹ '000)
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Marketing Support	387,818	605,095
Business development and Sales Promotion	354,579	297,399
Outsourcing expenses	304,306	283,223





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

30. Employee Benefits

A) Defined benefit plan

i) Gratuity:

The gratuity scheme provides for payments as per scheme rules to an employee on his/her exit from employment either by way of resignation, retirement or death, after completion of minimum prescribed continuous service with the Company and in case of death of an employee during the course of an active employment, the gratuity is paid even if the employee has not completed the required minimum continuous service.

The Company provides for gratuity benefits based on an actuarial valuation using projected unit credit method, in accordance with Accounting Standard (AS) 15 (revised 2005), 'Employee benefits'. The Company contributes towards net liabilities to Canara HSBC Life Insurance Company Limited Group Gratuity Trust. The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

Reconciliation of the opening and closing balance of the present value of the defined benefit obligation for gratuity benefits is detailed in Annexure 6. This is based on an independent actuarial valuation as on March 31, 2024.

B) Defined contribution plan

i) Provident Fund:

The Company makes contribution towards employees' provident fund scheme as well as employees' pension scheme, a defined contribution plan. The Company's contribution for the year amounts to ₹ 114,401 thousands (previous year ₹ 99,395 thousands) and ₹ 81,114 thousands (previous year ₹ 76,417 thousands) respectively. The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

ii) National Pension Scheme:

The Company makes contribution towards national pension scheme for the employees who had opted for the scheme. National pension scheme is a defined contribution plan which is managed and administered by pension fund management companies licensed by the Pension Funds Regulatory and Development Authority ('PFRDA'). The Company's contribution for the year amounts to ₹ 13,172 thousands (previous year ₹ 10,208 thousands). The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

iii) Labour Welfare Fund:

The Company makes contribution towards Labour welfare fund scheme, a defined contribution plan. The Company's contribution for the year amounts to ₹ 1,033 thousands (previous year ₹ 786 thousands). The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration

and welfare benefits".





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

iv) Employee Deposit Linked Insurance:

The Company makes contribution towards Employee Deposit Linked Insurance scheme, a defined contribution plan. The Company's contribution for the year amounts to ₹ 5,124 thousands (previous year ₹ 4,820 thousands). The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

v) Employee State Insurance Corporation:

The Company makes contribution towards Employee State Insurance Corporation scheme, a defined contribution plan. The Company's contribution for the year amounts to ₹ 8,663 thousands (previous year ₹ 10,037 thousands). The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

C) Other employee benefits

i) Leave Encashment:

The Company accrues the liability for leave encashment based on the actuarial valuation as at the balance sheet date conducted by an independent actuary. The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits". The assumptions used for valuation are:

Particulars	As at March 31, 2024	As at March 31, 2023
Discount rate (per annum)	7.15%	7.20%
Salary growth rate (per annum)	8% p.a.	8% p.a.

ii) Long Term Incentive Plan / Deferred Bonus and long term association rewards:

The Company accrues for the liability for the long term incentive plan, deferred bonuses and long term association rewards based on the actuarial valuation as at the balance sheet date conducted by an independent actuary. The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits". The assumptions used for valuation are:

Particulars	As at March 31, 2024	As at March 31, 2023
Discount Rate (per annum)	7.15%	7.20%

iii) Accumulated Compensated Absences:

The Company accrues for the liability on account of accumulated compensated absences based on the actuarial valuation as at the balance sheet date conducted by an independent actuary. The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

Particulars	As at March 31, 2024	As at March 31, 2023
Discount rate (per annum)	7.15%	7.20%
Salary growth rate (per annum)	8% p.a.	8% p.a.

31. Foreign exchange gain/(loss)

The net foreign exchange loss debited to Revenue Account and Profit & Loss Account for the year ended March 31, 2024 is ₹ 838 thousands (previous year ₹ 369 thousands).

32. Foreign currency exposure

The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are Nil (previous year Nil).

33. Details for person in charge of management of the business under Section 11(3) of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015)

Name	Description	Directorship held	Occupation
Anuj Mathur	Managing Director & Chief Executive Officer	Canara HSBC Life Insurance Company Limited	Service

34. Additional Disclosures as per requirements of IRDAI

Unit linked disclosures as required by Master Circular on Preparation of Financial Statements and Filing Returns of Life Insurance Business dated December 11, 2013 issued by IRDAI is detailed as Annexure 7.

35. Disclosure on fines and penalties

As required by Master Circular on Preparation of Financial Statements and Filing Returns of Life Insurance Business dated December 11, 2013 issued by IRDAI, a report on penal actions has been detailed under Annexure 8.

36. Controlled Fund

As required by Master Circular on Preparation of Financial Statements and Filing Returns of Life Insurance Business dated December 11, 2013 issued by IRDAI, the reconciliation statement is detailed as Annexure 9.





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

37. Treatment of Unclaimed Amount of Policyholders

As required by IRDAI Master Circular (Unclaimed Amount of Policyholders) circular no. IRDA/F&A/CIR/Misc/282/11/2020 dated November 17, 2020 (as amended from time to time), statement showing age-wise analysis of the unclaimed amount of the policyholders is detailed as Annexure 10 A.

Statement showing details of unclaimed amounts and investment income thereon is detailed as Annexure 10 B.

38. Disclosures regarding discontinued policies

As required by Insurance Regulatory and Development Authority (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 relating to the treatment of discontinued linked insurance policies, the disclosures are detailed under Annexure 11.

- 39. Additional disclosure requirements as per Corporate Governance guidelines
- A) Quantitative and qualitative information on the insurer's financial and operating ratios, namely, incurred claim, commission and expenses ratios

Refer Key performance and accounting ratios (Annexure 3) and Summary of financial statements (Annexure 4).

B) Actual solvency margin details vis-á-vis the required solvency margin

Refer Schedule 16C – Note 3.

C) Persistency ratio

Refer Key performance and accounting ratios (Annexure 3).

D) Financial performance including growth rate and current financial position of the insurer

Refer Key performance and accounting ratios (Annexure 3) and Summary of financial statements (Annexure 4).

E) Description of the risk management architecture

The Company relies on robust risk management practices and governance mechanism towards managing risks and recognizes that an effective risk management framework is fundamental to its success. The risk management framework, within the Company, is based on the concept of 'three lines of defense', that fosters a culture of ownership and accountability at all levels of management.





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Management of risks, including its measurement, requires adopting a multi-faceted approach where risk and its impact is analyzed from various aspects in order to build a holistic and forward looking view to assess its relevance for the Company & other relevant stakeholders. Management of risks is also integrated into business decision making both at a strategic and operational level. A conducive Risk Management framework has been implemented to facilitate identification, assessment, mitigation and reporting of risks. This includes an assessment and periodic review of key risks' impacting the Company.

Additionally, management oversight on relevant risks is ensured through various internal governance forums, which have an oversight on key risk & overall control environment. The company has institutionalized a Risk Management Committee (RMC) of the Board, which has the responsibility of ensuring that an effective risk management framework is implemented. The RMC and Audit Committee are supported by Company's risk management and the internal audit functions respectively and are responsible for ensuring adequacy of the Company's risk management and internal control governance structure. This ensures that the risk is managed within the stated appetite and the risk management activities adequately support Company's objectives and long term strategies.

F) Details of number of claims intimated, disposed off and pending with details of duration

Particulars	As at March 31, 2024	As at March 31, 2023
No. of claims outstanding at the beginning of the year	2	3
Add: No. of claims reported during the year	10,177	9,903
Less: No. of claims settled and paid during the year	10,109	9,818
No. of claims repudiated during the year	68	86
No. of Claims rejected during the year	-	-
No. of claims written back		
No. of claims settled during last financial year but paid during the current financial year	-	-
No, of claims outstanding at the end of the year	2	2
Details of duration of outstanding claims:		
Less than 3 months	2	2
3 months to 6 months		<u> </u>
6 months to 1 year		
1 year and above		

G) Payments made to group entities from Policyholders Funds

Refer Related party transactions (Annexure 5).





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

40. Corporate Social Responsibility

i) As per section 135 of Companies Act, 2013, the amount required to be spent by the Company on Corporate Social Responsibility (CSR) during year ended March 31, 2024 is ₹ 14,500 thousands (previous year ₹ 18,000 thousands).

During the year, Company has spent ₹ 14,500 thousands (previous year ₹ 18,000 thousands) on various CSR initiatives mentioned in Schedule VII of the Companies Act, 2013.

		(₹ '000)
Sector in which the project is covered	For the year ended March 31, 2024	For the year ended March 31, 2023
Promoting education, including consumer education and special education and employment enhancing vocation skills especially among children, women, elderly and the differently-abled and livelihood enhancement projects	7,652	11,630
Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforesty, conservation of natural resources and maintaining quality of soil, air and water	4,996	6,370
Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water	1,852	-
Administrative expenditure	-	-
Total	14,500	18,000

ii) Amount spent during the year is as under:

(7 '000)

	Incurred	and paid
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Construction / Acquisition of any asset	-	
On purposes other than above	14,500	18,000
Total	14,500	18,000

- iii) Amounts of related party transactions pertaining to CSR related activities for the year ended March 31, 2024 is ₹ Nil (previous year ₹ Nil).
- iv) There is no unspent/excess amount spent for the year under section 135(5) of Companies Act, 2013 & also no ongoing projects under section 135(6) of the Companies Act, 2013. Companies Act, 2013.





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

41. Expenses of Management

The actual expenses in Financial Year 2023-24 are within the allowable limits on an overall basis and for par products & non-par (including linked) products, as per Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting life insurance business) Regulations, 2023.

In previous financial year 2022-23, the actual expenses were within the allowable limits at the overall Company level as well as business segment levels, as specified under Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting life insurance business) Regulations, 2016 except in case of Unit Linked General Annuity and Pension segment, where there was an excess of ₹ 46,134 thousands and Non-Linked Non-Participating health segment, where the excess was ₹ 17,891 thousands. In these segments, excess spent over the Regulatory limits were made good by a transfer to the respective segments in the Revenue Account from the Shareholders' funds in accordance with clause 16 of the said regulations.

42. Pending Litigations

The Company's pending litigations comprise of claims against the Company primarily by customers and proceedings pending with tax authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liability where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results as at March 31, 2024. Reference is also drawn to note 1-Contingent Liabilities of Schedule 16 (C) in this regard.

43. Long term Contracts

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any law / accounting standards for material foreseeable losses on such long term contracts including derivative contracts has been made in the financial statements. For insurance contracts, actuarial valuation of liabilities for policies is done by the Appointed Actuary of the Company. The methods and assumptions used in valuation of liabilities are in accordance with the regulations issued by the Insurance Regulatory and Development Authority of India ("IRDAI") and actuarial practice standards and guidance notes issued by the Institute of Actuaries of India.

44. Impact of COVID-19

The Indian economy has now mostly receivered from the various inspacts it faced after the outbreak of the COVID-12 pandernie. To cover the applicational chaims arising from COVID-19 pandemic, the Company also created an additional montably reserve * (NEW DELHI) * FRN No.

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(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

in previous years and at the beginning of financial year 2023-24 it was carrying ₹ 346,114 thousand as additional mortality reserves.

The Company has assessed the requirement of keeping COVID-19 reserves and expects the impact of Covid-19 to be lower in financial year 2024-25. Therefore, basis the assessment, it has released the available reserve of ₹ 247,532 thousands in the respective segments of Revenue Account. As on 31st March, 2024, the Company is carrying ₹ 98,582 thousands (Previous Year ₹ 346,114 thousands) additional mortality reserve in the financial statements.

The Company will continue to monitor changes in the above scenario accordingly assess the impact of the same on future economic conditions.

45. IND-AS Implementation

During the year, the Insurance regulator IRDAI, has come up with a roadmap for phased implementation of Ind-AS in insurance sector based upon insurer's public listing status and total value of Assets under Management. As per the criteria, the Company is required to implement Ind-AS with effect from 1st April, 2026.

The Company is in the process of implementing the same under the Guidance of Steering committee comprising of the Chief Financial Officer, Appointed Actuary and other members from cross-functional areas such as investments, information technology etc. which is sharing the status update on the implementation with Audit committee on a quarterly basis.

46. Dividend

The Board of Directors at its meeting held on 22^{nd} January 2024 had approved an Interim Dividend of \mathfrak{F} 0.20 per equity share of face value of \mathfrak{F} 10 each, which has already been paid during the financial year.

The Board of Directors have recommended a final dividend of \gtrless 0.20 per equity share of face value of \gtrless 10 each in its meeting held on April 29, 2024, subject to Shareholders' approval in their Annual General Meeting.

47. Previous year figures

Previous year figures have been regrouped as and where required to confirm to the current year presentation. The explanations for the regroupings are as under:





(Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Schedules Forming part of Financial Statements for the year ended March 31, 2024

					(₹ '000)
Previous year schedule	Previous Year Line Item	Current year schedule	Current Year Line Item	Amount	Explanation
Schedule 3	Others	Schedule 3	Goods and Service Tax (GST)	55,187	For better clarity and disclosure
Cash Flow	Interest/ Dividend Received	Cash Flow	Opening & Closing Cash & Cash Equivalent	508,228	For better clarity and disclosure
Cash Flow	Investment in Money Market Instruments	Cash Flow	Opening & Closing Cash & Cash Equivalent	(1,092,903)	For better clarity and disclosure

For and on behalf of the Board of Directors

Vana Raju K Satyana Chairman DIN: 08607009

Place:

Date:

Director: Raj Kanal Verna DIN :07847454

Place:

Date:

Director: Geeta Mathur DIN: 02139552

(# (000)

Place: Date:

Anuj Mathur Managing Director & Chief Executive Officer DIN: 00584057

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Akshay Dhand Appointed Actuary IAI : 244

> Place: Date:

Tarun Rustagi **Chief Financial Officer** ACA: 098275

Vatsala Sameer **Company Secretary** ACS: 14813





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Canara HSBC Life insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Remuneration and Other payments made during FY 2023-24 to MD/ CEO/ WTD

<u>Annexure 1 (A)</u>

Name of			Fixed Pay			I	Varia	Variable Pav								1000. 21
S. No. MD/ CEO/	f the Designation		Pay & Perquisites Total Allowance etc (c)=(a)+:	Total (c)=(a)+(h	Cash components (d)	ponents	Comp	Non-cash components (e)	Total (f) = (d) + (e)		Total Fixed Amount and Variable debited to	Amount debited to	Amount debited/ reclassed	Value of Joining/	Retirement benefits Ilke gratulty,	Amount of deferred remuneration of
		s (a)	(9	2 (Pald / Payable ¹	Deferred ²	Paid	Paid / Deferred Payable/	Paid / Payable/ Cottled	Deferred	(c) + (f)	kevenue A/c	to Profit & Loss A/c ³	Sign on Bonus	pension, etc paid during the year	earlier years paid/ settled during the year
1 Anuj Mat	Managing Anuj Mathur Director & Chief	g Chief 31.737	609	ADE CE	α 2 2	1 0 7 0										
						10110	'		8,18/	8,187	48,720	40,000	8,720	'	1	4,846
Total		31,737	609	32,346	8,187	8,187	,	1	8,187	8.187	48.720	40.000	A 720			1010

Note:

1. Includes provision of Performance Bonus for Financial Year (FY) 2023-24 amounting to ₹ 8,187 thousands (subject to approval by the Nomination and Remuneration Committee (NRC)).

For FY 2023-24 performance, deferred variable pay in the nature of Phantom Stocks as per Employee Phantom Option Plan (EPOP), will be granted in FY 2024-25 subject to approval by the NRC. The said amount will be vested over 3 years and will be settled in cash as per the said plan. The entire amount, payable over three years, have been provided in the year of performance as per IRDAI's Guidelines (IRDAI circular no. IRDAF&A/GDL/MISC/141/6/2023 dated 30th june 2023).

IRDAFEAGDL/MISC/141/6/2023 dated 30th june 2023, deferred remuneration of earlier years and outstanding as on 31st March 2024 amounting to ₹ 11,305 thousands along with reclassification of performance bonus payment of ₹ 9,025 thousands relating to performance of FY 2022-23 and long term incentive payments amounting to ₹ 4,846 thousands provided in earlier years is also being reclassed and charged to Profit and Loss Account. As a result the total amount shown under "Remuneration of MD / CEO / KMP over and above the specified Limit" in Profit and Loss Account is ₹ 33,895 thousands. 3. Managerial remuneration in excess of the limit prescribed by IRDAI (₹ 40,000 thousand), being ₹ 8,720 thousands is charged to the Profit and Loss Account. Additionally, in compliance with the IRDAI circular no.

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Total Cash components (d) (c)=(a)+(b Paid / Paid / Deferred Paid / Deferred	Non-cash						Innn y
Paid / Deferred	components (I (e)	Total (f) = (d) + (e)	Total Fixed Amount and Variable debited to	mount Amount bited to reclassed	Value of Joining/	Retirement benefits like gratuity,	Amount of deferred remuneration of
		Deferred Payable/ Deferred	(c) + (l)		Bonus Bonus	pension, etc ea paid during the pa year dur	earlier years paid/ settled during the year
		13,978	44,225	15,000 29,225			4,028
644 30.247 13.978 -	-	070 51	100 11				

Note:







Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Details of Outstanding Deferred Remuneration of MD/ CEO/ WTD as at March 31, 2024

<u>Annexure 1 (B)</u>

(000, ≱)	Amount Outstanding	1,375	4,007	5,923	8,187	19,492
	Nature of Remuneration Outstanding	Long term Incentive Plan	Long term Incentive Plan	Long term Incentive Plan	Phantom Stocks ¹	
	Remuneration Pertains to Financial Year			2022-23	2023-24	
	Designation	Managing Director 6	Chief Everntive	Officer		
	Name of the MD/ CEO/ WTD		Anui Mathur			Total
Ì	N, N			(

Note:

For Financial Year 2023-24 performance, Deferred variable pay in the nature of Phantom Stocks, will be granted in FY 2024-25, subject to approval by the NRC. The said amount will be vested over 3 years and will be settled in cash as per the EPOP plan. The entire amount, payable over three years, have been provisioned in the year of performance as per IRDAI's Guidelines (IRDAI circular no. IRDA/F&A/GDL/MISC/141/6/2023 dated 30th June 2023).

Details of Outstanding Deferred Remuneration of MD/ CEO/ WTD as at March 31, 2023

ſ					(000, ≱)
ν. ο <mark>.</mark>	Name of the MD/ CEO/ WTD	Designation	Remuneration Pertains to Financial Year	Nature of Remuneration Outstanding	Amount Outstanding
		Managing Director &		Long term Incentive Plan	1,467
1	Anui Mathur	Chief Evenutive		Long term Incentive Plan	2,751
		Officer	2021-22	Long term Incentive Plan	6,010
		5	2022-23	Long term Incentive Plan	5,923
	Total				16,151





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FORM A-BS Bana HSBC (Lile Insurance Company Limited (Formerly known as Canara HSBC Orlental Bank of Commerce Life Insurance Company Limited) Registration No. 136; Date of Registration. May 8, 2008 Annexures to Schedule 16 for the year ended March 31, 2024

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Transmistion Transmiston	Methods Sectional for the construction of the	SEGMENTAL BALANCE SHEET AS AT MARCH 31, 2024		:									
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112,012,400 12,002,400 13,000,10 <td>11.0.012.481 <th< td=""><td></td><td></td><td></td><td>4</td><td>ŕ</td><td>4</td><td>1</td><td></td><td></td><td>•</td><td></td><td></td></th<></td>	11.0.012.481 11.0.012.481 <th< td=""><td></td><td></td><td></td><td>4</td><td>ŕ</td><td>4</td><td>1</td><td></td><td></td><td>•</td><td></td><td></td></th<>				4	ŕ	4	1			•		
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1566.2228 33.3.171 1.50.608 3.234 2.46.00 4.067 81.335 1.54.764 7.204 45.013 72 2.46.00 4.067 81.335 1.54.764 72.045 1.57.766 3.204 2.46.000 4.067 81.335 1.54.764 72.045 1.61.714 4.555 1.000 1.177.235 2.04.007 7.49.214 19.35771 1.86.959 1.41.714 4.555 1.000 6.998 1.177.235 2.04.007 7.49.214 19.35771 1.86.959 1.41.714 4.555 1.44.745 1.21.705 1.177.235 2.04.007 7.49.214 1.93.5771 1.86.959 1.41.714 4.555 1.44.745 1.47.705 1.177.235 2.04.007 2.19.123 2.19.212 2.13.219 2.14.715 1.81.6.707 1.81.6.707 1.83.8007 4.2667 2.19.123 2.15.91.87 2.13.219 2.14.717 1.81.6.707 1.83.8007 1.16.91.92 2.15.91.87 2.15.91.87 2.13.21 1.81.6.707 1.81.6.707 1.83.8007 1.16.91.91 2.15.91.87	156A228 23.3170 1.50.608 3.234 2.40.00 4.001 96.35 1.4.16 2.04 2.40.00 4.001 1.4.164 2.04 1.4.114 6.56 1.17233 2.400 1.4.6164 2.066 4.503 1.4.114 6.56 1.17233 2.400 1.4.6164 2.066 1.4.114 6.56 1.0431 1.17233 2.400 1.4.6164 2.066 1.4.231 1.4.114 6.56 1.4.144 1.17233 2.400 2.401 2.4231 1.4.231 1.4.114 6.56 1.4.144 1.17334 2.3149 4.4.001 2.4.231 1.4.2314 1.4.231 1.4.144 1.17334 2.3149 4.4.001 2.1703 2.3.235 1.4.12 1.4.144 1.17334 2.3149 4.4.301 2.1703 2.3.235 1.4.12 1.4.144 1.1734 4.343 2.1312 2.1433 2.1433 2.1414 1.4.144 1.1744 4.343 2.1453 2.1414 1.6.661 1.0616 1.15.4.601 1.18.561<		8,45,402	6/0'6E	6,08,93,772	9,54,48,321	1,37,07,989	2,78,55,180	55,326	80.024		1,57,03,324	1,57,03,324
2.46.00 4.067 8.336 1.34.764 2.324 2.46.00 4.067 8.335 1.34.764 2.306 45.035 77 1.25 2.46.00 4.067 8.335 1.34.764 2.306 45.035 77 1.25 1.177.235 2.0407 7.48.214 19.35771 1.82.568 1.41.14 455 1.000 6.698 1.177.235 2.37.35 2.93.735 2.94.271 1.82.568 1.41.14 455 1.000 6.998 1.177.235 2.37.35 2.94.071 1.82.568 1.41.14 455 1.000 6.998 1.177.235 2.37.35 1.94.074 2.37.33 1.82.630 1.44.17 455 1.000 1.639 1.44.44 1.33.805 2.4677 2.91.33 2.84.27 1.82.630 1.84.210 1.82.630 1.84.210 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6207 1.83.6	3.4.060 4.067 8.3.34 1.5.4.764 2.3.04 2.46.060 4.067 8.3.35 1.5.4.764 2.3.04 2.46.060 4.067 8.3.35 1.5.4.764 2.3.04 1.17.2335 2.0.400 7.4.2.14 4.556 1.000 1.17.2335 2.0.400 7.4.2.14 4.556 1.000 1.17.2335 2.0.400 7.4.2.14 1.3.7.63 1.4.174 1.17.2335 2.0.400 7.4.2.14 1.3.6.53 1.4.174 1.17.2335 2.0.400 7.4.2.19 1.3.6.53 1.4.174 1.17.2335 2.0.400 7.4.2.19 1.3.6.53 1.4.174 1.17.2335 2.0.400 7.4.2.19 1.3.6.53 1.4.174 1.17.2335 2.17.012 2.17.012 2.17.012 1.1.000 1.17.17 4.3.60 1.4.174 4.556 1.000 1.17.17 4.3.60 2.17.012 2.17.012 2.17.012 1.17.17 4.3.60 1.4.174 4.556 1.4.174 1.17.17 4.3.60 1.4.174 4.556 1.4.174 1.17.17 4.3.60 1.160.905 1.160.905 1.6.00 1.18.10.61 1.160.910 1.160.910 1.6.104		15,65,22,228	25,53,773				,					15 91 76 001
240,060 4,067 68,136 1,54,764 2,2046 4,003 72 125 1,17,733 3,340 1,34,791 4,303 1,34,791 4,303 1,34,791 4,005 1,17,733 3,340 3,340 1,34,791 3,605 1,41,711 4,65 4,60 1,693 1,17,735 3,340 3,340 1,34,391 1,36,703 1,36,703 1,36,703 1,31,103 1,17,735 2,343 1,32,430 2,0933 1,41,103 2,34,303 2,41,11 4,65 1,80 1,80 1,17,735 2,313 1,03,243 1,32,325 1,132,323 1,43,213 1,80 1,8,6,207 1,35,3407 4,377 2,353,403 2,116 2,34,313 1,82,23 3,321 1,8,6,207 1,3,5307 1,33,323 2,33,433 1,42,433 2,17,32 2,17,63 2,321 1,8,6,207 1,3,5307 1,4,6,933 2,13,33 1,1,6,933 2,334 1,1,36,507 1,1,36,507 1,5,1,8163 2,11,36 6,3,041 1,1,0,661 1,663 1,1,0,661 1,663 1,5,1,1,81633 2,11,36 2,31,34 1,33,333 1,3,333 1,3,360 1,4,1,664 1,5,1,1,81633	2.40.00 4.061 6.13.36 1.43.76 2.046 4.035 12 12 2.40.00 1.171235 2.0401 1.34.71 1.500 1.619 1.693 1.44.71 1.171235 2.0401 1.34.21 1.24.71 1.505 1.619 1.693 1.44.91 1.171235 2.0401 1.34.21 1.24.71 5.05 1.619 1.619 1.619 1.171235 2.1313 2.13132 2.14.713 5.00 1.610 1.619 1.619 1.171235 2.131 2.13132 2.13132 2.14421 5.00 1.619 1.619 1.619 1.171235 2.13132 2.1160 2.0121 2.13232 2.13132 2.116 1.61 1.171235 2.1146 2.0051 1.61066 1.610 1.60 1.619 1.6136 1.17125 2.1146 2.0131 1.160945 1.19.1027 2.13532 2.1166 1.660 1.610 1.1111 1.110631 2.1116 2.12332 2.11352 2.1136 1.610 1.610 1.11111 1.1111 1.1111 1.1111 1.1111 1.1111 1.1111				3,37,310	1,50,608	2,524	4					
11.77335 20.407 7.49.214 19.3.771 1.87568 1.4.174 4556 1.000 6.956 1.78310 3.723 3.723 19.3.771 1.87598 1.4.174 4556 1.000 6.956 1.78310 3.723 3.723 19.3.771 1.87598 1.4.174 4556 1.000 6.956 1.335345 27.3557 1.9.4705 5.00231 1.6.5395 1.8.20 3.8.00 3.17.103 3.13.103 3.17.103 3.13.103 3.13.103 3.13.103 3.13.103 3.13.103 3.13.103 3.15.103 3.15.103 1.14.168 3.15.103 1.15.16.103 1.15.16.103 1.15.16.103 1.15.16.103 1.15.16.103 1.15.11.103 1.15.103 1.15.1	11.77.35 2.4,01 7.49.214 19.5,771 1.2,2568 14.1.14 4556 1000 5.693 3.693 1.733.45 2.4,01 3.735 3.74214 1.2,2568 1.41.714 4556 1.000 5.693 3.693 1.733.46 3.2401 3.2603 1.24221 3.600 3.6633 1.41.14 4556 1.41.10 4556 1.4210 3.1103 1.1103 3.1103 1.1103		2,48,060	4,067	88,336	1,54,764	22,046	45.025	2	361			
17/1/245 3/200 1/3/356 1/3/11 4/356 1/3/31 4/306 1/3/31 4/306 6/366 1/3/31 6/366 6/366 1/3/31	1,13,136 3,040 7,93,5771 1,23,558 1,11,14 4,55 1,008 6,936 1,13,136 2,3735 2,23,567 6,04040 5,0921 1,24,271 3,50 1,008 6,936 1,13,136 2,3735 2,23,567 6,04040 5,0921 1,24,271 3,50 1,008 6,936 1,13,136 2,3735 2,1301 2,3526 1,1,822 3,301 1,32,103 1,3,5346 2,3369 3,4301 2,1301 2,1323 1,1,822 3,301 1,3,103 1,4,301 2,3139 1,4,301 2,31,319 1,6,312 2,3,133 1,8,6,201 1,8,6,201 1,4,801 2,3003 2,3,132 2,1,1,61 2,3,333 1,1,822 3,31 1,8,6,201 1,4,801 2,3,132 2,1,532 2,1,532 2,1,533 2,3,333 1,8,6,201 1,5,6,501 1,5,1,1,61,63 2,3,17,166 6,30,69,403 9,50,90,43 1,1,60,65 1,1,60,65 1,1,61,620 1,5,1,1,61,63 2,3,17,166 6,30,69,403 9,50,90,43 1,1,60,65 1,1,61,620 1,5,1,1,1,1,61,63 2,3,17,166 2,3,17,160 2,60,05 1,1,60,65 1,1,61,620 1,5,1,1,1,1,61,63 2,3,17,166 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>CE4'70'C</td></t<>												CE4'70'C
18.39605 42.697 9.32.60 3.43.77 6.627 3.21.05 1 4.3777 4.377 4.377 2.35.256 11.822 3.387 9.32.05 4.3777 4.377 3.9333 1.45.145 2.35.356 3.437 1.85.207 9.32.05 1.8.3.670 1.45.145 2.35.356 2.41.532 2.37.356 1.1.822 3.387 1.8.36.207 1.8.35.07 1.45.145 1.45.145 2.91.532 2.11.663 1.0.232 3.387 1.6.307 1.8.35.0403 3.5.77.866 2.15.322 2.15.322 2.15.566 5.30,631 (10.066) (15.14,507) 1.9.71.65 5.30.691 1.9.50.227 2.15.504 1.9.50.227 2.15.504 1.1.50 1.9.71.65 5.30.764 1.39.50.227 2.15.104 1.6060 (15.14,507) 1.9.71.65 5.30.764 1.39.50.227 2.15.504 1.41.66.62 (15.14,507) 1.9.71.65 5.30.7640 9.300 1.41.66.62 1.41.66.62 1.41.66.62 1.41.66.62 1.9.71.65 5.37.766 1.39.50.227 2.18.90.41 1.39.50.227 2.19.50.41 1.41.66.62 1.41.66.62 1.9.71.65 5.37.766 1.39.50.227 2.19.50.62 1.39.50.	18.3 865 42.67 42.04 3.42.90 2.10.12 2.33.95 6.16 2.627 1.42.105 14.17 691 89.34.90 2.10.12 2.10.12 2.31.26 1.43.05 2.10.12 2.30.12 1.8.5.007 14.0.18 14.3.15 1.43.15 2.11.55 2.11.56 2.11.55 2.31.31 1.8.5.007 1.8.5.007 14.0.15 1.16.013 2.15.332 2.11.566 5.30.611 (10.066) (15.4.500) 1.8.5.007 15.11.0153 2.51.1365 2.15.332 2.11.668 5.30.611 (10.066) (15.4.500) 15.11.0153 2.51.1365 5.30.613 1.39.50.227 2.81.30.955 1.39.50.227 1.8.5.007 15.11.0153 2.51.1365 6.30.89.403 1.39.50.227 2.81.30.955 1.39.50.227 1.39.50.227 15.11.0153 2.51.1365 6.30.89.403 1.39.50.227 2.81.30.955 1.41.86.822 3.1 15.11.0153 2.51.1365 0.00513S 1.9.365 1.41.86.822 3.1 15.11.017 2.51.1365 0.00513S 1.9.365 1.41.86.822 3.1		11,77,235 1,78,310 13,55,545	20,407 3,328 23,735	7,49,214 19,74,353 27 33 \$67	19,35,771 49,04,633 68 40 404	1,82,958 3,26,263	1,41,714	4,556 3,610	1,006		6,958 3,14,747	42,19,821 84,31,134
4377 4377 9333 344,00 2.1702 2.3526 11.822 3.397 18.56.07 14.81.42 0.31.46 0.44.50 2.17.53 2.37.34 1.0.22 3.397 18.56.07 14.81.42 0.45.167 1.45.14 0.44.50 2.37.34 1.0.22 3.397 18.56.07 14.81.467 1.169.385 2.15.322 2.11.66.3 1.0.222 3.397 16.5.07 15.71.816.3 2.5.71.766 5.30.691 1.39.50.277 2.45.304 1.65.07 15.71.816.3 2.5.77.766 1.39.50.277 2.15.50.47 1.39.50.277 2.45.50.47 15.71.816.3 2.5.77.766 1.39.50.277 2.85.30.47 1.41.66.67 1.41.66.62 15.71.816.3 2.5.77.766 1.39.50.277 2.85.30.47 1.39.50.277 2.85.30.47 15.71.816.3 2.5.71.766 5.00.69.135 1.39.50.277 2.85.30.47 1.41.66.62 1.41.66.62 15.71.816.5 1.40.60.5 1.39.50.277 2.85.30.47 1.39.50.277 2.85.30.47 <td< td=""><td>$\begin{array}{c c c c c c c c c c c c c c c c c c c$</td><td></td><td>18.39.805</td><td>109 CV</td><td></td><td>+0+'0+'00</td><td>177'SU'C</td><td>586'54'B</td><td>B,166</td><td>2,627</td><td>•</td><td>3,21,705</td><td>1,26,50,955</td></td<>	$\begin{array}{c c c c c c c c c c c c c c c c c c c $		18.39.805	109 CV		+0+'0+'00	177'SU'C	586'5 4'B	B,166	2,627	•	3,21,705	1,26,50,955
No. 100 2.13,136 2.91,233 2.91,232 3.90 1.8,56,207 (5,26,031) (13,653) 17,6935 27,5,1322 2,11,666 (760) (15,14,502) 15,71,87,65 5,30,603 1,39,50,227 2,35,30,473 2,36,631 (10,066) (760) (15,14,502) 15,71,87,65 5,30,603 1,39,50,227 2,31,50,332 79,389 1,41,66,822 31 15,71,87,65 2,37,7366 5,30,6403 9,85,00,403 1,39,50,227 7,9,389 1,41,66,822 31 15,71,87,653 25,77,266 5,30,6403 9,85,00,403 1,39,50,227 7,9,389 1,41,66,822 31 15,71,87,653 25,77,266 5,30,6403 9,85,00,043 1,39,50,227 7,9,389 1,41,66,822 31 15,71,87,653 25,77,266 1,39,50,227 2,85,30,475 7,9,332 79,389 1,41,66,822 31 15,71,87,653 25,77,266 1,39,50,277 2,85,30,475 1,39,50,277 79,389 1,41,66,822 31 15,71,87,653 25,77,266 1,39,50,277 2,85,30,476 1,39,50,277 2,85,50,476 1,41,66,822 31 15,71,87,653 25,77,276 1,39,50,277 2,85,50,476 1,39,50,277 2,85,50,476 <	whee whee <td></td> <td>43,777</td> <td>169</td> <td>559,925</td> <td>1,42,145</td> <td>14,541</td> <td>2,35,226</td> <td>17,822 410</td> <td>3,387</td> <td></td> <td>18,36,207</td> <td>90,88,712</td>		43,777	169	559,925	1,42,145	14,541	2,35,226	17,822 410	3,387		18,36,207	90,88,712
Latenary	Lacuary Lacuary <thlacuary< th=""> <thlacuary< th=""> <thl< td=""><td></td><td>Yor color</td><td>007 75</td><td>XBC'FC'A</td><td>40,85,032</td><td>2,91,553</td><td>2,35,354</td><td>18,232</td><td>3,387</td><td>b</td><td>18,36,207</td><td>93,50,337</td></thl<></thlacuary<></thlacuary<>		Yor color	007 75	XBC'FC'A	40,85,032	2,91,553	2,35,354	18,232	3,387	b	18,36,207	93,50,337
15.71,87,653 35,77,266 6,20,69,45 1,39,30,227 2,85,30,455 45,322 79,328 45,328	15.71,87,655 5,30,69,403 9,85,09,045 1,39,50,227 2,85,30,495 1,39,50,227 2,85,30,495 1,39,50,227 2,85,30,495 1,39,30,227 2,85,30,495 1,39,30,227 2,85,30,495 1,39,30,227 2,45,30,277 2,45,		(15U/97/C)	(15,653)	17,69,985	27,55,352	2,17,668	6,30,631	(10,066)	(760)		(15,14,502)	33,00,618
15/1,87,653 25,77,266 6,20,69,403 9,85,09,045 1,39,20,227 2,85,30,495 45,322 79,389 1,41,80,822 79,399 1,41,80,869 1,41,80,822 79,399 1,41,80,822 79,399 1,41,80,822 1	15.71,816.3 25.77,266 6.20,69,403 9.85,00,415 1.39,00277 2.85,30,416 45,332 79,389 1.41,80,822 1.91,005 1.81,002 1.95,00217 2.85,30,416 45,332 79,389 1.41,80,822 1.91,005 1.81,002 1.91,002 1.91,002 1.91,002 1.91,80,822 1.41,80,822 1.91,005 1.81,002 1.91,002 1.91,002 1.91,80 1.91,80,822 1.91,005 1.91,002 1.91,002 1.91,80 1.91,80 1.91,80 1.91,005 1.91,002 1.91,002 1.91,80 1.91,80 1.91,80 1.91,005 1.91,002 1.91,002 1.91,80 1.91,80 1.91,80 1.91,005 1.91,002 1.91,002 1.91,002 1.91,80 1.91,005 1.91,002 1.91,002 1.91,80 1.91,005 1.91,002 1.91,002 1.91,80 1.91,005 1.91,002 1.91,80 1.91,80 1.92,000 1.91,002 1.91,80 1.91,80 1.91,005 1.91,002 1.91,80 1.91,80 1.92,000 1.91,002 1.91,80 1.91,80 1.92,000 1.91,80 1.91,80 1.91,80 1.92,000 1.91,90 <t< td=""><td>lot Written Df Or Adjusted) hareholders' Account}</td><td></td><td></td><td>• .))</td><td></td><td>٩</td><td></td><td>,</td><td></td><td>,</td><td></td><td>•</td></t<>	lot Written Df Or Adjusted) hareholders' Account}			• .))		٩		,		,		•
* FRN NO. * 000513S fr	* FRN NO. * POD513S 12 POD513S 12 POD51		15,71,87,653	25,77,266	6,30,89,403	9,85,09,045	1,39,50,227	2.85.30.835	1				
					Fatter Char	EW DELHI		ATTANO * Charles	513S. 513S			1,41,60,822	37,61,57,973

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FORM A48 Regara HSC Life Insurance Company Limited (Formery known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limiked) Regaizration No. 136; Date of Registration : May 8, 2008 Annexures to Schedule 16 for the year ended March 31, 2024

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SEGMENTAL BALANCE SHEET AS AT MARCH 31, 2023

SEGMENTAL BALANCE SHEET AS AT MARCH 31, 2023											Annexure 2
Particulars	Linked Non Participating - Life	Linked Non Participating - Pension	Non Linked Participating - Life	Non Linked Non Participating - Life	Non Linked Non Participating - Annuity	Non Linked Non Participating - Pension	Non Linked Non Participating - Hootet	Non Linked Variable - Non Linked Variable Life - Pension	ion Linked Variable Pension	Shareholder	Total
SOURCES OF FUNDS	(£ '000)	(6 ,000)	(£ 1000)	(1000, 2)	(000. <u>x</u>)	(<u>د</u> ,000)	(000, 2)	(000, 2)	(000, 2)	(oca, <u>≱</u>)	(000, <u>2</u>)
Shareholders' Funds:											
Share Capital Reserves and Sumpus Credit/Upebity Fair Value Change Account (Net)	4 1 1	• •		• 1	1.	1 4	1 *	, ,		95,00,000	000'00'56
Sub-Total										40,30,654	40,30,654
Borrowings Deficients/servers				,						1,35,30,654	1,35,30,654
constructes a runa. Credit/Dablit Fair Value Change Account (Net) Pours i hermistry	·	,	2.01.165	NET CB					•	z	
Pointy Laborates	3,92,602	•		-	-	63,925	• •	•••			4,21,577
Linked Non Participating - Pension Non Linked Non Participating-Pension		24,673			1 1		ан. С				3,92,602
Non Linked Non Participating-Life Non Linked Variable - Life			• •	7,21,20,676		2,66,58,436	()			. ,	2,66,58,436
Non Linked Variable - Pension		<: •			ł	ł	٩	84,616		, ,	7,21,20,676 84 616
nou Linked Non Participating - Line Non Linked Non Participating - Annuity		•	4,54,32,721				• •				
Non Linked Non Participating - Health Sub-Tripat (Policy I Inhibition)					1,13,32,271						1,13,32,721
	3,92,602	24,673	4,54,32,721	7,21,20,676	1.15,25.E1.1	2,66,58,436	47,296	84,616	• •		47,295 15,60 93 290
		•	*	ı	,	•					
Provision for Linked Liabilities Linked Non Participation - Individual 1 its									1		•
Linked Non Participating - Pension	10.62,54,851	15.57.985					•				10 63 64 661
Add: Credit/(Debit) Fair Value Change Account (net)	I,43,59,923	1.09,163		• •					ı		15,57,985
Add: Funds for Discontinued Polices	•	•	•	•	•		. ,		• •	• •	1,44,69,086
(ii) Others	66,83,271 AD A40	3,32,707									
Sub-Total (Provision for Linked Liabilities)	12,73,78,886	20,15,612	••		, ,	• •	• •		,	• •	96,597 96,597
Sub-Totel Funds for Exhimit Amount signs	12,77,71,488	20,40,284	4,56,33,886	7,22,02,850	1,14,06,583	2.67.22.361	205 14		•	•	12,93,94,497
TOTAL			60,48,845			-	067'/1	84,61,6		-	28,59,09,365
APPLICATION OF FUNDS	12,77,71,488	20,40,284	5,16,82,732	7,22,02,850	1,14,06,583	2,67,22,361	47,296	84,616		1,35,30,654	60,48,845 30,54,88,864
liyestments Shareholdere											
Poticyholders'	21,67,505	44.219	4,97,16,281	6,90,41,361	1,12,18,063	2.66.66.759	CBA 12	,		1,36,53,656	1,36,53,656
Assets held to cover linked liabilites	12,73,78,886	20,15,612		•		-	704'10	T/9'59	ı		15,89,95,841
Loans			1,75,994	44,760	107				T	·	12,93,94,497
Fixed Assets	2,36,027	3,769	83,926	1,33,223	AFP OC	340.04		,	•		2,21,461
Current Assets Cash and Bart Bataveed						C42 65	67	156	1	I	5,27,367
cust that can control and the Assets Advances and Other Assets Sub-Total Lian	9.25,428	29,571 6,070	6,39,479 16,95,984	19,65,678 39,48,922	51,458	2,42,003 1 08 840	6,782	4,611		1,282	38,66,293
Current 1 to 1000 and	10,63,349	35,642	23,35,463	59,14,599	3,26,769	3,50,843	10,408	6,211		2,61,942	64,40,416 1.03.06.709
Provisions Provisions Suint_There (R)	30,47,537 26,943	57,511 1,446	5,97,208 31,724	28,17,814 1.13,279	1,58,616	3,43,940	20,277	6,421	Þ	3.86,226	74.35.550
	30.74.479	58,957	6,28,932	29,31,093	1,59,890	3,43,986	20,682	6,422		3 86 326	1,75,117
Net Current Assets (C) = (A – B)	(20,10,930)	(23,315)	17,06,531	29,83,506	1,66,878	6,857	(10.274)	([16])		1900 11 11	100'01'01
Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted) Debit Balance in Profit And Loss Account (Shareholders' Account)		9		,			,	17731		{7005}	26,96,042
TOTAL	12,77,71,488	20,40,284	5,16,82,732	7.22.02.850	1 14 06 583	196 66 69 6					
					and the local state	VAMI	11/200	84,616		1,35,30,654	30,54,88,864



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RA	Canara HSBC Life insurance Company Limited (Formeriy known as Canara HSBC Oriental Bank of Commerce Life insurance Company Limited)	Registration No. 136; Date of Registration ; May 8, 2008	Annexures to Schedule 16 for the year ended March 31, 2024
Form A-RA	Canara HSBC Life I	Registration No. 1	Annexures to Sche

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024 Policyholders' Account (Technical Account)

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Annexure 2

Schedule
21,266,932 (87,163) 21,179,769
3.949.470 117,385 8.572.679 56.670 8.572.679 56.670 (229.354) (7.085) 22.689.232 131,396 34,282,027 298,906
28.203 55,489,999
694,779
1.534,310 707,211 336
•••
(6,380) 2,930,256
21,866,320
- 170,741 2,083
28,485,567 757,775 51,282,486
54,212,742
1,277,257
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1,277,257 38,930
1,277,257 38,930

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Form A-RA Canara HSBC Life insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Registration No. 136; Date of Registration : May 8, 2008 Annexures to Schedule 16 for the year ended March 31, 2024

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023 Policyhoiders' Account (Technical Account)

Annexure 2

Particulars	Schedule	Linked Non Participating - Life	Linked Non Participating - Pension	Non Linked Participating - Life	Non Linked Non Participating - Life	Non Linked Non Participating - Annulty	Non Linked Non Participating - Pension	Non Linked Non Participating - Health	Non Linked Variable - Life	Non Linked Variable - Pension	Total
		(ھ. 1000)	(000, a)	(000, 2)	(000, 2)	(000, <u>3</u>)	(000, <u>x</u>)	(000, 2)	(000, 2)	(£ ,000)	(1000.)
Premiums earned - net (a) Premium (b) Reinsurance ceded	1-A	19,102,511 (82,252)	663,276 (1)	11,111,444 (8.775)	27,444,363 (1.580,223)	1,564,423	12,055,600 (3)	29,663 //5 363)	2,552		71,973,832
(c) Reinsurance accepted Sub Total		19,020,259	663,275	11,102,669		1,564,423	12.055.597	24.301	2.552	••••	(010/0/0/1)
income from investments 6) interest. Dividends and Rent - Grass (b) Profit on sale/redemption of investments (c) {Loss on sale/ redemption of investments)		3,595,289 6,913,167 (1,841,171)	81,726 15,677 (5,471)	3,226,788 45,255 (15,411)			1,388,405 59,845 (29.371)		14,020 2,194 3,407)	4E	13,685,566 7,141,821 1 010 5431
d) Transfer/Gain on revaluation/change in fair value* Sub Total		(5,728,366) 2,938,919	(27,637) 64,295	3,256,632	4	782,833	1,418,879	3,567	12.807		(5,782,456) 13,134,388
Other Income (a) Contribution from the Shareholders' A/c (Refer Schedule 16C- Note 25) (b) Tensuch into from the Environment of the tensuch		•	•		1,431,924		×	,			1,431,924
c) Journational former and ending the secess over allowed expenses under Expenses of management regulations (Refer Schedule 16C- Note 41)		,	46,134	·				17,891			64,025
(c) Miscellaneous Income TOTAL (A)		11,691 21,970,869	240 773,944	11,724 14,371,025	20,522 31,973,008	692 2,347,948	4,338 13,478,814	9 45,768	82 15,441	34	49,298 84,976,851
Cammission	2-A	628,965	33.956	823,590	2,617,105	29,665		2,201	0		4,135,482
Operating Expenses related to Insurance Business	3-B	1,220,359	62,962	1,606,574	5,392,173	53,724	2,095	24,386	22		8,362,295
oor recovered on our vianges Provision for Doubth debts Bad debts written off		043,283 724 57	0/0/11 8 8	, 927 97	- 1,490	26	• •	- 6L			656,959 3,254
Provision for Taxation Provisions (other than taxation)		ς ·	n .						•••		
(a) For diminution in the value of investments (Net) (b) Provision for non-standard assets / non-performing			•					·			•
assets (Refer schedule 16C Note 12) TOTAL (B)		2,493,388	110,605	2,431,170	8,011,005	83,417	2,095	26,667	. 22	• .	13,158,369
Benefits Paid (Net) Interim & terminal bonus paid	4-A	19,211,146 -	145,584	1,328,233 134,610	6.742,407 -	716,182	2,371,111	12	274,711		30,789,386 134,610
(a) farsset of intervention of intervence of the policies for a farsset. (b) (Armount ceded in Reinsurance)		(115,691) (E43,1)	(4,262)	10,486,976 (2,825)	17,897,745 (678,149)	1,472,239 -	11,101,402	281	(259,331)		40,579,359 (682 190)
(c) Amount accepted in Reinsurance (d) Fund Reserve for Linked Policies		- (1.986,530)	353,490			• •					(061/200)
(e) Fund for Discontinued Poiscies Total (C)		907,634 18,015,016	138,057 632,869	11,946,994	23,962,003	2,188,421	13,472,513	620	15,380	••••	1,045,691 1,045,691 70,233,816
TOTAL (B+C)		20,508,404	743,474	14,378,164	31,973,008	2,271,838	13,474,608	27,287	15,402		83,392,185
Surplus/Deficit {D)=(A)-{B}-(C)		1,462,465	30,470	(1,139)	(0)	76,110	4,206	18,481	θ£	З4	1,584,666
Appropriations											
Transfer to Shareholders' Account (Refer Schedule 16C- Note 25 & Note 41)		1,462,465	30,470	104,080		76,110	4,206	18,481	6E	34	1,695,885
Iransfer to Other Heserves Belaince being Funds for Future Appropriations		•••		- (111.219)		• •					(111,219)
Iransier to palance sneet TOTAL (D)		1,462,465	30,470	(651,7)	•	76,110	4,206	18,481	<u>96</u>	. 46	1,584,666
* Represents the deemed realised gain as per norms specified by the authority. •*Represents Mathematical Reserves after alloging hobus The break up of total surplus is as under:	dpy the nation	ž				AVVA					
 (a) Interim & terminal bonus paid: (b) Allocation of Bonus to policyholders: (c) Surplus shown in the Revenue Account 	NEW DELHI		30,470	134,610 802,114 (7,139)		FRN No. +	4.206	18,481	· • 6	4 4	134,610 802,114 1 584 666
	CCOUNTS	1,462	30, 47 0	929.585			4,206	18,481	6E	14	2,521,390

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Cenara HSBC Life insurance Company Limited (Formeriy known as Canara HSBC Oriental Bank of Commerce Life insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Schedules forming part of Segmental Revenue Account for the year ended March 31, 2024

SCHEDULE - 1-A PREMIUM (NET OF GOODS AND SERVICES TAX)

Annexure 2

				Fo	For the year ended March 31, 2024	ch 31, 2024				
Particulars	Linked Non Participating - Life	LInked Non Participating - Pension	Non Linked Participating - Life	Non Linked Non Participating - Life	Non Linked Non Participating - Annuity	Non Linked Non Participating - Pension	Non Linked Non Participating - Health	Non Linked Variable - Life	Non Linked Variable - Pension	Total
	(لا ،000)	(000. 1)	(ھ. 000)	(000, <u>a</u>)	(000, <u>a</u>)	(<u>د</u> ,000)	(1000, <u>1</u>)	(000, <u>)</u>	(ھ ،000)	(ھ ،000)
First year premiums Renewal premiums Single premiums	6,417,330 14,693,560 156,042	104.307 459,478	1,917,317 9,352,158	6,364,595 17,744,682 9,575,004	2,134,378 		820 26,315			16,938,747 42,276,193
Total Premium	21,266,932	563,785	11,269,475	32,634,371	2,887,050	2,619,500	27.135	18,763	•	12,072,071

Premium Income from business written :

71,287,011		71,287,011
	•	
18,763		18,763
27,135		27,135
2,619,500		2,619,500
2,887,050	•	2,887,050
32,634,371	•	32,634,371
11,269,475		11,269,475
563.785		563,785
21,266,932		256'992'12
In India Outside India		recar Preamum

For the year ended March 31, 2023

Particulars	Linked Non Participating - Life (7 '000)	Linked Non Participating - Pension (7 '000)	Non Linked Participating - Life (7 '000)	Non Linked Non Participating - Life (7 '000)	Non Linked Non Participating - Annuity (₹ '000)	Non Linked Non Participating - Pension (7 '000)	Non Linked Non Participating - Health (7 '000)	Non Linked Variabie - Life (7 '000)	Non Linked Variable - Pension (7 '000)	Total (₹ '000)
First year premiums Renewal premiums Single premiums Total Premium	6,086,554 12,755,973 259,984 19,102,511	403,561 254,631 5,084 663,276	1,672,240 9,439,204 11,111,444	8,210,297 12,329,837 6,904,229 27,444,363	1,564,423 1,564,423	12,055,600 12,055,600	1,849 27,814 29,663	2,552	•••	16,374,501 34,807,459 20,791,872 71,973,832

Premium income from business written :

In India Outside India Total Premium

71,973,832			CC0 CC0 LC	VCOTCICITY
	1			
2,552			2 552	
29,663			20,663	
12,055,600			12.055.600	
1,564,423			1.564.423	
27,444,363			27,444,363	
11,111,444			11,111,444	
663,276	and the second se	200 200	003,210	
19,102,511		10 107 111	110'201'61	
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Canara HSBC Life insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Schedules forming part of Segmental Revenue Account for the year ended March 31, 2024

SCHEDULE- 2-A COMMISSION EXPENSES

<u>Annexure 2</u>

				Ę	For the year ended March 31, 2024	March 31, 2024				
Particulars	Linked Non Participating - Life	Linked Non Participating - Pension	Non Linked Participating - Life	Non Linked Non Linked Non rticipating - Life Participating - Life		Non Linked Non Non Linked Non Participating - Participating - Participating - Annuity Pension Health	Non Linked Non Participating - Health	Non Linked Variable - Life	Non Linked Variable - Pension	Total
	(000, <u>a</u>)	(000, 2)	(000, <u>a</u>)	(000, <u>a</u>)	(600, <u>3</u>)	(E '000)	(aco, 2)	(مون، م	(000, <u>a</u>)	(000, <u>1</u>)
Commission paid Direct - First year premiums - Fingle premiums - Single premiums	569,695 122,079 3,005	8,180 6,782	486,330 402,497 ,	1.354,167 782,113 167,103	194,278 13,185		202 1,514	68	•••	2,612,852 1,314,985 183,382
Total (A)	694,779	14,962	888,827	2,303,383	207,463		1,716	68	•	4,111,219
Add : Commission on Re-insurance Accepted Less : Commission on Re-insurance Ceded	, ,			, ,	•		•	•	ſ	ſ
Net Commission	694,779	14,962	888,827	2,303,383	207,463		1,716	68	I I	4,111,219
Rewards		•		•			·			•
TOTAL	694,779	14,962	888,827	2,303,383	207,463		1,716	68		4,111,219

For the year ended March 31, 2023

Particulars	Linked Non Participating - Life	Linked Non Participating - Pension	Non Linked Participating - Life	Non Linked Non Linked Non articipating - Life Participating - Life		Non Linked Non Non Linked Non Non Linked Non Participating - Participating - Participating - Annuity Pension Health	Non Linked Non Participating - Health	Non Linked Variable - Life	Non Linked Variable - Pension	Total
	(<u>6</u> ,000)	(000 .))	(000, <u>a</u>)	(000, <u>a</u>)	(<u>د</u> ,000)	(A '000)	(1000, 2)	(000. 2)	(000, <u>)</u>	(000, 2)
Commission paid Direct - First year premiums - Renewal premiums - Sinde oremiums	499,071 124,724 5,170	30,174 3,680 102	391,807 431,783	1,866,053 566,614 147,576	100 29 565		598 1,603			2,787,805 20,404 20,404
Total (A)	628,965	33,956	823,590	2,580,243		•	2,201	• •		4,098,620
Add : Commission on Re-insurance Accepted Less : Commission on Re-insurance Ceded			• •					, ,		
Net Commission Rewards	- - -	33,956	823,590	2,580,243 36,862	29,665		2,201	1 (•	4,098,620 36,862
TOTAL	628,965	33,956	823,590	2,617,105	29,665	•	2,201	U C		4,135,482





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Annexure 2

Canara HSBC Life Insurance Company Umited (Formerly known as Canara HSBC Orientai Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Schedules forming part of Segmental Revenue Account for the year ended March 31, 2024

SCHEDULE - 3-8 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

					For the year ended March 31, 2024	larch 31, 2024				*
Particulars	Linked Non Participating - Life (7 '000)	Linked Non Participating - Pension (7 '000)	Non Linked Participating - Life (7'000)	Non Linked Non Participating - Life (r 1000)	Non Linked Non Participating - Annuity (# 1000)	Non Linked Non Participating - Pension & Yood	Non Linked Non Participating - Health te soot	Non Unked Variable - Ufe	Non Linked Variable - Pension	Total
										(nnn a)
zmpioyees remuneration and wenare benefits	914,963	15,409	1,334,784	3,165,756	323,831	2.836	9.125	20		5,826,744
Travel, conveyance and vehicle running expenses	32,018	513	52,795	119,455	11.748	218	187			16 0 11
Training expenses	19,635	297	21,021	57,612	6,675	0.5	178	'.		
Rents, rates and taxes	42,209	618	26,359	122.467	1/9.6		100			
Repairs	7,900	130	169'1	21,823	2.136	12	215			102'202
Printing and stationery	4,631	88	6.336	17,679	1.310	1 12				
Communication expenses	47,888	793	52,717	392.795	9.968	2.2	2027	•		
Legai and professional charges	35,974	641	45.922	131.004	10.145	1 5				
Medical fees	9,513	,	1.431	51.774			101			100,422
Auditors' fees, expenses etc										076'70
a) as auditor*	833	13	1.093	9.049	77R	Ŷ				010 3
b) as adviser or in any other capacity, in respect of		•				•				617'0
(i) Taxation matters	56	1	72	202	at			,	•	0.35
(ii) Insurance matters		,					•	,		000
(iii) Management services; and		,								
c) in any other capacity	142	2	186	520	48		, c			000
Advertisement and publicity	137,367	2,180	95,473	463,934	47,819	m	70			746,970
Interest and bank charges	26,597	411	19,340	182.75	1.757	179	EDD.I	-		001 20
Depreciation	36,205	578	46,844	130,720	779.11	67	516			336 906
Information technology and related expenses	117,437	2,123	152,819	478,651	35,598	IIE	2.482	-		789 478
Goods and Services Tax (GST)		•	1	78,454			•			JB AGA
Others	40,922	783	40,066	109,247	11,616	36	872			203 543
TOTAL	1,534,310	24,580	1,904,949	5,382,523	484,606	3,835	19,221	R		9.354.057
 Includes out of pocket reumbursements 										

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Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Schedules forming part of Segmental Revenue Account for the year ended March 31, 2024

SCHEDULE - 4-A Benefits Paid [Net]

					For the year ended March 31, 2024	l March 31, 2024				
Particulars	Linked Non Participating - Life	Linked Non Participating - Pension	Non Linked Participating - Life	Non Linked Non Participating - Life	Non Linked Non Participating - Annuity	Non Linked Non Participating - Pension	Non Linked Non Participating - Health	Non Linked Variable - Life	Non Linked Variable - Pension	Total
Instruction Clarins	(000, 1)	(000, 1)	(£ ,000)	(000, <u>1</u>)	(000 . <u>3</u>)	(000, <u>1</u>)	(000, <u>2</u>)	(000. 2)	(L 1000)	(r '000)
(a) Claims by Death (b) Claims by Maturity	556,699 2.287,812	18,090	350,931	3,516,204 202 644	178,195				,	4,620,119
 (c) Annutes/Pensions payment (d) Other benefits 					618,630		•••			2,587,103 618,630
(i) Surrenders & others	13,931,230	199,963	597,864	852,537	131,605	,				15.713.399
(III) Withdrawals	5,126,011			- 282	•	- 130 C	7,650			7,650
(iv) Survival			505,367	2,750		- -	•••	29,133		8,593,802 508.117
(a) Claims by Death	(35,432)		(068/6)	(1,096,981)	•	,		·	,	1505 571 17
(b) Claims by Maturity	•	•	•				•			
(d) Other benefits		•			•	•	•	•		
Amount accepted in reinsurance :			•	•				•		
(a) Claims by Death (b) Claims he Maturity	•		•		·		•	ľ		
 (c) Annuities/Pensions payment 			. ,	• •	•			•		
(d) Other benefits									•	•
TOTAL	21,866,320	234,780	1,444,272	4,144,037	928,630	2,851,695	7,650	29,133	•	31,506,517
Benefits paid to claimants:										2
In India Outside India	21,866,320	234,780	1.444,272	4,144,037	928,630	2,851,695	7,650	29,133		31,506,517
Total Benefits paid (Net)	21,866,320	234,780	1,444,272	4,144,037	928,630	2,851,695	7,650	29,133	•••	31,506,517

Particulars

	I finited Man								
Linked Non Participating - Life	Pension Pension	Non Linked Participating - Life	Non Linked Non Participating - Life	Non Linked Non Participating - Annulty	Non Linked Non Participating - Pension	Non Linked Non Participating - Health	Non Unked Variable - Life	Non Linked Variable - Pension	Total
(000, 2)	(000, <u>)</u>	(000, <u>1</u>)	(000, <u>1</u>)	(COOD, 2)	(000, 2)	(000, 4)	(مەمە)	(000, 1)	(coo, 2)
675,598 1.549,122	12,601	301,221	3,157,129	132,828			,		4.279,377
1				497,591	• •				1,712,323
13,297,427	103,051	518,661	719,421	85,763		12	15.629		440 PFT 41
	465	,							
		517.773	CCC'T / / C	• •	7777767		259,082		10,112,523 517,773
(116,12)	,	(9,422)	(1,039,432)						(1070.164)
•	•								-
		•	•		•	•	•		
	•	•	•	•					
3	•						,		
			•						
	•							,	•
19,211,146	145,584	1,328,233	6,742,407	716,182	111,175,2	12	274,711		30,789,386
19,211,146	145,584	1,328,233	6,742,407	716,182	2.371.111	12	274,711	,	30,789,386
19,211,146	145,584	1,328,233	6,742,407	ALLAR V	111.176,2	12	274.711	. .	780 780
1 AND	IA & BI		-		RC0				
NEW DELH	M DELHI	14		2 000513S	30. Alexandre				
narter	100 C			Parcountie	ejuno				
21	V Annull								

Insurance Clarms (a) Clarms by Beath (b) Clarms by Maturhy (c) Annutles/Peasions payment (d) Other benefits (a) Surrenders & others (a) Surrenders & others (a) Withdrawa's (a) Withdrawa's (a) Withdrawa's (a) Survival Amount ceded in reinsurance) (b) Clarms by Maturhy (c) Amultes/Pensions payment (d) Other benefits (d) Other benefits (d) Other benefits Benefits paid to claimants:

in India Outside India Total Benefits paid (Net)

Annexure 2

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Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

	-					For the year ended March 31, 2024	led March 31, 2(124			
SI No.	Ratio	Linked Non Participating - Life	Linked Non Participating - Pension	Non Linked Participating - Life	Non Linked Non Participating - Life	Non Linked Non Participating - Annulty	Non Linked Non Participating - Pension	Non Linked Non Participating - Health	Non Linked Variable - Life	Non Linked Variable - Pension	Total
-	New business premium income growth (segment-wise)	3.6%	-74.5%	14.7%	-1.5%	84.5%	-78,3%	-55.7%	635.3%	0.0%	-21.9%
2	Net retention ratio (Net premium divided by gross premium)	9 9.6%	100.0%	%6.66	94.3%	100.0%	100.0%	81.1%	100.0%	0.0%	97.2%
m	Ratio of expenses of management (Gross Commission + Operating Expenses related to Insurance business / Gross Premium)	10.5%	7.0%	24.8%	23.6%	24.0%	%1.0	77.2%	0.7%	0.0%	18.9%
4	Commission ratio (Gross Commission / Gross Premium)	3.3%	2.7%	7.9%	7.1%	7.2%	%0.0	6.3%	0.5%	0.0%	5.8%
ש הע	Ratio of policyholders' liabilities to shareholders' funds										2565.2%
0 ~	urowch rate of shareholders' funds Ratio of surplus to policyholders' llability	%¥ ()	1 5.04	70 U	70 L C	100 m	700 0		è		4.9%
80	Change in Net Worth (7 '000)				2.5	DAD.5-	0.0%	94.7.7-	%T'0	0.0%	0.2% 658 168
6	Profit after tax / Total income										1.0%
10	(Total real estate + loans) / Cash & invested assets										0.2%
Ξ	Total investments / (Capital + Surplus)										2634.5%
11	Total affiliated investments / (Capital + Surplus)									ул	0.0%
El	Investment yield (gross and net)										
	Shareholders' Funds Polirvholders' Funds										7.1%
	Nov.1 Inted Mon Dettines										15.3%
	Non-Linked Non Participating- Non-Linked Participating										7.6%
	Linked Non Participating										8.6%
	B. Without Unrealised Gains										67.67
_	Shareholders' Funds										71%
	Policyhoiders' Funds										7.7%
_	Non-Linked Non Participating										7.8%
	Non-Linked Participating										7.8%
	Linked Non Participating										7,6%
4 2	Conservation Ratio	78.0%	69.8%	84.2%	86.4%	0.0%	0.0%	88.7%	0.0%	0.0%	82.6%
	ouvency ratio Parsistenry ratio** (Premium Tarme)										212,8%
2											
	- 25th Month										80.6% 60.1%
_	- 37th Month										0/T160
	- 49th Manth		0 4	/		TANT					04.8% 64 5%
	- 61st Month		ALA A		0/	K (15				55 7%
		A A O	NEW DELHI	TIA * SILLE	8 * Chan	* FRN No. *	0 * Sluep				
		6	ered Acco			PO ACCON					

Anney	Annexures to Schedule 16 for the year ended March 31, 2024	Annexure 3
	Persistency ratio** (Number of Policies Terms)	
	- 13th Month	74.0%
	- 25th Month	65.6%
	- 37th Month	 60.3%
	- 49th Month	 56.6%
	- 61st Month	50.6%
17	NPA ratio	
	A. Gross NPA Ratio	
	Shareholders' Funds***	5.5%
	Policyholders' Funds****	0.1%
	Non Linked Non Participating	0.0%
	Non Linked Participating	0.0%
	Linked Non Participating****	0.2%
	B. Net NPA Ratio*****	
	Shareholders' Funds	0.0%
	Palicyholders' Funds	 0.0%
	Non Linked Non Participating	 0.0%
	Non Linked Participating	0.0%
	Linked Non Participating	 0.0%

Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31. 2024

* Profit/Loss on Derivative amount (TRAD & AnnuityR Fund) is being considered as "Unrealised Gain/Loss" and is included while computing the "Yield with Unrealised Gain and realised".

** Persistency ratios are calculated in accordance with the IRDA/ACT/CRV/GEN/21/02/2010 dated February 11, 2010 and are with a lag of one month. Persistency ratios include individual business only, Group business policies have been calculated from the persistency calculation. Persistency ratios for the versistency ratios. For example, the 13th month persistency for the versistency is calculated for policies issued from the versistency for the versistency ratios.

*** During the financial year ended March 31, 2024, the Company is in receipt of ₹ 0.33 Cr as second interim distribution on IL&FS Financial Services Ltd Non-Convertible Debentures (NCD), hence NPA provision is reduced from ₹ 88.67 Cr to to ₹ 88.34 Cr in Shareholder fund.

**** During the financial year ended March 31, 2024, the Company is in receipt of ₹ 0.64 Cr as interim distribution on from Infrastructure Leasing and Financial Services Non-Convertible Debentures (NCD), hence NPA provision is reduced from ₹ 35.00 Cr to to ₹ 34.36 Cr in Shareholder fund

***** Company has provided 100% provision on CPs and NCDs of IL&FS and IL&FS financial services Ltd, due to default in repayment obligations due to downgrade of rating to Default (D) category



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Canara HSBC Life insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Note that is the second of the sec	iЦ						For the year ended March 31, 2023	led March 31, 20	23			
we befores pretruit incrime york texpretruited 126% 910% 33.3% (11%) 30.0% (100%) <t< th=""><th>SI No.</th><th></th><th></th><th></th><th></th><th>Non Linked Non Participating - Life</th><th></th><th>Non Linked Non Participating - Pension</th><th>Non Linked Non Participating - Health</th><th></th><th>Non Linked Varlable - Pension</th><th>Total</th></t<>	SI No.					Non Linked Non Participating - Life		Non Linked Non Participating - Pension	Non Linked Non Participating - Health		Non Linked Varlable - Pension	Total
Met restriction 90%	-	New business premium income growth (segment-wise)	15.6%	91.0%	-25.3%	41.8%	-53.5%	104.7%	-48,4%	-97.4%	9.0%	32.9%
Statistic Unification 275, 15, 15, 15, 15, 15, 15, 15, 15, 15, 1	2	Net retention ratio (Net premium divided by gross premium)	39.6 %	100.0%	%6.66	94.2%	100.0%	%0'00T	83.9%	100.0%	0,0%	97.7%
Commission (Cons Fornulu)33%5.1%7.4%9.5%1.9%0.0%7.4%Find of polychoffers' lashine to shareholder' lunds1.1%1.1%1.6%0.0%2.7%Find of polychoffers' lashine to shareholder' lunds1.1%1.6%0.0%0.0%2.7%Find of stripts to polychoffers' lashine0.0%2.0%0.0%2.7%Find of stripts to polychoffers' lashine0.0%2.0%0.0%2.7%Find after act + name/control0.0%2.0%0.0%2.7%Find after act + name/control0.0%2.0%0.0%2.7%Find after act + name/control0.0%2.0%0.0%2.7%Find after act + name/control0.0%0.0%0.0%0.0%Find after act + name/c	m	Ratio of expenses of management (Gross Commission + Operating Expenses related to insurance business / Gross Premium)	9.7%	14.6%	21.9%	29.2%	5.3%	0.0%	%9 [.] 6%	0.9%	0.0%	17,4%
Charlow frage relations 1.1% 1.6% 0.0% 2.7% Charlow frage relations 1.1% 1.6% 0.0% 0.0% Charlow frage relations 0.0% 0.0% 0.0% 0.0% Charlow frage relations 0.0% <th>4</th> <td>Commission ratio (Gross Commission / Gross Premium)</td> <td>3.3%</td> <td>5.1%</td> <td>7.4%</td> <td>9.5%</td> <td>1.9%</td> <td>0.0%</td> <td>7.4%</td> <td>0.0%</td> <td>0.0%</td> <td>5.7%</td>	4	Commission ratio (Gross Commission / Gross Premium)	3.3%	5.1%	7.4%	9.5%	1.9%	0.0%	7.4%	0.0%	0.0%	5.7%
Interfaction of compared (ability) 11% 16% 00% 2.0%	ω w	Ratio of policyholders' liabilities to shareholders' funds Growth rate of shareholders' funds										2157.8% 4.9%
Market rest Market rest Filler least harm (1 000) Market rest Filler least harm (1 0000) Market rest <	1	Ratio of surplus to policyholders' liability	1.1%	1.6%	0.0%	-2.0%	0.7%	0.0%	42.7%	0.0%	0.0%	0.1%
Trail meatments / Capital + Scriptist Trail meatment / Capital + Scriptist Trail meatments / Capital + Scriptist / Script	<i>c</i> o (Change in Net Worth (7 '000)										626,946
relat imextrents / (capital + Surplus) rotal mextrents / (capital + Surplus) rotal minuted investments / (capital + Surplus) rotal minuted investments / (capital + Surplus) Retremoders Funds Retremoders Funds Retremo	, j	Pront arter tax / Total Income [Total real estate + Ioans) / Cash & Invested assets										7.1% %
Total affiliated investments (Capital + Surplus) Affiliated investments (Capital + Surplus) revenuent affiliated investments (Capital + Surplus) Affiliated investments (Capital + Surplus) Revenuent affiliated investments (Capital + Surplus) Affiliated investments (Capital + Surplus) Stratholders Funds Environment affiliated investments (Capital + Surplus) Investment affiliated investments Environment affiliated investments Investment affiliated investments Environment affiliated investments Investment affiliated investment	11	Total investments / (Capital + Surplus)										2232.3%
mestimetr vield (gross and net) mestimetr vield (gross and net) mestimetr vield (gross and net) mestimetr vield (gross and net) Shreinders' Funds Shreinders' Funds Shreinders' Funds Shreinders' Funds Shreinders' Funds Non-Luiner Mon Participating Four-Luiner Mon Participating Invest (in the Truticipating Four-Luiner Mon Participating Invest (in the Participating Four-Luiner Mon Parting Invest (in the Participating <th>12</th> <td>Total affiliated investments / (Capital + Surplus)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.0%</td>	12	Total affiliated investments / (Capital + Surplus)										0.0%
A With Unrealised Gains Pure notes: Frunds Pure Non Participating Invier Non Non Participating Invier Non Non Non Participating Invier Non	13	Investment yield (gross and net)										
Shreedders' Funds Marchadters' Funds Marchadters		A. With Unrealised Gains										
Pelicyhotders Fands Iner-Linker Annterlandin Iner Unker Annterlandin Iner Iner Ann Participating Iner Iner Anner Anno I 13h Month I 23h Month I 24h Mo		Shareholders' Funds										7.0%
Mon-Linked Non Participating* Imen-Linked Non Participating* Imen-Linked Rom Participating Imen-Linked Rom Participating Imen-Linked Rom Participating Imen-Linked Rom Participating Imen-Linked Rom Participating Imen-Linked Rom Participating Stareholders * Eunds Imen-Linked Rom Participating Imen-Linked Rom Participating 71.3% Stareholders * Eunds Imen-Linked Rom Participating Imen-Linked Rom Participating 11.3%		Policyhalders' Funds										4.3%
Incurrent Participating Incurrent Participating Incurrent Remains • Without Increased Galas 9. Without Increased Galas • Without Increased Galas Stareholders' Funds • Increased Galas Increased Galas • Increased Galas Increased Stare • Increased Increased • Increased		Non-Linked Non Participating*										7.7%
Under Non Participating 1. Without Unrealised Gains 1. Without Unrealised Gains 1. Without Non-Linked Participating Invest Non Participating In		Non-Linked Participating										7.8%
- wrotoch meanset datas - wrotoch meanset datas Filterholders' Funds Pilterholders' Funds Non-Linked Participating Unket Non Participating Unket Non Participating Unket Non Participating Stremery ratio* Externory ratio* Fisterny ratio* 1:38 Month - 37th Month - 61st Month		Linked Non Participating										0.7%
Plicyholders: Funds Non-Linked Non Partopating Unked Non Partopating Unked Non Partopating Unked Non Partopating Unked Non Partopating Eistensy ratio* (Premium Terms) Silvensy Ratio Erstensy ratio* (Premium Terms) 1-33 h Wonth - 535 h Wonth - 613 h Month - 614 Month		e. Wikirout Unitediised Galiis Shareholifere' Fiinds										
Non-Linked Non Participating Non-Linked Participating Non-Linked Participating Non-Linked Participating Non-Linked Participating Conservations Inket Non Participating Conservations Conservation Ratio 71.8% Selvency Ratio 84.3% Selvency Ratio 1.18% Selvency Ratio 84.3% Selvency Ratio 1.18% Selvency Ratio 1.18% Selvency Ratio 1.18% Selvency Ratio 84.3% Onoff 0.0% Basisterroy ratio* 0.0% Basisterroy 0.0% Basisterroy 0.0% Basisterroy 0.0% <th></th> <td>Policyholders' Funds</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>6.9% F</td>		Policyholders' Funds										6.9% F
Non-Linked Participating Unket Non Participating Conservation Ratio 71.8% 56.9% 81.3% 84.5% 0.0% 84.3% Strency Ratio Strency Ratio 131.8% 6.0% 84.3% 84.3% Strency Ratio Strency Ratio 131.8% 84.5% 0.0% 84.3% Strency Ratio Strency Ratio 131.8% 0.0% 84.3% Strency Ratio 131.4% 131.4% 141.4% Strency Ratio 131.4% 141.4% 141.4% Strency Ratio 141.4% 141.4% 141.4%		Non-Linked Non Participating										%87L
Interd for Participating 71.8% 56.9% 82.3% 0.0% 84.3% Conservation Ratio 71.8% 56.9% 82.3% 0.0% 84.3% Solvency Ratio 13th Month 13th Month 0.0% 84.3% 84.3% Table Solvency Ratio 13th Month 13th Month 0.0% 84.3% 84.3% Solvency Ratio 13th Month 13th Month 13th Month 13th Month Solvench 61st Month 13th Month 1000513S 1000513S		Non-Linked Participating										7.5%
Conservation Ratio 71.8% 56.9% 84.5% 0.0% 84.3% Solvancy Ratio 9005 131 0.0% 84.3% Persistency ratio* (Premium Terms) 0.0% 84.3% 13th Month 25th Month 13th Month 0.0% 84.3% 37th Month 13th Month 13th Month 0.0% 84.3% 49th Month 61st Month 14th Month 14th Month 14th Month		Linked Non Participating										5.2%
Solvancy Ratio Persistency ratio** (Premium Terms) = 13th Month = 37th Month = 49th Month = 61st Month	14	Conservation Ratio	71.8%	56.9%	82.3%	84.5%	0.0%	0.0%	84.3%	0.0%	0.0%	78.6%
Persistency ratio** (Premium Terms) 13th Month 37th Month 49th Month 61st Month	15	Solvency Ratio										252.0%
NEW DELHI X	16	Persistency ratio** (Premium Terms)										
NEW DELHI		- 13th Month										76.7%
NEW DELHI X	_	- 25th Manth										68.3%
NEW DELHI		- 37th Month		1	110		MAYN	/				65.7%
NEW DELHI		- 49th Month		AVE	2		(50				65.0%
NEW DELHI		- 61st Month		NAN I	TA.		ON NG	1-1				52.1%
NEW DELHI				-	-	*(0006130	S				
Co-Ped Accounce				* NEW	/ DELHI +		per enno	IUB				
				cha	stu		1000	15n				
				Cred	Vacount		CO ACO					
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l		Ar and a second s	Annexure 3
	Persistency ratio** (Number of Policies Terms)		
	- 13th Month		73,3%
	- 25th Month		64.2%
	- 37th Month		58.6%
	- 49th Month		56.8%
	- 61st Month		47.6%
17	NPA ratio		
	A. Gross NPA Ratio		
	Shareholders' Funds		6.4%
	Policyholders' Funds		0.1%
	Non Linked Non Participating		0.0%
	Non Linked Participating		0.0%
	Linked Non Participating		0.3%
	B. Net NPA Ratio***		
	Shareholders' Funds		0.0%
	Policyholders' Funds		0.0%
	Non Linked Non Participating		0.0%
	Non Linked Participating		0.0%
	Linked Non Participating		0.0%

* TRAD Fund - Impact of derivative : Profit/Loss on Derivative amount is being considered as "Unrealised Gain/Loss" and is included while computing the "Yield with Unrealised Gain and realised". ** Persistency ratios are calculated in accordance with the IRDA circular IRDA/ACT/CIR/GEN/21/02/2010 dated February 11, 2010 and are with a lag of one month. Persistency ratios include Individual business only. Group business policies the excluded from the persistency ratios are calculated in accordance with the IRDA circular IRDA/ACT/CIR/GEN/21/02/2010 dated February 11, 2010 and are with a lag of one month. Persistency ratios include Individual business only. Group business policies have been excluded from the persistency calculation. Persistency ratios for the year ended March 31, 2023 is other persistency for the year ended March 31, 2023 is been calculated on March 31, 2023 is calculated in the calculated for policies issued from March 11, 2021 to February 28, 2022. Only regular premium/limited premium payment business has been considered in the calculation of persistency for the year ended March 31, 2023 is calculated for policies issued from March 1, 2021 to February 28, 2022. Only regular premium/limited premium payment business has been considered in the calculation of persistency for the year ended March 31, 2023 is calculated for policies issued from March 1, 2021 to February 28, 2022. Only regular premium/limited premium payment business has been considered in the calculation of persistency facto.

***During the financial year ended March 31, 2023, the Company is in receipt of ₹ 1.33 Cr as interim distribution on IL&FS Financial Services Ltd Non-Convertible Depentures (NCD), hence NPA provision is reduced from 90 Cr to 88.67 Cr in Shareholder fund

**** Company has provided 100% provision on CPs and NCDs of IL&FS financial services Ltd, due to default in repayment obligations due to downgrade of rating to Default (D) category





Canara HSBC Life insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Sumr	Summary of Financial Statements					<u>Annexure 4</u>
						(000, <u>2</u>)
	Particulars	2023-24	2022-23	2021-22	2020-21	2019-20
1	POLICYHOLDERS' ACCOUNT					
		71,287,011	71,973,832	58,899,227	51,160,297	39,428,225
	Net Premium Income#	69,326,389	70,297,216	58,240,565	50,264,134	38,887,706
· I ·	income from investments (Net) @	48,124,153	13,134,388	25,794,558	41,100,933	(9,151,277)
4,		106,609	49,298	41,323	22,062	78,141
49		1,062,771	1,497,649	2,523,261	1.822.502	965,008
<u>с</u> , с		118,619,922	84,978,551	86,599,707	93,209,631	30.779.578
9		4,111,219	4.135.482	3.591.842	2.936.483	2,245,352
~		. 1				
æ		10,078,214	9.022.887	7.640.370	6.455.609	6 010.207
<u>а</u>		•				
2		14,189,433	13.158.369	C12.252.11	9,397,092	8 255 559
1	. Payment to policyholders**	31.663.627	30,973,996	76 525 206	20 582 702	17 244 646
12	: Increase in actuarial liability	41.166.067	39,897,170	33 477 460	27 948 050	14 240 652
<u>п</u>	Provision for Linked Liabilities	29,781 504	(587 350)	12 884 550	35 542 467	
14	Surplus/Deficit from operations	1,819,292	1.586.366	2.530.270	4.743.311	110.921
						F92107414
	SHAREHOLDERS' ACCOUNT					
<u>با</u>		1,346,000	1,119,947	181,914	1.076.489	1.589.182
16		107,270	121,714	79,467	55,299	538.307
17		1,238,730	998,233	102,447	1.021.190	1.050.875
18		105,562	86,287	12	75,000	
19		1,133,168	911,946	102,435	946,190	1.050.875
50	Profit/Loss carried to the balance sheet	3,438,822	2,780,654	2,153,708	2,051,273	1,105,083
	MISCELLANEDLIS					
7						-
i						
		363,969,151	291,536,633	252,338,032	205,272,674	143,525,839
_	Viald on investments	358,101,094	288,390,339	250,299,938	206,627,217	142,586,589
	R) Sharehidari arroint	14.8%	4.9%	%	23.2%	-6.2%
		CC0 001 N1	13 053 61	002 000 01		
	Total Investments	15 703 374	12 663 656	000 CF3 CL	1/10,247,21	11,889,415
	Yield on investments (%)			703 2	T#0'000'7T	260'0CT'TT
2:	-	%5 4 [%0.0 %0	%0 CL	20 V CC	4.4.70 F F 64.
23		9 500 000	9 500 000	0 500 000	0 500 000 1	
24		14.188.822	13.530,654	12,903,708	1 743 577 61	11 880 413
5		378,157,973	305.488.864	265.485,217	218 124 957	155,415,252
ž		1.19	0.96	0.11	1.00	11.1
27	_	1.19	0.96	0,11	1.00	1.11
1	1	14.94	14.24	13.58	13.41	12.52
(
0	Net of losses					

×

Operating expenses relating to insurance business includesProvision for Doubtful debts, Bad debt to be written off (if any). Provision for non-standard assets (if any) and GST / Service tax recovered on UL Charges Inclusive of interim & terminal bonuses, if any Inclusive of Funds for future appropriation

- ** **





Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Related Party Transactions

Hoiding Company -Canara Bank

Fellow Subsidiaries

laries -Canara Robeco Asset Management Company Limited -Canbank Venture Capital Fund Limited -Canbank Financial Services Limited -Canbank Factors Limited -Canbank Computer Services Limited -Canara Bank Securities Limited -Canbank Tanzania Limited -Canbank Tanzania Limited

Substantial Interest

-HSBC Insurance (Asia-Pacific) Holdings Limited -Punjab National Bank

- -The Hongkong and Shanghai Banking Corporation Limited -The Hongkong and Shanghai Banking Corporation Limited, Hongkong -HSBC Software Development (India) Private Limited
- HSBC Software Development (India) Finate Limited
 HSBC Securities and Capital Markets (India) Private Limited
 HSBC Invest Direct Securities (India) Limited
 HSBC Asset Management (India) Private Limited
 HSBC Professional Services (India) Private Limited

- -HSBC Electronic Data Processing India Pvt Ltd
- -PNB Gilts Limited -Himachal Pradesh Gramin Bank
- -PNB METLIFE INDIA INSURANCE CO LIMITED

Entities managed by Fellow Subsidiaries/Assoclates -Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited) -HSBC Mutual Fund (Managed by HSBC Asset Management (India) Private Limited)

Associates of Holding Company -Kamataka Gramin Bank -Can Fin Homes Limited -Kerala Gramin Bank -Kamataka Vikas Grameena Bank -Andhra Pragathi Grameena Bank

Significant Influence

-Canara HSBC Life Insurance Company Limited Group Gratuity Trust

Key Management Personnel -Mr. Anuj Mathur - Managing Director & Chief Executive Officer

Relatives of Key Management Personnel -Mr. Aditya Mathur





Annexure 5

Canara HSBC Life Insurance Company Limited Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2024 Related Party Transactions

Annexure 5

	nded March 31, 2024			······································
Nature of Transaction	Holding Company	Substantial Interest	Fellow Subsidiaries	Others
ransactions during the period				
ncome remium Income				
anara Bank	5,989,151			-
he Hongkong And Shanghai Banking Corporation Limited		115,087	-	-
arnataka Gramin Bank	· · ·		-	266,6
erala Gramin Bank	-	-	1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 - 1000 -	1,0
anara Robeco Asset Management Company Limited	-	-	2,613	
sbc Invest Direct Securities (India) Limited		328	•	
sbc Asset Management India Private Limited		5,060	-	
sbc Professional Services (India) Private	-	2,310	-	
sbc Securities And Capital Markets (India) Private Limited		2,894	-	
sbc Electronic Data Processing India Pvt Ltd an Fin Homes Limited	· · · ·	285,468		584.0
sbc Software Development (India) Pvt. Ltd.		860,258	-	504,0
anara Hsbc Life Insurance Company Limited Group Gratuity Trust		000,250		23.7
r, Anuj Mathur	-	-	-	20,
kpenses				
eimbursement of Expenditure	1 606			
anara Bank	1,696	-	-	
ommission				
anara Bank	3,039,400	212 021	-	
unjab National Bank	· · ·	212,931 676	-	
machal Pradesh Gramin Bank be Hongkong and Shanghai Banking Corporation Limited		355,808		
arnataka Gramin Bank		555,800		184,2
arnataka Vikas Grameena Bank				92,9
erala Gramin Bank		.		24,
ndhra Pragathi Grameena Bank		-		43,2
an Fin Homes Limited		-		31,
enefits Paid	1			
SBC Software Development (India) Pvt. Ltd.		269,654	-	
anara Bank	222,321		2.53	
anara HSBC Life Insurance Company Limited Group Gratuity Trust			-	21,3
ividend Paid (FY 22-23) and Interim Dividend (FY 23-24)				
anara Bank	242,250	-	-	
unjab National bank	-	109,250	-	
5BC Insurance (Asia-Pacific) Holdings Limited	· · ·	123,500	-	
ontribution towards Gratuity Plan anara HSBC Life Insurance Company Limited Group Gratuity Trust			_	23,7
				22,
urchase/(Sale/Maturity) of Investments		250 200		
unjab National Bank	· · · ·	250,306	-	
NB Metiife India Insurance Co. Ltd.		253,129	-	
tabishment, Consultancy and Other Expenses				
anara Bank	15,092		-	
unjab National Bank		1,014	-	
ne Hongkong and Shanghai Banking Corporation Limited Arnataka Gramin Bank		3,145		2
ndhataka Gramin Bank ndhra Pragathi Grameena Bank		-		2
arnataka Vikas Grameena Bank		-		
an Bank Computer Services Ltd	-	1.0	7,310	
erala Gramin Bank		-	12.5	
anagerial Remuneration r. Anuj Mathur (refer Note 1)		-	.	
okerage Services anara Bank Securities Limited	.	.	6,844	
SBC Securities and Capital Markets (India) Private Limited		7,193		





Annexure 5

For the ye	ar ended March 31, 2024			
Nature of Transaction	Holding Company	Substantial Interest	Fellow Subsidiaries	Others
Balances as at period end				
Outstanding Payables/(Receivables) (including commission)	1 1			
Canara Bank	16,683		-	-
The Hongkong and Shanghai Banking Corporation Limited	-	85,563		-
Karnataka Gramin Bank				56,65
Karnataka Vikas Grameena Bank				13,53
Punjab National Bank		27,590	.	-
Kerala Gramin Bank		-	-	6,96
Andhra Pragathi Grameena Bank			~	7,20
Can Fin Homes Limited		-	-	5,41
Himachal Pradesh Gramin Bank		643	•	-
Guarantees and Collaterals				
The Hongkong and Shanghai Banking Corporation Limited		5,000	-	-
Bank Balances				
Canara Bank	613,806			-
Punjab National Bank		65,095	-	-
The Hongkong and Shanghai Banking Corporation Limited		2,253,145	•	-
Karnataka Gramin Bank				99,83
Karnataka Vikas Grameena Bank		-		14,41
Andhra Pragathi Grameena Bank			•	24,73
Himachal Pradesh Gramin Bank		871	-	-
Kerala Gramin Bank		-	·	13,73

Note 1: Please refer schedule 16C - Note 10 for Managerial Remuneration of Managing Director & Chief Executive Officer





Canara HSBC Life Insurance Company Limited Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2024 Related Party Transactions

Annexure 5

For the year end	led March 31, 2023		T	
Nature of Transaction	Holding Company	Substantial Interest	Fellow Subsidiaries	Others
Fransactions during the period				
ncome	1 1			
Premium Income Canara Bank	4,580,140			-
anara bank Punjab National Bank	4,580,140	538	<u> </u>	_
The Hongkong And Shanghai Banking Corporation Limited		82,309		-
Carnataka Gramin Bank				189,0
Karnataka Vikas Grameena Bank				9,2
Canara Robeco Asset Management Company Limited			2,353	
Isbc Invest Direct Securities (India) Limited	1 1	468		
Isbc Asset Management India Private Limited	1 1	6,067		
Isbc Professional Services (India) Private	1 1	1,076		
Isbc Securities And Capital Markets (India) Private Limited	1 1	2,723		
Isbc Electronic Data Processing India Pvt Ltd		214,219		640.7
Can Fin Homes Limited		•	-	649,2 476,1
Andhra Pragathi Grameena Bank		781,737		470,1
Habe Software Development (India) Pvt. Ltd. Canara Habe Life Insurance Company Limited Group Gratuity Trust	1 1	101,757		27,1
In Anui Mathur				
Relatives Of Key Management Personnel	.		-	4
nterest and investment income				51
an Fin Homes Limited	· · · ·	-	•	
Expenses Reimbursement of Expenditure				
Canara Bank	2,029	-		-
commission	1 1			
anara Bank	2,867,440	-		-
Punjab National Bank	· · ·	233,599	-	-
he Hongkong and Shanghai Banking Corporation Limited		340,941	-	-
(arnataka Gramin Bank		•	-	180,4
arnataka Vikas Grameena Bank	· · ·	-	-	82,1
erala Gramin Bank	· · · ·	-	-	25,7
Andhra Pragathi Grameena Bank Ian Fin Homes Limited	:	-	-	30,7(35,7)
Benefits Paid	1 1			
ISBC Software Development (India) Pvt. Ltd.		306,933	- 1	-
ISBC Electronic Data Processing India Pvt Ltd		85,264		
ISBC ASSET MANAGEMENT INDIA PRIVATE LIMITED		1,000		
he Hongkong and Shanghai Banking Corporation Limited	1 1	23,931		
unjab National Bank		•	-	-
anara Bank	25,375	•	-	-
anara HSBC Life Insurance Company Limited Group Gratuity Trust		-	•	23,93
Dividend Paid FY 21-22				
anara Bank	145,350	65,550		
unjab National bank	1 1	74,100	1	
ISBC Insurance (Asia-Pacific) Holdings Limited	1 1	/4,100		
Contribution towards Gratuity Plan Canara HSBC Life Insurance Company Limited Group Gratuity Trust		.	.	27,1
	1 1			
Purchase)/Sale/Maturity) of Investments an Fin Homes Limited				50,00
NB Metlife India Insurance Co. Ltd.		-	-	31,63
stabishment, Consultancy and Other Expenses	12,312	_	<u> </u>	
anara Bank unjab National Bank	12,312	1,207	<u> </u>	-
he Hongkong and Shanghai Banking Corporation Limited	1 1	1,852		-
arnataka Gramin Bank	.		-	69
ndhra Pragathi Grameena Bank	·	.	.	
arnataka Vikas Grameena Bank		-	-	1
an Bank Computer Services Ltd erala Gramin Bank		.	7,949	-
		•	-	
lanagerial Remuneration Ir. Anuj Mathur (refer Note 1)		-	-	
rokerage Services				
anara Bank Securities Limited	•		8,171	-
SBC Securities and Capital Markets (India) Private Limited	I ·	7,683	•	-





Ear the year	ended March 31, 2023			(₹ '00
Nature of Transaction	Holding	Substantial	Fellow	Others
Nature of manaaction	Company	Interest	Subsidiaries	outers
Balances as at period end				
Outstanding Payables/(Receivables) (including commission)				
Canara Bank	71,446		-	-
The Hongkong and Shanghai Banking Corporation Limited		84,403	•	-
Karnataka Gramin Bank				37,40
Karnataka Vikas Grameena Bank		-	-	12,97
Punjab National Bank		31,789	-	•
Kerala Gramin Bank			-	8,10
Andhra Pragathi Grameena Bank		•	•	6,91
Can Fin Homes Limited	· · ·	1.50	-	5,36
Guarantees and Collaterals				
The Hongkong and Shanghai Banking Corporation Limited	·	5,000	-	-
Bank Balances				
Canara Bank	1,657,363	-	-	-
Punjab National Bank		81,541	.	-
The Hongkong and Shanghai Banking Corporation Limited		1,762,839	-	-
Karnataka Gramin Bank	.		•	82,67
Karnataka Vikas Grameena Bank		· ·		10,855
Andhra Pragathi Grameena Bank	· · · ·			13,594
Kerala Gramin Bank	- I - I			22,494

Note 1: Please refer schedule 16C - Note 10 for Managerial Remuneration of Managing Director & Chief Executive Officer





Annexure 5

Canara HSBC Life Insurance Company LimitedFormerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Change in Defined Benefit Obligations-Gratuity		Annexure
		(₹ '00'
Particulars	For the year ended March 31, 2024	For the year ende
Change In benefit obligation		March 31, 202
Present Value of obligation at the beginning of the year	1,92,727	1,80,59
Interest Cost	13,906	
Service Cost	36,780	8,84
Past Service Cost	50,700	34,61
Benefits Paid	(21,233)	
Actuarial (gain) / loss on Obligation	22,131	(23,92)
Present Value of obligation at the end of the year	2,44,311	(7,400) 1,92,727
Change in plan assets		
Fair value of plan assets at the beginning of the period	1,68,962	1 52 40
Expected Return On plan assets	13,376	1,53,496
Contributions	23,765	11,504
Benefits Paid		27,100
Actuarial gain / (Loss) on Plan Assets	(21,233)	(23,92
Fair value of plan assets at the end of the period	(2,034)	791
	1,82,836	1,68,962
Total Actuarial gain / (loss) to be recognised	(24,165)	8,192
Balance Sheet Recognition		
Present Value Of obligation	2,44,311	1 65 55
air Value Of Plan Assets	(1,82,836)	1,92,727
iability / (Assets)	61,475	(1,68,962
Inrecognised Past Service Cost	01,475	23,765
lability/ (Asset) recognised in the Balance Sheet	61,475	23,765
expenses recognised during the current year		
Current Service Cost	36.780	2.4.4
nterest Cost	,	34,618
xpected Return on plan assets	13,906	8,843
let Actuarial (gain) / loss recognised in the year	(13,376)	(11,504
ast Service Cost	24,165	(8,192
xpenses recognised in Revenue account and Profit & Loss account under	-	-
Employees' remuneration and welfare benefits"	61,475	23,765
ctual return on Pian assets	11,342	12,295
nterprise best estimate of contribution during next year		
	1,02,451	48,165
ivestment details of plan assets		
lan assets invested in insurer managed funds	100%	100%
sset allocation:		
Debentures and Bonds	61.1%	54.2%
Government Securities	34.8%	39.4%
Mutual Funds	0.0%	2.7%
Money Market instruments	1.5%	0.0%
Additional Tier 1 bonds	0.0%	1.3%
Others	2.6%	2.4%
ssumptions		
lscount Rate	7.15% p.a.	7 20%
eturn On Plan Assets	7.15% p.a.	7.20% p.a.
ortality table	100% of IALM (2012-14)	7.20% p.a. 100% of IALM (2012-14)
iture Salary Increases	8% p.a.	8% p.a.

Amounts of the present value of obligation, fair value of plan assets, surplus or deficit in the plan, experience adjustments arising on plan liabilities and plan assets for five annual periods

Particulars			Year ended		
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2020
Present Value of obligation Plan assets (Surplus)/ deficit Experience adjustments (gain)/loss :	2,44,311 1,82,836 61,475	1,92,727 1,68,962 23,765	1,80,596 1,53,496 27,100	1,61,432 1,30,390 31,042	1,34,567 99,790 34,777
- on plan liabilities - on plan assets	8,421 2,034	7,250 (791)	7,712 (960)	(1,042) (2,358)	5,102 (1,440)





Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Policyholders' Account (Technical Account): Break up of Unit Linked Business (UL)

<u>Annexure 7</u>

				For the ye	For the year ended March 31, 2024	31, 2024		
			Linked Life			Linked Pension		
Particulars	Schedule	Non-Unit	Unit	Total	Non-Unkt	Unit	Total	Total Unit Linked
		(1)	(2)	(3)=(1)+(2)	(4)	(2)	(6)=(4)+(5)	(1)=(3) + (6)
Premiums earned - net								
(a) Premium		10,77,266	2,01,89,666	2,12,66,932	41,180	5,22,605	5,63,785	2,18,30,717
(b) Reinsurance ceded		(87,163)		(87,163)		•	•	(87,163)
(a) Interest, Dividend & Rent - Gross		1,05,407	38,44,065	39,49,472	2,915	1,14,468	1,17,383	40,66,855
(b) Profit on Sale/redemption of investments		11,108	85,61,572	85,72,680	t	56,670	56,670	86,29,350
(c) Loss on sale/redemption of investments		(6,884)	(9,22,470)	(9,29,354)		(7,085)	(1,085)	(6,36,439)
(d) Unrealised gain/(loss)			2,26,89,232	2,26,89,232		1,31,935	1,31,935	2,28,21,167
Other Income								
(a) Linked Income	ULI	27,88,114	(27,88,114)	•	35,643	(35,643)		
(b) Contribution from the Shareholders' a/c			•	•	. '	. '	,	•
(c) Contribution from the Shareholders' A/c towards excess EOM			,			ı		
(d) Miscellaneous Income		28,203		28,203	514	•	514	28.717
TOTAL (A)		39,16,051	5,15,73,951	5,54,90,002	80,252	7.82.950	8.63.202	5.63.53,204
Commission		6,94,780		6,94,780	14,961		14.961	7.09.741
Operating Expenses related to Insurance Business		15,34,311		15,34,311	24,579	•	24.579	15.58,890
GST / Service tax recovered on ULIP charges		•	7,07,211	7,07,211		12,985	12.985	7.20.196
Provision for Doubtful debts		336	•	336	ŝ			341
Bad debt to be written off		•		•	•			
Provision for Taxation		•			,			•
Provision for non-standard assets			(6,380)	(6,380)		(18)	(18)	(6.398)
TOTAL (B)		22,29,427	7,00,831	29,30,258	39,545	12,967	52.512	29.82.770
Benefits Paid (Net)	UL2	2,36,544	2,16,29,779	2,18,66,323	2,958	2.31.822	2.34.780	2.21.01.103
Interim Bonus Paid		940-407 -						
Change in valuation of liability in respect of life policies		1,72,823	2,92,43,341	2,94,16,164	(1.180)	5,38,161	5.36.981	2.99.53.145
TOTAL (C)		4,09,367	5,08,73,120	5,12,82,487	1,778	7.69,983	7.71.761	5.20.54.248
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		12,77,257		12,77,257	38,929	,	38,929	13,16,186
APPROPRIATIONS								
Transfer to Shareholders' a/c Funds available for future appropriations		12,77,257		12,77,257	38,929		38,929	13,16,186
Total (D)		12.77.257		1377.01	28 070			301 31 CL
					racion	-	270,00	007'01'CT





Canara HSBC Life insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2023

Policyhoiders' Account (Technical Account): Break up of Unit Linked Business (UL)

Annexure 7

				For the ye	For the year ended March 31, 2023	31, 2023		Innn V
			l inkad l ifa					
			רווועבת רוום			Linked Pension	-	
Particulars	Schedule	Non-Unit	Unit	Total	Non-Unit	Unit	Totai	Total Unit Linked
Premiume earned - not		(1)	(2)	(3)=(1)+(2)	(4)	(5)	161-141 - 161	127 127 127
						101	(c) + (+) = (0)	(1/)=(3) + (6)
(a) riemuum (b) Reinsurance ceded		9,00,222	1,82,02,289	1,91,02,511	49,536	6,13,739	6.63.275	1 97 65 786
Income from Investments		(82,252)	•	(82,252)	(1)	•	(1)	
(a) Interest, Dividend & Rent - Gross		- 1 1 C 64 -		•				_
(b) Profit on sale/redemption of investments		1,40,61,1 900 0	34, /5,642	35,95,289	2,526	79,199	81,725	36,77,014
(c) Loss on sale/redemption of investments		077'0	09,04,939	69,13,167	80	15,669	15,677	69.28.844
(d) Unrealised gain/(loss)		•	(T/T/T+10T)	(18,41,171)	(324)	(5,147)	(5,471)	(18,46,642)
Other income			(005'07'/c)	(99F'87'/C)	,	(27,635)	(27,635)	(57,56,001)
(a) Linked Income	CIN	76 11 160	1031 11 307	1			,	
(b) Contribution from the Shareholders' a/c	1	007'77'07	(001'11'07)		27,435	(27,435)		
(c) Contribution from the Shareholders' A/c towards excess FOM					•		•	•
(d) Miscellaneous Income		009 11		•	46,134	1	46,134	46,134
TOTAL (A)		36 60 605		11,690	240	•	240	11.930
Commission		ceoloolec 3	1,64,U2,1/3	2,19,70,868	1,25,554	6,48,390	7,73,944	2.27.44.812
Operating Expenses related to insurance Business		035.05.01	•	6,28,965	33,956		33,956	6,62,921
GST / Service tax recovered on ULIP charges		000'N7'7T		12,20,358	62,962		62,962	12.83.320
Provision for Doubtful debts			0,43,283	6,43,283	•	13,676	13,676	6.56.959
Bad debt to be written off		144	•	724	æ		00	CET.
Provision for Taxation		Ìr	•	22	m		m	60
Provision for non-standard assets				,				
TOTAL (B)		10 50 104	- 40 - 04 - 2					
Benefits Paid (Net)	0112	LOTIONIOT	1 00 10 100	24,93,381	96,929	13,676	1,10,605	26,03,992
Interim Bonus Paid	1		1,00,3/,/80	1,92,11,146	2,417	1,43,167	1,45,584	1,93,56,730
Change in valuation of liability in respect of life policies		(1.17.234)	(10 78 896)	1061 30 11/		•	•	•
TOTAL (C)		2 56 126	100000101	(NCT'06'TT)	(4,202)	4,91,547	4,87,285	(7,08,845)
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0710017	068'80'11'T	1,80,15,016	(1,845)	6,34,714	6,32,869	1,86,47,885
APPROPRIATIONS		T4,02,405	4	14,62,465	30,470	1	30,470	14,92,935
Transfer to Shareholdere' ale								
Funds available for future appropriations		14,62,465		14,62,465	30,470	,	30,470	14,92,935
Total (D)		14,62,465	,	14 62 465	011 05			
				COL'30114	0/4/00		30.470	14.97 935





Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited)

Annexures to Schedule 16 for the year ended March 31, 2024

Annexure 7

Schedules forming part of Policyholders' Account (UL) for the year ended March 31, 2024

(₹ '000)

	Fort	he year ended March 31,	2023
Particulars	Life Linked Unit	Pension Linked Unit	Total
	(1)	(2)	(3)=(1)+(2)
Fund Management charge	17,83,236	29,666	18,12,902
Policy Administration charge	1,31,476	4,099	1,35,575
Surrender charge	17,018	1,179	18,197
Switching charge	(755)	-	(755)
Mortality charge	8,57,119	697	8,57,816
Rider Premium charge	-	-	-
Partial withdrawal charge	2	- 1	2
Miscellaneous charge	18	2	20
TOTAL (UL-1)	27,88,114	35,643	28,23,757
* (net of GST/ service tax, if any)			

			(₹ '000)
	For	the year ended March 31,	2023
Particulars	Life Linked Unit	Pension Linked Unit	Total
	(1)	(2)	(3)=(1)+(2)
Fund Management charge	16,11,100	22,644	16,33,744
Policy Administration charge	1,42,370	3,184	1,45,554
Surrender charge	25,555	791	26,346
Switching charge	(343)	-	(343)
Mortality charge	8,32,435	809	8,33,244
Rider Premium charge	-	-	_
Partial withdrawal charge	1	1	2
Miscellaneous charge	42	6	48
TOTAL (UL-1)	26,11,160	27,435	26,38,595

* (net of GST/ service tax, if any)



Canara HSBC Life Insurance Company Umited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Schedule to Policyholders' Account (UL) forming part of Financial Statements for the year 31st March, 2024

Schedule-VL2 BENEFITS PAID [NET]

				For the year	ended March 31	2024		000' 7)
			Linked Life	For the year	ended March 31	Linked Pension	1	
SI. No.	Particulars	Non Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Total Unit Linked
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)=(3)+(6)
1	Insurance Claims					(0)	(0) (0) (0)	1.1-1-1.1.1.4
(a)	Claims by Death	2,67,198	2,89,502	5,56,700	2,893	15,197	18.090	5,74,790
(b)	Claims by Maturity	· · ·	22.87.813	22,87,813		16,727	16,727	23,04,540
(c)	Annulties / Pension payment					_		
(d)	Other benefits							
	- Surrender	4,778	1,39,26,453	1,39,31,231	65	1,99,898	1,99,963	1,41,31,194
	- Withdrawals	•	51,26,011	51,26,011			-	51.26.011
	Sub Total (A)	2,71,976	2,16,29,779	2,19,01,755	2,958	2,31,822	2,34,780	2,21,36,535
2	Amount Ceded in reinsurance							
(a)	Claims by Death	35,432	•	35,432	- 1	-		35,432
(b)	Claims by Maturity		- 1	-	•	-		
(c)	Annuities / Pension payment		-	-		-		
(d)	Other benefits	-	2.4	•	-	-		-
	Sub Total (B)	35,432	-	35,432	-	-	-	35,432
	TOTAL (A) - (B)	2,36,544	2,16,29,779	2,18,66,323	2,958	2,31,822	2,34,780	2,21,01,103
	Benefits paid to claimants: In India Outside India	2,36,544	2,16,29,779	2,18,66.323	2,958	2,31,822	2.34,780	2,21,01,103
	TOTAL (UL2)	2,36,544	2,16,29,779	2.18.66.323	2,958	2,31,822	2,34,780	2,21,01,103

				For the year	ended March 31	. 2023		000' 7)
	Т		Linked Life			Unked Pension		
SI. No.	Particulars	Non Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Total Unit Linked
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)=(3)+(6)
1	Insurance Claims							
(a)	Claims by Death	3,63,855	3,11,743	6,75,598	50	12,551	12,601	6,88,199
(b)	Claims by Maturity		15,49,122	15,49,122	2,297	27,170	29,467	15,78,589
(c)	Annuities / Pension payment		· · · ·	· · · · ·	- 1		-	
(d)	Other benefits		- 1	-				
	- Surrender	30,816	1,32,66,611	1,32,97,427	70	1,02,981	1.03.051	1,34,00,478
	- Withdrawals		37,10,310	37,10,310		465	465	37,10,775
	Sub_Total (A)	3,94,671	1,88,37,786	1,92,32,457	2,417	1,43,167	1,45,584	1,93,78,041
2	Amount Ceded in reinsurance							
(a)	Claims by Death	21,311		21,311	•	-	-	21,311
(b)	Claims by Maturity		-	-	•	-	-	•
(c)	Annuities / Pension payment	-		-		-	-	•
(d)	Other benefits		•		-		-	-
	Sub Total (B)	21,311	-	21,311				21,311
	TOTAL (A) - (B)	3,73,360	1,88,37,786	1,92,11,146	2,417	1,43,167	1,45,584	1,93,56,730
	Benefits paid to claimants:							
	In India	3,73,360	1,88,37,786	1,92,11,146	2,417	1,43,167	1,45,584	1,93,56,730
	Outside India		-		<u> </u>	-	-	
	TOTAL (UL2)	3,73,360	1,88,37,786	1,92,11,146	2,417	1,43,167	1,45,584	1,93,56,730





Annexure 7

2 3 n Construction and construction of the construct

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Fund Name		Betting Fund	Deen Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Browth-4 Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Phus Fund	Discontinued Policy	Pension Grawth	India Multi-Cap	Panaton Discontinued Publicy	Embrying Leedars	Pansion Balanced	Large Cap	Total I
SFIN	a.	LAUFOOTIA, DALUGBL	ULIFUDAUS/UT/UBIN L	ULF00116/96/0660	FOOLIS/DE/DEED IN FOOLIS/DE/DED	ULIFOOSTA/07/09LI	ULF00607/01/10EQ	MURD101/10/001008	UL/100607/01/106L	3	3	3	0011808181000	ULFOLADIALITSPE U	AUFOLDIATORIA MAIL	Pand Pand		Fund	Advantage Fund	
Sources of Funds						Г	No. 1 March 100	NTTON LODGE	NCONTINUES.	NCOPLEMILIA	OWTFLENDING	STERVICE STORY	IDISCHADING 1	NSCROPNDISS	CAPECFND136	MEDITINUTS.	9	NSBALFWOLDS	ACPACHN0136	
Pairchtolden' Funde Pair-Andaer London Accellae Accident Total	-	24 62 564 45 80 781 23 47 637	ALL LA LE	1.0.042.045	CHEZ BE DIT	13 64 654 11 12 11	101 00 00 101	17.05.471	42 45 420	1,79,01,024	605.000 00.0001 00.0001	OTU DE LA COMPANY	100 A CA AL	2.04 cm	110121012	02/ 08 E	52 75.049	5 28 444	STATE IN	4 43 06 177
astration of Funds															TOTOTO	TOP OF	TIN THE REAL	100100	112.23.17	15,31,75,001
• estiments	ç	D12 88 12	45 20 880	115 22:69	13 34 555	50 76 312	3 38 01 6 82	10.45 826	178-84 SE	11E 59'60 E	54 05.941	35-14-426	17 76.803	12 86 312	154.65 910	915.36 1	A4 02 103	1 29 0 10	CD1 DD PM	10.24 1 10.
Content Assets Late: Content Laborited And Provisions	-	31 845	951 55 5	100 56	\$ 516	360 TB E	4 59 248	195 5	35 75E	1 66 38 E	1112.00	3.60.133	58.716	57.621	5.87 634	50 166	119-82 9	THE PL	2 79134	400-T0-00-01
	44	3714	0.0 812	6 463	1 026		N1.014	1 104	188.4.		10000			1000		7211010	in the second se			
Net current assets		28.127	190.341	38.556	2.590	920'T&'E	4.05,634	1961	168 12	119.756	36.910	42,539	11.54.9161	102.0+	5.87.654	10.411	151 5	11.441	45.539	TLALE.
		22.17.837	47.11.227	69.53.957	13.37.148	54.67.409	1 43 07 420	10 61 101	24 24 747	11111111	100 10 10							164.16	costs.v	20-44-4A
Met Asset Value (NAV) condicity		ALVE OF		AT ANNU						TEL CONTRACTO	10.000	100000	12.21.009	125/17/17	4.53.334	105.55.5	20.65.672	100.18.2	51.29.317	15.91.76.009.
						1071 12	TOPE OF	0/57 86	33 2350	28.4362	1774 EE	25 4126	21 6439	17.1581	26 1411	13 6302	26.0182	11.346.0	18 1230	
13 Annual State State of Control of Contr		48 X X	10,11,74	69 51 967	13 17 148	54.67 409	929 10 TV E	10.53.193	19,26,767	100 M0 ET 2	196 EE 55	35.56.964	75.21 AAK	100.00		100 31 7	t			1000 COLUMN
Number of limits outstanding		5 41 42 853	13 62 73 797	14 54 78 053	8 03 10 204	21 59 26 458	82 03 68 428	124-52 21 2	7 00 07 867	72 13 43 511	16 89 94 465	1134 85 86 E1	EET 42 52 76	7 19 53 104	114 84 20 11	ALC CARLE	ACCURATE ACCURATE	Non-Take		00014-116-00
IN MAY PAY DOM DATE AND DO		42.4473	8412.M2	47. <u>Sinka</u>	44.1143	25.3207	1131.12	26.25.95	11 2356	23.4352	43.P42.4	25.4126	31.6439	INIT CI	26.7401	111111	24.mu			

Unit United Directores Fund Revenue Account Form A - RA (UL) Revenue Account for the year moded Stat Merch 2024

auto auto	· presenced curld		buns famba	STORED FUND		Equity-II Fund	Growth-El Fund	Betanced-Il Fund	Belanced Plue Fund	Browth Mus Fund	Debt Plus Fund	Percontinued Policy	Pension Growth	India Multi-Cap	Discontinued Policy	Emorging Londer	Pensian Belanced	Large Cap	Terre
N/S	ULIFOG316/06	UNPOSITIVATION UNPOSITION ULTONIADAS ULTONIADAS ULTONIADAS ULTONIADA ULTONIADIULUES	W ULTON LEODAGE	> UNFOOTLA/DE/DEGA	1120/20/91 SOO4111	UNITORUTALITUES .	ULIFOD 101/01/1008	ULIFOGEO7/01/108L	j.	ULFOOR13/09/1064	UL/F01115/09/10D6	UL/01318/09/119-0	1.F01405/11/15PE	- 3	ULIFOI706/11/15PE U	12	Tund Tund	Adventage fund	
Income from investments	THE REAL PROPERTY AND INCOME.	NAME AND ADDRESS OF TAXABLE PARTY OF TAX		WITTING LITTLE	WETTOWN JOHNS	ALTON NO.LOS	CHATCH NO. 10	NCDHENDINE.	NCOPLEMDIAE	MUGHINADAD	RTPL/////1116	LINSCTND13A	NUMBERCONDIA	CAPEDPNDIAN	MADIA NO.136	LEDKOPHD136	NEBAL/MD116	PCPAGFWD116	
riterent inclure Deviced income	~ ~	TT 205 1 225 863	3 766 E	10 EE	5 CS 50 E	02E 52	82.22	00 354	1 24 091	106 29	314 546	115 62 5	145.63	30.157	228 22	86.1 \$	26.413	1940	76.06.1
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Maps all arrents from Arrents																			1.003
the water of the strength of the water of the water of the strength of the str			14 10 024		351 LE	50 00 133	1 40 105	1 68 413	131151	7 61 894	121 61	10 118	288 55	94 00 247	199	21.10.364	2.637	6.55.938	26.21.168
		640					•	960	4.799	×				14					100
Yotai (A)	413	1	19.04.338	127413	3 12 116	B3 46 346	2 47 141	4 3 4 4 4 4	40.00	the second	- and a	- 11 11				-			•
Fund manadement expenses		28.042 45.068				414.194	11.011	302.30	2 61 818	11 010	11 24	ALLE T	1.22.41	1.22.04.479		27.23.065.23	29.290	2,23,962	3.44.74.7
Vorth Addressing Statement of Addressing Add						74.915	1111	4 3 14	5140	12.745	660 01	118.8	04.9 0	ALC: N		14441	101	17 J64 6 726	18.11.901
stal (B)	Î	34.75 51.161	1 1 23 112	22.441	41.659	4.01.109	14137	24.453	1 11 244	41.014	110.11	1000	1000	- and and	- AL		1.4	110000	- 10000
and a second sec	and a second							THE REAL PROPERTY AND INCOMENTAL	0000100	LYNNA	A VELON	617.64	22.750	618.302	2.007	94.914	6.533	44,090	21 29 224
Net Income for the year (A-8)	11	378.447 3.35.915	12 22 22 2 22 2 2 2 2 2 2 2 2 2 2 2 2 2	3.04.971	2.70.451	111.22.21	2.43.014	3.87.705	36.66.073	12.67.470	2.72.397	4.74.403	1.68.717	116.66169	23.49+	24.41.11	1110		
Add. Fairst receives accruded of the teaching of the second	10	824 16 82 PEE 20 EP	1 12 23 596	21 20 910	0.32 464	2 17 12 240	15 13 515	36 51 105	165 94 29 1	(BE 19'9)	361 10.62	34 95 504	1996.0	DA &C THE				A A A A A A A A A A A A A A A A A A A	
Fund revenue account at the end of the	45.00.781	181 22.67.703	1 1.29.96.812	24.25.992	11.02.915	2.92.67.377	17.55.670	42.49.410	1.79.01.024	49.29.657	32.63.526	39.74.007	143.154	2 01 31 414	44.144	14 65 64		070/07	

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Fund Name	ante Baland	-	Debt Fund	Equity Fund	Growth Fund	Liquid Fand	Equity-II Fund	Growth-II Fund	Belanced-S Fund	Balanced Plus Fund Growth Plus Fund	Growth Plus Fund	Debt Plus Fund	Discontinued Policy	Pansion Grawth Fund	India Multi-Cap	Discontinued Policy	Emerging Leaders	Pansion Balanced	Large Cap	Totat
SFIN	MCR03	NULTOGITA/OR/OBBL UL	DERTFLADING UL	UPPOLIA/04/0860	ULF00114/04/0860 ULF00216/08/0808	0000514/07/06U	ULIFO0607/01/10EQ U	ULF00707/01/100A	UL/F00607/01/106L	ULIFOX013/09/108L	ULIFOGET NOS/10GR	000110/00/11006		ULIPO1405/11/15FE	MISTADASTOTOSUU	ULIFOT FOSTITISFE		3451/11/20510400	ULF02108/06/20LA	
Kourcas of Funds	-								ALCONG DOLLAR	A DOUGHAND AND AND A DOUGHAND AND AND AND AND A DOUGHAND AND AND AND AND AND AND AND AND AND	Non-Line and the second				CAPEDINGLIG	NSCREWDING		NSBALFND136	RCPADIND135	
Policybolders' Funda: Palicybolder contraction Personal Accord	Z	(21 34684) (21 34684) (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14.46 041	101 01 01 01 01 01 01 01 01 01 01 01 01	(965 22 6) 110 20 11	37 32 402 10 24 454 10 25 454	66 16.419 2.17.12.760 2.83.99.159	101101	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	68.01.485 1.42.34.951 2.16 14.414	12 79 115 26 41 387	15.18.91	10 14 202	015128	2 32 45 396	928.878	SIE 582E	3 13.496	24.02.21E	4 68.60 235 8 25.38 262
pelication of Funds												1000000	ALCONAL A	178766-11	C0/01/11	2.49.402	12.22.233	122.650	23.09.142	12 93 94 497
ורט ומאלדיהוות לא	24	21 42 484	42 34 749	59 28 155	1189 ES 11	42 97 698	2 30 58 717	9 31 618	122 22 22	2 07 54 283	116 36 89	44 74 Z34	68.64.495	10.58 233	3 33 10 465	10.04	1000	104.641		
Cument Assets Lats. Current Liabilities and Pronaims	17	25 365	920 EF 1	14 895	14 015	2 37 4116	3 43 165	22 480	26 063	741 58 E	125 10	1 06 785	E22 69	\$65.28	4 94 515	1 392	1 87 932	100 12	2 04 100	COC 66 C, 21
	2	189	-	1321	2347.	40	110	21.745	1.144	1.071	-	1000	1 40 40							
Met current assets		33 146	10011	1991	11 444	2 87 544	3 49 443	109	35.448	202 515	118.10	SEC 20	0.00.3041	11 394	4 60 285	1.542	1512	21.045	1 03 202	It's we we
		21.67.650	43.77.810	107.29.2	11.95.311	45.55.046	2.83.99.139	\$ 32.453	23.48.685	210 14 414	49.44.44	11 11 11	111 11 111	10.28.200	1 10 10 10 10 10 10 10 10 10 10 10 10 10		Contraction of the local data			
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		21 67 650	071 CC EV	16/ 59 65	111 25 11	43 55,066	AFT 65 EB 2	6 23 459	27 48 559	2 10 16 435	49.40 511	11.60 557	1111973	23 45 927	3.37 10 145	3.48,463	42,21,959	3.75,686	191 50 57	17 51 44 597
(b) Number of Umila outstanding		6 27 34 AL#	13 64 32 115	16 35 50.664	3.44 48 104	19 12 47 099	97 49 47 884	9 TD 81 020	\$ 04 39 322	84 96 24 005	191 19:01 HI	19 19 55 082	926 PS 18 18	7.68.13.497	1 72 57 26 637	2 21 16.205	25.85.64.544	3 04 17 887	17.45 14 666	
(2) MAX per unit (a) (b) (c)		34 3528	6180 24	16.5422	24 6963	11.6177	191125	32.0007	1229.12	141112	25.7642	23.0015	28.962	14.918.9	1911141	124314	14.1161	To Tay.		
Unit United Disclosures. Fund Revenue Account Form A RA 2003	Account																	1		
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UC0216/06/068	BL LKIFDG409/07/08/N	v ULIFOGIIS/OR/OREG	ALTEGATARIGACIARIC LANTEGA-DAUT/CAIN ULIFOCITA/CAREG ULIFOCITA/CAGIAGAN ALTEGATA/CAREL ULIFOCAT/CLIGED ACTERNANCITAL DARTEGATIAN ULIFOCITA/CAREGATARIAN ACTIVATION CONCELENCED ULIFOCAT/CLIGED	ULFOGS14/07/08U	ULIF00607/01/10ED V	ULIFOTTOT/100M 1	ULIPODED7/01/1084	101/00/01010104/10	15	1		10400	ULIFO2 #15/08/16 **	ULIFOLYOSALAISTE	UL#02020/12/17EM	UL BOLKOVILLITER	AVAILUATION AND AND A	
	ŀ	and the second se	THE PARTY NAMES IN COLUMN TO	INTERNAL MARKENING	NUMBER OF THE OWNER.	OFTIGA STAND	NUMBER OF STREET	NCDP/LND136	CONTRI FUELDES	- BTHRINGIAK	10/5/24/0134	NSGROPWORT IS	CAPEDFNDIA	NSDISFND116	LEDEDFN0136	NEBALFWD136	ACPADENDING.	
10197	ā	1809	15.050	2 33 345	24 205	11 425	84 762	7 81 776	100 50	374 410	4.12 100	11.92		14.624	2.880	14,628	4,869	2E0.20.52
962 14	96 B 588			1941 160	21 19 977	57 567	101 85	167 01 5	2 59 121	8.055	11 13 6211	4 769	3.40.182	11.4475	36.368		17 268	10 24 404
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105 745	(\$1 II II II)	14 13 28.00	10(2 # 930)	1978 21	120 25 2811	152 7321	(817 100)	(8 02 505	12.97 1941	1150.0311	20.804	125 656	13 12 14 14 14 14 14 14 14 14 14 14 14 14 14	10	12 51 64H	1756 LI	TING ECI	11 16 11
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68 26	1 93 810			1 48 393	4 63 495		61.704	A11 11A	43144	ĺ	10000		1222.00					
199.02		109.440	962 81	WEEK	114 69 6	111 111	26 080	100 104	10.313	67 706		CAD NO.	1 22.192	11911	1	13,005	1961	10.71.328
					\$20.69		4 597	34 747	12 616		5.884	2 765	660 94	R	620	595	2.640	2 94 072
				and a second sec	CONTRACT.													
14.171	48.49	129.199	32 270	381.85	4.52.626	14 409	30.760	104.42.5	806 23	79 207	11.5.11	17.761	4.94.914	1.01	10.761	1444	11 100	10.00 40.00
33.029	0 144411	04830	10400	1.56.287	0.00.0	4.405	34.444	T BA RIS	act a	1 1 1 1 1 1	T ANA ANA V		10.00				1. 1XE	
					CUIRCE							1000	1744 80 11	10.00	111+111	£174	1226.61	9.45.310
22 69 305	27 87 355	1 12 49 523	21.23.485	112 13.0	117 03.071	1511131	16,17 261	1.39 40 115	36 52 116	28,78,174	\$28'50'ZE	1 50.528	196,27,88	10,411	9.85,684	1.419	36 758	A 14 24 24
43.52.334	4 29.31.778	1.12.23.566	21.20.910	0.32.464	2.17.12.740	15.15.618	38.51.705	1.42.24.651	16.61.387	29.61.108	14 00 014	100.00	10.000					

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Fund Name Example Example Example Example Example Example Example Example Periodic Periodic Periodic </th <th></th> <th>ł</th> <th></th> <th></th> <th></th> <th>(000, 2)</th>																ł				(000, 2)
ULPORTINGNOME ULPORTINGNAME ULPO ULPORTINGNAME ULPORTINGNAME ULPORTINGN	Fund Name	Belanced Fund		Equity Fund	Growth Fund	Liquid Fund	Equity-H Fund	Growth-R Fund	Salanced-II Fund	Balanced Plus Fund	Fund Fund	Debt Plus Fund	Diacontinued Policy Fund	Pension Growth Fund	India Multi-Cap Equity Fund	_	Emerging .eaders Equity R	Pension	Large Cap	Total
14-40.02 12.73.060 37.22.060 37.22.060 36.6459 55.11.63 16.60.010 56.01.465 12.3915 56.64.507 77.510 27.54.66 27.55.75 27.57.63 27.57.63 27.57.63 27.57.63 27.57.63 27.57.63 27.57.63 27.57.63 27.57.63 27.57.75 27.57.63 27.57.75	95IK	ULIFO0316/06/06 BLNCEOFUND13 6	ULIF00409/07/081 NDEBTFUND136	ULIF001560608 EQUITYFUND13 6	ULLF002160608 GROWTHFUND 136	ULIF00514/07/08 1 UQUIDFUND136 1	ULF 00607/01/10 1.0UT YIF ND 136	GROWTIEND13	ULF00807/01/10 8LNCD8FND136	ULF01013/08/10 BLNCDPLFND13	ULT CONT3/08/10 1 ROW TPLEND1	0115/06/10	ULE01319/06/11	ULF01405/11/16 1	JLIF 01815/08/161 L	D III	MLEDEOFND1 PE	ELEO1505/11/15 U	LIF02109/09/20 RCPADFND13	
Heat Dirty 12.72.11 10.256.9601 37.2561 15.73.116 15.736.96 37.1510 22.75.4566 32.561.967 37.1510 22.75.456 32.861.967 37.1510 22.861.967 37.1510 22.861.967 37.1510 22.861.967 37.1510 22.861.967 37.1510 22.861.967 37.1510 22.861.967 37.1510 22.861.967 37.1510 22.861.967 37.1501 22.861.967 23.154.96 23.154.9													2	R	•	•	3	8		
1443.521 [60.42.849] [10.43.749] 43.64.64 43.751 [10.22.643] 24.54.64 24.54.64 24.54.64 24.55.710 [27.24.64] 24.54.69 25.25.649 24.25.64	enting balance d. Additions during the year" ss. Deductions during the year"	(21,34,684) 11,185 3,30,445				37.22.502 16.16.912 9.75.020	66,86,419 9.92,781	(5.83,163) 47,476 1.69,760	(16.03.016) 10.900 10.000		12,79,115 78,811	15,78,356 63,020	32,64,507 28,93,356	9.71510	2,52 45 396 30 82 259	3.25.928 2.11.501	32 67 316 22 61 960	3,15,496	24 82 316 25 53 444	4 68,60,235 1,51,98,254
2,93,701 3,47,379 9,94,419 7,392,045 3,39,720 52,7645 3,39,720 52,76,669 5,28,094 48,26,19	caing balance	(24.62.944)				47 64 494	40 10 761	14.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.	1444 44 441	ľ	576'A	010.020	A AN O	2,15,610	23,85,810	1.47.711	2,73,408	66,731	2,15,140	1,77,52,312
						LALING	1 12 / 2 Pint	CINER'I	17 45 045]	201'90'9	2,93,370	35,47,879	9,94,419	2,59,22,045	3,89,720	52,75,869	5.2B.0B4	48.20.619	4 43.00.177

Schedule: F-2 - investments

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Grawth Fund	Liquid Fund	Equity-Il Fund	Growth-II Fund	Balanced-II Fund	Balanced Plue Fund	Growth Phus Fund	Debt Plus Fund	Discontinued Policy Fund	Pension Growth Fund	India Multi-Cap Equila Fund	Pension Discontinued	Emerging Leaders Equity	Penalon Petalon	Large Cap	Total
SFIN	ULUF00316/06/08 BLNCEDFUND13	ULIF 00409/07/081 NDE BTFUND136	ULIF001160606 EQUITYFUND13	ULF0016(V608 ULF0040A07/04 ULF00116/06/08 08 ULF00216/06/08 BL/ACCDFUND13 NDEBIFUND136 CQUITYFUND13 GROWTHFUND	ULIFORTONI ULIFORTISOBUS ULIFORZIGOSOS ULIFORZIAUTOS ULIFORGAZOSO ULIFORGAZO ULIFORGAZOSO ULIF ULIFICIALIZA ULIFICAZO ULIFICARIA ULIFICAZO ULIFORGAZOSO ULIFORGAZOSO ULIFORGAZOSO ULIFORGAZOSO ULIFORGAZOSO ULIFORGAZOSO ULIFORGAZOSO ULIFICACIÓN ULIFICALIZACO ULIFICALIZACO ULIFICALIZACO ULIFICACIONO ULIFICACO ULIFICACO ULIFICACO ULI	ULF00607/01/10 FOUTVIEND136	ULIF00707/01/10 GROWTIIFND13	ULIF00807/01/10	ULF01013/09/10	ULIF00913009/10 GROWTPLFND1	JF0091300910 ULIF011150910 30W1PLFND1 DEBTPLFUND13	ULIF01319/09/11	UF01319/09/11 UUF01405/11/15 OLDISCFN013 PENSGROFN01	ULIF01816/08/161 MCAPEOFND13	Policy Fund ULIF01705/11/15 PENGDISEND11	ULIFE2020/12/17		ULF02109/06/20	
Americal Investments				130			0		9	36	9	9	36	9	9	36	9	6 B	
suversment Bonds	5,55,456	28,70,743		1,58,668		•	1,17,746	6.32,806	47,89,246	6.18.349	EUT CO AL	24.77.142	6 38 AE3		100 01 0		and the second		
Corporate Bonda	1,25,023	8.94,134		15.020			10.067	1 83 027	Ta nav			Cat 1 190'40	CCC.0C.0		177.01 6	•	4,67,671	•	2,18,78,784
restructure Bonds	2,70,583	6.27,449		14 534	100.879		20.81	1 60 040	AND AN AN	700'72	100.20.8		970'91				4		51,56,558
	11,51,245		63.33 575	10.47.713		2 88 38 560	C11 25 8	Dialor"	* * * 0 0 0 0 0 0 0	206.42	242'nn'/		20.301	•		*	4		48,22.944
Acrey Market	40,329	1,28,554	E90'8Z	6.378	10.27.512	8.24,906	11000	12.000	000'70'01'1	217'1C'FN			5.48,353	3,99,12,583		65,48,002	•	48.54,927	10,66,82,953
						6				107'17'	110'87	13,44,800	43,613	4, 13,089	17,998	1 53, 876	41,399	3.13.336	49,27,587
	21,42,645	45.20.880	63.64.638	12.42.312	50.76.372	2 06 63 466	4 95 896	22 A8 10K	3 A3 61 000	20 44 995	40.44.44								
Other Investments							A PLAN AND		0.00°00'	000161.90	13,14,440	11.19,802	12,64,147	4.03.25.673	3,96,219	67,01,678	5.29.070	51,63,263	14.34,66,826
Corporate Bonda								23											
frastructure Bonds								ara né	and of				•	•	•	•	•		•
	47.065	•	2 26 714	66 400		0.71.10	010 10	01000	099 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			,	•	•			•	•	2,19,067
						A A A A A A A A A A A A A A A A A A A		000104	000 67	11011/1			24,205	32,44 134	•	16,74,261		93,238	0.41,178
			•	1.00					,					•					
asahwiy Manapad Equity ETF		2	274046	26.140		20 45 410	4.0 4.00		•				7	4	•		•		
	47 046					101101 m				1,11,045		*	•	18,96,103		31.764		2.26.292	58 D4 440
	21 20 10	10 00 000	P 1 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4			670 80'14		89/ 68	6,04,113	2,82,657	•	•	24,205	51,40.237		17.05.425		1 29 630	1 10 04 675
	01,000,00	100'07'04	114'07'00	13,34,508	50,76,372	3,38,01,995			2,09,65,211	54,96,991	35.14.426	77.76.802	12.88.362	A AA AS GED	1 94 240	04.07.40	6 40 ATA	A A A A A A A A A A A A A A A A A A A	Party of the set
THOM ADD OVER UNVERTICENCE TO 1 OTAL	200.15	ř				87.76%			07 12%	04 80%	100.0000	And other	TARK AND		a winner	101 101	010.67.0	761'16'90	100,15,60,01
% of Other Investments to Total	2,15%	9,00.0	8.10%	6.91%	0.00%	12.24%	4.79%		2 8840	E 1410.	TA POOR	N DOUDL	201,14,78	KAD'OO	100.001	11.11	100.001	SH01%	91,86%
									L NN I	10110	1000	14.00 M	1.00.1	121211	1000	20.29%	0.000	1,00%	A 35M

Fund Nama	Balanced Fund	Oebl Fund	Equity Fund	Balanced Fund Debt Fund Equity Fund Growth Fund Liquid Fund Equity-41.F	Liquid Fund	Equily-6
SFIN	ULIF00316/06/08 BLNCEDFUND13	ULIF00409/07/081 NDEBTFUND136	ULIFO01160608 EQUITYFUND13	ULIF00216/06/08 GROWTHFUND	ULIF00514/07/08 LIQUIDFUND136	ULF0060

										-									(000. 4)
Fund Name	Balanced Fund	Balanced Fund Debt Fund	Equity Fund	Equity Fund Growth Fund Liquid Fund Equily-41 Fun	Liquid Fund	Equily-4 Fund	Growth-H Fund	Growth-H Fund Balancad-I Fund	Balanced Plus Fund	Growth Plus G	Mebt Plus Fund	Discontinued Policy Fund	Discontinued Pension Growth India Multi-Cop Policy Fund Fund Equity Fund	Equity Fund	Penalon Discontinued	Emerging Leaders Equity	Pension Babacad Fund	Larga Cap Adventana Fund	Total
SFIN	ULLF00316/06/08 BLNCEDFUND13	ULIF00409/07/084 NDEBTFUND136	ULIFO011606/08 EQUITYFUND13 6	ULF00216/06/08 GROWTHFUND 306	ULIF00514/07/08 LIQUIDFUND138	ULF00607/01/10 EQUTVIFN0136	ULIF00707/01/10 GROWTIIFND13 6	ULIF00807/01/10 BUNCDHFND138	ULIF01013/09/10 U	LIF00913/09/10 U ROWTPLFND1 D	EBTPLFUND13 P	10 ULIF01319/06/11 L	908/11 ULF01405/11/15 U		FORESTRIANT POLICY FLAND	EMLEDEOFND1		ARCPADFND13	
										20			\$		2	8		8	
Accrued Interest Back Balance	17,993	82,025	(0)	600 4	80,918	(0)	1,883	23,330	2,31,284	17.805	78,595	57,929	14,581	(0)	121	(0)	13.525		6.26.092
Dividend Receivable		1			542	2,03,176	3-098	7,447	66,331	11.128	11,127	164	10,199	1.07,815	50,045	1,52,632	11	30,529	6.82.057
Receivable for Sale of Investments	4,713	3 66.038	23,204	2.425		52.678	FUP L	4 965	A2 140	10.005	100		٠			1,836			1,836
Unit Collection Alc#	243	S7.624	541	52	372,00,E	2,03,395	1.077	2	17.896	8.772	101		CAL CE	010 01 V	•	49,756			8,19,850
Other Current Assets (for Investments)	(0)	(0)	0	0	0	0	(0)	(0)	27,720	0	(0)	2	101			147'47'4	C7E'BT	200,14,2	200,10,31
10101	31,845	4,99,158	35,021	9,616	3,91,038	4,59,248	9,961	35,758	3,86,388	47,711	3,60,728	58,736	57,021	5,87,654	50.166	6.28.471	31.963	2.78.134	20 58 617
Schedule: F + 4 Current Labilities																			100100000

																			(DOO. 2)
Fund Name	Batanced Fund	Batancad Fund Equity Fund Growth Fund Liquit Fund Equity-II Fund	Equity Fund	Growth Fund	Liquis Fund	Equity-II Fund	Grewith-H Fund	Growth-II Fund Balanced-II Fund Balanced Plue	Balanced Plus Fund	Growth Plus De Fund	Debt Plus Fund	Discentinued Policy Fund	Pension Growth India Mutt-Cap Fund	India Mutti-Cap Eauto Fund	Pension	Emerging Leaders Equity	Pension Released Fund	Large Cap	Tolai
	UUF00316/06/08	The second se	ULIFO011606/06 ULIFO0216/06/08	ULIF002160600			10 10/07/07/07/04/40		A NAME AND A DOMESTICS	IL SPORT AND	The second s				Policy Fund	Fund		DUD A ADDIE ADD	
SFIN	BLNCEDFUND13	LNCEDFUND13 ULF00408/07081 EQUITYFUND13 GROWTHFUND 6 6 136	EQUITYFUND13	10	ULIF00514/07/08 ULIF00507/01/10 LIQUIDFUND136 EQUTY1FND136	7/08 ULF00807/01/10 1136 EQUTYIFND136	GROWTIIFND13	ULIF0807/01/10 BLNCDIIFND136	BLNCDPLFND13 C	ROWTPLFND1	DEBTPLFUND13	POLDISCEND13	PENSGROFND1	MCAPEOFND13	PENSDISFND13	ULLF02020/12/17 EMLEDEC/FND1	PENSBALFND13	ULIF02109/06/20 LARCPADFND13	
										2			5			36		9	
Pavable for Purchase of Investments Other Current Liabilities (for Investments)	, (U)	3,08,807			•	24.969				0	2,56,950		7,819			1,69,902		46.609	8.15.056
Unit Payable A/c #	3.718	4	6.455	7.026	1	28.645	2 594	101	0 6 8 9 1	(0)	072.13		0	0			•	,	0
Provisions for diminution in the value of									100.04	10.101	047'10	700'51'5	2		10.477		CN.	•	4.99.061
Investments (Including non-pertorming																			
Total	3 710	10015	0.465	2016				(0)	-		(0)	Contraction of the local distribution of the				0.04			C)
	04110	l	1010		-	23,514	2,594	7,861	46,632	10,741	3,18,189	3,13,652	7,820	0	10.477	1.69.902	2	46.600	11 14 117
	,																	al a de la ser	

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Represents inter fund receivables or pavables, if any

Schedule: F- 5 • Other Expenses*

	Fund Name	Bajanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Growth-Il Fund Balancod-Il Fund	Balanced Plus Fund	Grewth Plus Fund	Debt Plus Fund	Discontinued Postor Fund	Pension Growth Fund	Penaion Growth India MukluCap Fund	Penalon Discontinued	Emerging Leaders Equity	Penaion	Large Cap	
	SFIN	ULIFOGIALOGOS BLNCEDFUND13 6	ULIF00409/07/08/ NDE81FUND138	ULIF00116/06/08 EQUITYFUND13 6	CROWTHFUND GROWTHFUND 136	ULIF00514/07/08 JQUIDFUND136	ULF00607/01/10 EQUTYIFND136	ULIF00707/01/10 OROW TIIFND13	ULF00807/01/10 BLNC0IFND136	ULIF01013/08/10 BLNCDPLFND13	ULLF00913/00/10 GROWTPLFND1	DEBTPLFUND13	UUF01319/09/11	ULF01405/1/15 PENSGR0FND1	ULIF01816/08/161 MCAPEC/FND13	Palley Fund ULIF01706/11/16 PENSDISFND13	EMLEDEOFND1	ULIFD1506/11/15	ULF0210	3/06/20 FND13
	Policy Administration charge	•		•									0	BF	0	P			80	T
	Surrender charoe							•	•	•	•	•		•	•	•				
	Switching charge									•		•		•	•		•	•		
	Mortality charge	•		•		. ,				•		•		•	•	•	•	•		
	Rider Premium charae	•	•	•					8	•		•	•	•		•		•		
	Partial withdrawal charge	•	•	•						• •	•		•		•	•	•	•	•	_
NEW DELHI X	Miscellaneous charge	•			•	•								,						_
* NEW DELHI *	Total											•	-							1
NEW DELHI	*Any expense which is 1% of the total expe	nses incurred should	be disclosed as a	Separate [ne ite]	F						1	0.0					THE REAL			
EW DELHI											TY	Ya ak	1.				22			
EW DELHI											1.4.	7	F				10-/2			
NEW DELHI											14		1A			-	NYL	×C. N	_	
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10 ULTETTERMIE ULTETTERMIE ULTETERMIE ULTETERMIET ULTETERMIETRI ULTETERMIETRI 23.0.000 1.0.000 2.0.000	Fund Name	Belanced Fund	Debt Fund	Equity Fund	Debt Fund Equity Fund Drowth Fund Liquid Fund Equity-H Fund	Liquid Fund	Equity-H Fund		Growth-Il Fund Batanced-Il Fund	Balanced Plus Fund	Growth Plue Fund	Debt Plus Fund	Discontinued Policy Fund	Pension Growth Is	India Multi-Cap	Pension	Emerging Leaders Equity	Pension	Letge Cap	Total
0 130	RH8	ULLF00316/06/08 BLNCEDFUND13	ULIF00409/07/081 NDEBTFUND136	ULIF001160608 EQUITYFUND13	ULIF00216/06/08 DROWTHFUND	ULIF00514/07/08	ULIF 00607/01/10	ULIF00707/01/10 GROWTIIFND13	ULLF00807/01/10	ULIFOID13000/10 BLNCDPLFND13	ULIF00913/08/10 3ROW TPLFND1	ULIF01115/09/10 DEBTPLFUND13		ULF01405/11/15		Policy Fund	JUF02020/12/17	ULUF 01506711/15	ULF02109/06/20	
(17.25.74) 14.64.500 (35.65.76) 35.65.76 M.3.87.11 (4.11.72) (12.17.9200) (13.65.06) 35.65.76 M.3.87.11 (12.17.9200) (13.65.06) 35.65.76 M.3.87.11 (13.75.77 7.76.76 7.76.76 7.76.76 7.76.76 7.76.76 7.76.77 7.76.76 7.76.77 7.76.76 <th></th> <th>9</th> <th></th> <th>0</th> <th>36</th> <th></th> <th>100 Mail 100 Mail 100</th> <th></th> <th>OF MITTILL NO 130</th> <th>9</th> <th>36</th> <th>9</th> <th>9</th> <th>36</th> <th>9</th> <th>0</th> <th>36</th> <th>1 ENGONETHUS</th> <th>RANCPAULINU 12</th> <th></th>		9		0	36		100 Mail 100 Mail 100		OF MITTILL NO 130	9	36	9	9	36	9	0	36	1 ENGONETHUS	RANCPAULINU 12	
2 23.913 5.75.913 5.84431 2.86471 2.86431 2.86	Opening balance	(17,25,747)		(45,75,408)		35,63,708		14	(12 79 926)	1 06 12 011	10 64 747	700 02 30								
577.81 7.74.47 1.55.35 12.04.47 7.73.66 1.57.16 1.57.15 3.35.53 3.34.55 2.37.59 11.55.55 2.14.76 16.672 13.31.19 2.08.34 14.46.64 (2.73.99) 3.72.562 0.0.649 (5.31.16) (14.01.049) 0.0.75 2.14.75 17.39 2.4.439 0.734 2.2.4.39 3.2.439 2.14.40 10.432 1.34.66	Add. Additions during the year	29.979		70.030		14.48.331			12 445	00 406	101-10-21	4 24 007			900,05,21.2	100,000	21,03,566	1,54 588	8,15,276	4 83,92,85
1446.942 [52.3.246] [9.3.5499] 37.22.622 (0.044) [5.3.169] [16.03.869] 66.0.455 22.0.153 22.0.153 22.0.29 27.549 2	Less. Deductions during the year*	4,38,916		7,74,417		12.88.437	22	-	3 35 523	20 21 853	7 78 305	100.02.1		14.10.5	000 10 10	1.66.692	13,33,150	2.09.844	17,65,909	1 46.66.784
26,24,507 0,71,510 2,52,45,306 3,26,529 32,64,507 0,716,110 145,709 32,64,507 0,715 116,745,306 3,26,529 32,676 3,16,496	Closing belance	(21.34.634)		(52.79.795)		37 22 642			100 00 000		and the set	POOL ST.]	101.401	601,44,11	00,732	1,00,432	48,936	668'96	161.69
									Thin'so'ail	C04 10 20	611,67,21	15,70,359	1	0.71,510	2,52,45,396	3,25,929	32,67,316	3,15,496	24,82,316	4.65.60.23

Schedule: F-2 - Investments

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-Il Fund Belanced-Il Fund	Belenced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	Discontinued Policy Fund	Pension Growth Fund	India Mutti-Cap Equity Fund	Pension Discontinued	۲. Lead	Pansion Releared Find	Large Cap	Total
BFIN	ULIF0031606/08 BLNCEDFUND13	ULIF00409/05/081 NDE81FUND136	ULIFO0116/06/06 EQUITYFUND13	ULF0031606/08 ULF0040807X84 ULF00116X0608 ULF002160608 BUACDENND13 NDE81FUND136 EQUITEUND13 GROWTHFUND	ULIF00514/07/06 ULIF00607/01/10 LIGURFUND136 EQUTYHFND136		ULIF00707/01/10 GROWTIFND13	ULF00807/01/10 BLNCDHFND136	ULESSPEAVIA ULESSPEAVIA ULESSPEAVIA ULESSPEAVIA ULESSPEAVIA ULESTESSPEAVIA ULESSPEAVIA ULESSPEAVIA ULESSPEAVIA GROWTIENDIA ULESSPEAVIA ULESSPEAVIA ULESSPEAVIA ULESSPEAVIATI POLISSERVATI PENGAROFIATI ILLESTESSPEAVIA ULESTES GROWTIENDIA BLACOBENDIAS BLACOPLANDIA GROWTPENDIA DEBTE-LUNDIA POLISSERVATI PENGGROFIATI MEGREGRAMA ULESTESSBEAVIA	ULIF00813409/10 GROWTPLFND1	ULIFOTTIS/08/10 DEBTPLFUND13	ULIF01319/09/11 POLDI8CFND13	ULF01405/17/15 PEN8GROFND1	ULIFOTB16/08/18	ULIFOTB16898/16I ULIFOT705/11/15 ULIFO2020/12/17 MCAPEQFND13 PENSD186ND13 EMLEDEQFND1	Fund ULIF02020/12/17 EMLEDEQFND1	ULIF01605/11/15 ULIF02109/06/20 PENSBALFND13 LARCPADFND13	ULF02109/06/20	
Approved Investments				0						88			36	8	9	20	8	0	
	000000										-								
Lacoverterrent BUNBS	6,50,536	22,96,891	,	1,50.935	25,92,280	,	1.15.272	6.74.061		7 10 481	20.22.07	10 22 24	1001 24 3						
Corporate Bonds	1.26.170	9 48 230	,	15.063	7 97 541		10101	020.01		10000	100,000	10.00.00	Der'er 'e	,	271.1672		1 83.017		2.05.66.952
fractucture Bench	271 810	207 11 K		14 040	1 47 205		101 01	1000'MB'I		11R'78	11,43,679	,	34,810	•	•	•	•		56.35.125
		305.31.0		14,000	C67" / #"	· · ·	900112	2,00,858		35,228	12.48.740	,	20.111						00.00.00
	908-6E-01		51,60,952	9,04,982	•	2.27.77.560	7.07.751	10.87.717	1 02 50 600	24 07 R15			20.00	100 10 10 1				• *	10.70 at
Aoney Merket	7.296	1.72.006	18.550	32	7 65 582	R 85 194	d	002.55		2001 20100			00011012	2,01,12,000		31,64,442		19,14,879	1.92,1.34
Urbail Funds					and the second sec	tan inoin	•	817	87 I 180	72	14,592	Z0.07,664	92,036	6,43,649	55,349	1,54,735	1,21,624	1,33,555	49.84,807
	20.64.230	0174745	61 96 EAS	1000 000						•		·		•		•	•		•
	A*****	641'60'76	AUC.00.1C	039'09'n1	42,97,093	2,34,62,754	8,63,168	21,70,194	2,02,48,641	45,36,618	AF2 44 44	A9.64.49%	18 41 382	2 99 44 T44	AT 174	TO 10 10			
Other Investments													7001 100	11/01/00/7	LIN'14'0	IRL'RI'SC	3,04,641	20,48,433	11.53,83,292
Corporate Bonda								-											
frashructure Bonds		,								,		•		•					'
	1000					•	•					1	•						
	107'16		2,48,949	43,087	,	13.24,736	36,651	52,027	5,07,642	1.73.451			17 131	23 77 022		2 11 808		00 30	
Money Market						1					-							100.00	015,02,00
Mohumi Funda			,									,			,		•	•	•
assively Managed Easty ETF	()*	9	A 03 716	64.010		CUC 14 14						•			4		•		
	100.00					36.11.661				1,86,922		•		22.17.713	•	16 806		2 01 DOK	24 78 003
	41,404		1,42,654				i	52,827	5.07,642	3.62.373			17 034	44 54 740		1 1 1 1 1			
Grand Total	21,42,484	4	59,28,156	11,83,663	42,97,698	2,80,58,717	9.31.818	22.22.221	2 87 54 283	100 20 27	APT AT AA					+1+'0+'		910'707	17,20,02,1
% of Approved Investments to Total	22.79%	100.00%	87.47%					200 E0		Ĩ		C24'140'00	ġ	1,34, 18, 18, 18, 18, 18, 18, 18, 18, 18, 18	3,44,917	40,67,611	3,04,641	23,15,940	12,73,95,56
M. of Other Investments to Total	10.000		THE R. L.				1100.70	2 DO. 10		20	100.001		%62 36	80°51%	100,00%	81 80%	100 00%	BR ARS.	AU 59%
APPEND ON APPENDIX LONG ALL A	2.44		4,66.9	0.07.0	6000	10.467	W.IC'I	2.34 %	2 46%	7.40%	000%	%00°0	1.61%	13 49%	0.00%	18.40%	O DOM.	10.00	ATA D

Fund Neinte	Belenced Fund	Debt Fund E	Equity Fund	Equity Fund Growth Fund Liquid Fund Equity-H Fund	Liquid Fund	Equity-H Fund	Grawth-H Fund Ba	Balanced-II Fund	Balanced Plus Fund	Growth Pfus Fund	Dabt Plus Fund	Discentinued Policy Fund	Discantinued Penalon Growth I Policy Fund Fund	India Mutth-Cap Fruthe Fund	Penalon Discontinued	Emerging Leaders Equity	Penalon Belancet Eurol	Lerge Cep	Tetal
NIAS	UF00316/06/06 U NCEDFUND13 N	0E81FUND136	ULIF0016/06/08 EQUITYFUND13 6	ULIF00216/06/08 GROWTHFUND 136	ULIF00514/07/08 UIQUIDFUND136	ULIFO0607/01/10 EQUTYIFND136	ULIF00707/01/10 GROWTIIFND13 6	ULLF00807/01/10 BLNCDIIFND136	ULIF01013/00/10 BLNCOPLFND13	ULIF00913/09/10 GROW TPLFND1 36	UNJF011150810 DEBTPLFUND13		PENSGROFND1	MCAPEOFND13	Pelicy Fund ULLF04705/11/15 PENSDISFND13	EMLECECFND1 EMLECECFND1	138		
estments Investments)	20.654 3.530 49 1,132	88,153 836 54,085	(0) 10,594 5,893 409	4,227 7,311 2,440 37	46,750 1,157 2,09,501	(0) 51.945 1.142 83.403 2,04.069	3,978 5,707 12,707	24,456 3,556 50	2,53,878 30,784 460 ,	21,313 4,240 9,682 6,286	1.06,211 566	58,454 765	13.747 20.209 53.639	(0) 10,10,1 201 718,29,5	181 120 120 1,091	40.360 40.360 2.507 7.436 1.37,629	9 3,857 254 16,934	30.258 30.258 1.73,842	6,55,859 3,13,805 3,13,805 3,13,805 1,21,666 1,21,666
	25,365	1,43,074	16,896	14,015	2,57,408	3,40,560	22,400	28.063	2.85.174	41.521	1.06.785	60 228	67 KOK	4 04 6 36	000	040.000			

Schedule: F • 4 Current Liabilities

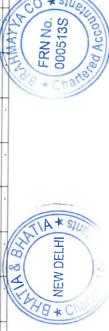
Fund Name	Balanced Fund	Debt Fund	Equity Fund	Balanced Fund Debt Fund Equity Fund Growth Fund Liquid Fund Equity-II Fund	Liquid Fund		Growth-II Fund	Growth-II Fund Batanced-II Fund	Fund Balanced Plus Gr	Growth Plua Fund	Debt Plus Fund	Discontinued Poticy Fund	Pension Growth India Multi-Ca Fund Eaulty Fund	India Mutti-Cap Equity Fund	Discentinued	Emerging Leaders Equity	Pension Relation	Large Cap	Total
SFIN	ULIF003160606 L	ULIF00409/07/081	ULIF0011606/08 EQUITYFUND13 6	DUFO0160008 ULF002160608 DUTYFUND13 DROWTHFUND 6 136	ULFO	FICE 14/07/08 ULF 00607/04/10 JIOF UND 136 EQUITYRFNO 136	JLF00707/01/10 3ROWTIIFND13 6	ULIF60807/01/10 BLNCDIIFND136	JUF01013/09/10 1 3LNCDPUFND13 0	LIF0013/00/10 ROWTPLFND1	ULF01150010 DEBTPLFUND13	ULIF01319/09/11 POLDISCFND13	UUF01406/11/15	ULIF01816/08/161 MCAPEQFND13	_	Eund JUF020201217 EMLEDEOFND1	티닐꾼	ULF02109/06/20	
Pavable for Purchase of Investments Other Current Lubulites (for Investments) Previsions for diminution in the value of Previsions for diminution in the value of Investments (notuding non-performing	(0) 199	. , ^m	1,261	2,367	, . 7	(0)	, (0) 21,765	(0) 565.	3.021	°ê₽	11,462	1,69,607	. • -	94.250 0 0		38 31.554	8	8 10,898	207.3E.1 (D) 2,11,449
vestments)	•		•		,	•	10			2									
	199	2	1,261	2,367	40	118	21,765	1,595	3.021	10	11.462	1.69.607	-	04.760		21 64	,		

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Represents inter fund receivables or payables, if any Schedule: F- 5 - Other Expenses*

																			(000, 3)
Fund Name	Batanced Fund	Debt Fund	Equity Fund	Balanced Fund Debt Fund Equity Fund Growth Fund Uquid Fund Equity-U Fund	Liquid Fund	Equity-II Fund	Growth-If Fund	Balanced-II Fund	Balanced-II Balanced Plus Growth Plus Fund Fund		Debt Plus Fund	Discontinued Policy Fund	Pension Growth Fund	India Multi- Cap Equity Fund	Pension Emerging Pension Discontinued Leaders Equity Balanced Fund Policy Fund	Emerging eaders Equity Fund		Large Cap Advantage	Total
SFin	ULLF00316/06/0 88LNCEDFUND 136	ULIF00409/07/0 BINDEBTFUND1 36	BEQUITYFUND1 8EQUITYFUND1 36	ULEGOZIAGO UNFOGRAVIA ULEGOZIAGO ULEGOZIAGOGO ULEGOZIAROZIO ULEGOZIAROZIO ULIGOZIAROZIO ULIGOZIAROZIAROZIO ULIGOZIAROZIAROZIAROZIAROZIAROZIAROZIAROZIAR	ULIF00514/D7/0 BLIQUIDFUND1 36	ULF00607/01/1 0EQUTVIFND1	ULF00707/01/1 U 0GROWTIFND1 C	DBLNCDNFND1 1	ULF01013/09/1 U 0BLNCDPU ND 0	0GROWTPLFND 0DEBTPL/UN	DEBTFLFUND 1	ND 1POLDISCEND1 SPENSGROFND 6	PENSGROFNO	JF 01816/08/1 MCAPEOFND	PENSDISFND1	ILI 02020/12/1	190	LF02109/06/2	
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stality charge			•						•	•		•	•	•					•
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si withdrawal charge		•					•		•	•	•	•	•	•	•	•		•	•
flameous charge									• 3		• 1	•		•					·
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*Any expense which is 3% of the total expenses incurred should be disclosed as a separate line item.



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Name of the Aslated Party	Natura of Rejetionship with the Company	Description of YrinAlactinas / Catagorita	Betyneed Fund		-	Drowth Fund	Uquid Fund	Burly I Fund	Growth-II Fund	Buttingad-D Fund	Part Part	Growth Plate Party	Outs Flue Fund	Discontinued	Pansion Growth	India Murth-Cap	Pension Bischart	5	- north	Large Cap	000.1
		1	CERTINET AND A	CERTINETIA DETERMINED ALTERNITIANE	CONTRACTOR OF	CLASSICACIÓN IL	A.P.O.S.LAVINGKULL IX	ALFORMATINE LONG	1	12	NUMBER	AUGUNICIAN PROPERTY	C.PULLINGWINGS	1	-		1.5	Aprily Fund	Fund Advantage (manual	Admitage Pand	140L
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Can Fix Notices Limburg	Antistication of Personal Company.	Procrement Investment Depended, Selit & Honey market instruments	1	3	•	-	-	-					1							-	1
bestrau general with raci	Another & second trades	Set / Manually of the antimant - lifeports, best & Manualy manual manual																-	-	-	
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Carera Robert Mutual Fund (Managed by Canara Automa AMC)	* genere	multi / Loss on table of Matural Fund Units															-				
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mentation (Nerophan Renting Corpuration	Subdits retor indentation	Sale / Makunity of Investment - Deposity, Dept 5, Morey Harded Institutions		1			•									-		-			
WIDC Services & Capital Narial India Pvt. Ltd.	Substantial Interact	Bratewoode (Inclusions) ETT and sarvers tau)	2		-	2	ľ	101	5	ţ	-							-			
HORC MULLER FLORE (Managed Sty HORC APPER Management (Install Private Limited)	Others	Purimana sé l'Investomental Diaposetta, Debt & Money				•	-		1	;						66(2		1 863		1	1114
HERC MULLER Fund (Namaged by HERC Asset Management (Hotal Private Limited)	Diters	Sele./ Maturity of Investment - Deputty, Dept -	•					1												-	1
HOMC MULLER FORD Physicages by HOMC ACCHI Management (HODE) Private United)	Lawred .	Perchase of Muham fund units				-			1												
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With Michael Fant Menaged by HSBC Aquit Without a second Pringts United	Colhairs	Profile / Links on sale of Matupa Fund (antis		2		•	•	1										~			•
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Pres (0) 12 12 12	COVERSION STREET	Sale / Maturity of Investment - Departs, Seat & Money market instrumets	•	-	2			1	-		,										•
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Marcel111	S.No.	Nume of the Najadad Party	Nature of Relationship with	Reaction of Denservines (Concernies	Balanced Fund	Debt rund	Equity Fund	Browth Pund	Pauld Puesd	Equity-I) Fund (3)	Growth-M Fund D	Datanced-II Fund	Entered Plas	Down Park Park		Discontinued	Pension Growth	India Multi-Casi		manufact Landard	Mention Balanced	tana Pas	000.2
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Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Registration No. : 136; Date of Registration : May 8, 2008 Schedules forming part of the Financial Statements (Contd.) For the year ended 31st March, 2024 (All amounts in thousands of Indian Rupees unless otherwise stated)

(A) Unit Linked Disclosures- Other Disclosures Fund Performance of Unit Linked Funds as on 31st March 2024 (Absolute Growth %)

	aria e.d.	Data of Incention		Year		Since Inception
Fund Name	SFIN Code	Date of Inception	2023-24	2022-23	2021-22	Since inception
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	16-Jun-08	18.51%	1.36%	10.50%	309.48%
Debt Fund	ULIF00409/07/08INDEBTFUND136	09-Jul-08	7.74%	3.49%	4.68%	245.72%
Equity Fund	ULIF00116/06/08EQUITYFUND136	16-Jun-08	31.53%	-0.52%	18.75%	378.01%
Growth Fund	ULIF00216/06/08GROWTHFUND136	16-Jun-08	27.13%	-0.15%	14.36%	341.14%
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	14-Jul-08	6.31%	3.79%	3.32%	153.21%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	07-Jan-10	27.53%	-0.01%	17.92%	271.47%
Growth-II Fund	ULIF00707/01/10GROWTIIFND136	07-Jan-10	27.52%	0.30%	15.03%	282.57%
Balanced-II Fund	ULIF00807/01/10BLNCDIIFND136	07-Jan-10	18.89%	1.56%	11.27%	232.36%
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	13-Sep-10	18.89%	1.49%	11.09%	194.36%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	13-Sep-10	27.20%	0.32%	15.00%	227.46%
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	15-Sep-10	6.85%	2.53%	4.25%	154.33%
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	19-Sep-11	6.60%	4.47%	3.47%	116.44%
Pension Growth Fund	ULIF01405/11/15PENSGROFND136	08-Sep-16	15.02%	1.49%	8.93%	71.58%
India Multi-Cap Equity Fund	ULIF01816/08/16IMCAPEQFND136	15-Nov-16	34.84%	-0.41%	20.59%	163.40%
Pension Discontinued Policy Fund	ULIF01705/11/15PENSDISFND136	08-Dec-17	6.28%	4.72%	3.23%	36.38%
Emerging Leaders Equity Fund	ULIF02020/12/17EMLEDEQFND136	26-Feb-18	59.27%	-0.33%	28.10%	160.18%
Pension Balanced Fund	ULIF01505/11/15PENSBALFND136	09-Sep-20	6.03%	3.18%	2.75%	13.47%
Large Cap Advantage Fund	ULIF02109/06/20LARCPADFND136	16-Oct-20	27.47%	-0.85%	17.97%	83.23%

All the above numbers are on absolute return basis.

Note : 1. As per IRDAI(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN - ULIF01901/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

(B) Investment Management

(1) Activities outsourced - Nil, Previous Year - Nil

(2) Fee paid for various activities charged to Policyholders' Account - NII, Previous Year - Nil

(C) Company-wise details of investments held in the Promoter Group

For the year ended 31st March 2024

Fund Name	SFIN Code	Total investments in Promoter Group	Total Fund	% to total funds
Balanced Fund	ULIF00316/06/08BLNCEDFUND136		22,17,837	0.00%
Debt Fund	ULIF00409/07/08INDEBTFUND136	-	47,11,227	0,00%
Equity Fund	ULF00116/06/08EQUITYFUND136		69,53,967	0.00%
Growth Fund	ULIF00216/06/08GROWTHFUND136	-	13,37,148	0.00%
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	-	54,67,409	0.00%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	-	3,42,07,629	0.00%
Growth-II Fund	ULIF00707/01/10GROWTIIFND136		10,53,193	0.00%
Balanced-II Fund	ULIF00807/01/108LNCDIIFND136	-	23,26,767	0.00%
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136		2,13,04,967	0.00%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	-	55,33,961	0.00%
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	-	35,56,964	0.00%
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	-	75,21,886	0.00%
Pension Growth Fund	ULIF01405/11/15PENSGROFND136	-	13,37,553	0.00%
India Multi-Cap Equity Fund	ULIF01816/08/16IMCAPEQFND136		4,60,53,564	0.00%
Pension Discontinued Policy Fund	ULIF01705/11/15PENSDISFND136		4,35,907	0.00%
Emerging Leaders Equity Fund	ULIF02020/12/17EMLEDEQFND136	-	88,65,672	0.00%
Pension Balanced Fund	ULIF01505/11/15PENSBALFND136	-	5,61,031	0.00%
Large Cap Advantage Fund	ULIF02109/06/20LARCPADEND136	-	57,29,317	0.00%
Total			15,91,76,001	0.00%

Note : As per IRDAI(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN - ULIF01901/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

For the year ended 31st March 2023

Fund Name	SFIN Code	Total Investments In Promoter Group	Total Fund	% to total funds
Balanced Fund	ULIF00316/06/08BLNCEDFUND136		21,67,650	0.00%
Debt Fund	ULIF00409/07/08INDEBTFUND136	1 - 1	43,77,820	0.00%
Equity Fund	ULIF00116/06/08EQUITYFUND136	-	59,43,791	0.00%
Growth Fund	ULIF00216/06/08GROWTHFUND136		11,95,311	0.00%
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	1	45,55,066	0.00%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136		2,83,99,159	0.00%
Growth-II Fund	ULF00707/01/10GROWTHFND136		9,32,4 <u>53</u>	0.00%
Balanced-II Fund	ULIF00807/01/10BLNCDIIFND136	-	22,48,689	0.00%
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	•	2,10,36,436	0.00%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136		49,40,504	0.00%
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136		45,69,557	0.00%
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136		67,64,111	0.00%
Pension Growth Fund	ULIF01405/11/15PENSGROFND136	-	11,45, <u>927</u>	0.00%
India Multi-Cap Equity Fund	ULIF01816/08/16IMCAPEQFND136		3,37,10,745	0.00%
Pension Discontinued Policy Fund	ULF01705/11/15PENSDISFND136		3,48,463	0.00%
Emerging Leaders Equity Fund	ULIF02020/12/17EMLEDE0FND136		42,23,989	0.00%
Pension Balanced Fund	ULF01505/11/15PENSBALFND136		3,25,685	0,00%
Large Cap Advantage Fund	ULIF02109/06/20LARCPADFND136		25,09,141	0.00%
Total			12,93,94,497	0.00%

Note : 1. As per IRDAI(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN - ULIF01901/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.





(D) Unclaimed redemptions of units - NiL, Previous Year - NIL

(E) Net Asset Value (NAV) : Highest, Lowest and Closing at the end of 31st March 2024

	1		2024		T	2023	
Fund Name	SFIN Code	Highest NAV	Lowest NAV	Closing NAV	Highest NAV	Lowest NAV	Closing NAV
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	40.9947	34.5817	40.9475	35.7397	31.4505	34.5528
Debt Fund	ULIF00409/07/08INDEBTFUND136	34.5719	32.0931	34.5719	32.0879	30.2575	32.0879
Equity Fund	ULIF00116/06/08EQUITYFUND136	48.1095	36.3989	47.8008	39.5765	31.8233	36.3422
Growth Fund	ULIF00216/06/08GROWTHFUND136	44.3490	34.7621	44.1143	37.1312	31.0707	34.6989
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	25.3207	23.8268	25.3207	23.8177	22.9138	23.8177
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	37.3130	29.1984	37.1471	31.5233	25.3220	29.1289
Growth-II Fund	ULIF00707/01/10GROWTIIFN0136	38,4551	30.0548	38.2570	32.0344	26.7613	30.0007
Balanced-II Fund	ULIF00807/01/108LNCDIIFND136	33.2613	27.9803	33.2358	28.8885	25.4185	27.9551
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	29.4697	24,7824	29.4362	25.6118	22.5293	24.7597
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	32.9304	25.7884	32,7464	27.4865	22.9106	25.7442
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	25.4326	23.7960	25.4326	23.8015	22.5420	23.8015
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	21.6439	20.3148	21.6439	20.3032	19.4155	20.3032
Pension Growth Fund	ULIF01405/11/15PENSGROFND136	17.1583	14.9287	17.1583	15.2627	13.7071	14.9183
India Multi-Cap Equity Fund	ULIF01816/08/16IMCAPEQFND136	26.3433	19.5770	26.3401	21.1852	17.1020	19.5343
Pension Discontinued Policy Fund	ULIF01705/11/15PENSDISFND136	13.6382	12.8381	13.6382	12.8318	12.2547	12.8318
Emerging Leaders Equity Fund	ULIF02020/12/17EMLEDEQFND136	26.2872	16.3769	26.0182	17.9440	13.9426	16.3363
Pension Balanced Fund	ULIF01505/11/15PEN5BALFND136	11.3468	10,7053	11.3468	10.7014	10.1338	10.7014
Large Cap Advantage Fund	ULIF02109/06/20LARCPADFND136	18.4587	14.4026	18.3230	15.5477	12.7272	14.3742

Note : 1.As per IRDAI(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN - ULIF01901/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

(F) Expenses Charges to Fund % Annualized Expense Ratio to Average Daily Assets of the Fund

Fund Name	SFIN Code	Ratios as at 31st March 2024	Ratios as at 31st March 2023
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	1,53%	1.53%
Debt Fund	ULIF00409/07/08)NDEBTFUND136	1,18%	1,18%
Equity Fund	ULIF00116/06/08EQUITYFUND136	2.05%	2.04%
Growth Fund	ULIF00216/06/08GROWTHFUND136	1.76%	1.76%
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	0,94%	0.94%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	1.57%	1.56%
Growth-II Fund	ULIF00707/01/10GROWTIIFND136	1.41%	1.40%
Balanced-II Fund	ULIF00807/01/10BLNCDIIFND136	1.30%	1.30%
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	1.59%	1.59%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	1.59%	1,58%
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	1.59%	1.59%
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	0.59%	0.59%
Pension Growth Fund	ULIF01405/11/15PENSGROFND136	1.89%	1.89%
India Multi-Cap Equity Fund	ULIF01816/08/16IMCAPEQFND136	1.58%	1.57%
Pension Discontinued Policy Fund	ULIF01705/11/15PENSDISFND136	0.59%	0.59%
Emerging Leaders Equity Fund	ULIF02020/12/17EMLEDEQFND136	1.59%	1.59%
Pension Balanced Fund	ULIF01505/11/15PENSBALFND136	1.71%	1.71%
Large Cap Advantage Fund	ULIF02109/06/20LARCPADEND136	1,17%	1.15%

Note : As per IRDAI(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN -ULIF01901/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

(G) Ratio of Gross income (including unrealized gains) to Average Daily Net Assets

	T		
Fund Name	SFIN Code	Ratios as at 31st March 2024	Ratios as at 31st March 2023
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	18,52%	2.93%
Debt Fund	ULIF00409/07/08INDEBTFUND136	8,63%	4.63%
Equity Fund	ULIF00116/06/08EQUITYFUND136	29.35%	1,64%
Growth Fund	ULIF00216/06/08GROWTHFUND136	25,72%	1.71%
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	7.07%	4.66%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	25.74%	1.60%
Growth-II Fund	ULIF00707/01/10GROWTIIFND136	25.68%	1.84%
Balanced-II Fund	ULIF00807/01/10BLNCDIIFND136	18.59%	2.75%
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	18.91%	2.90%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	25.57%	1.76%
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	8,19%	3.86%
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	6,98%	5.02%
Pension Growth Fund	ULIF01405/11/15PENSGROFND136	15.89%	3,36%
India Multi-Cap Equity Fund	ULIF01816/08/16IMCAPEQFND136	31,39%	1.23%
Pension Discontinued Policy Fund	ULIF01705/11/15PENSDISFND136	6,69%	5.30%
Emerging Leaders Equity Fund	ULIF02020/12/17EMLEDEQFND136	45.72%	0.78%
Pension Balanced Fund	ULIF01505/11/15PENSBALFND136	7.67%	5.60%
Large Cap Advantage Fund	ULIF02109/06/20LARCPADFND136	24.53%	0.49%

Note : As per IRDAI(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN -ULIF01901/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

(H) Provision for doubtful debts on assets of the funds - NIL, Previous Year - NiL





1) Fund-wise disclosure of separacision and/or (decrectation) in value of investments us at 31st March 2024

1000. 21

Fund Name	Balanced Fund Debt Fund Equity Fund Growth Fund Liquid Fund Equity-II Fund Growth-II Fund	Debt Fund	Equity Fund	Growth Fund	Uquid Fund	Equity-II Fund	Growth-Il Fund	Fund	Fund	Fund	Debt Plus Fund Policy Fund	Policy Fund	Fund	Equity Fund	Discontinued Policy Fund	Leaders Equity	Pendion Balanced Fund	Advantage	Total
SFIN	ULIF00316/06/0 U	ULIF00409/07/0	ULIF00116/06/0	ULIFO0216/06/0 BGROWTHFUND	ULIF00514/07/0 BUQUIDFUND13	ULIF00607/01/1 0EQUTYIIFN013	ULIF 00707/01/1 0GROWTHFND13	ULUF00607/01/1 08LMCD8FND13	UUF61613/09/1 68UNCDFLFND1	ULF00913/09/1 0GROWTPLFMD1	ULF01115/09/1	UUF01319/09/1 FOLDISCFND13	ULIF01405/11/1 SPEN5GROFND1	UUF01816/08/1 6/MCAPEQFND1	ULIF01705/11/1 5PEN5DN5FND13	VENLEDEQFND1	UUF01505/11/1 SPENSBALFND1	UUF92109/06/2 0LARCPADFND1	
fourthy Channel	20 38K		2010220	4 57 097		0215170	3 67 813	ľ		18 68 967	97	•	1 06 000	1 21 11 11	9	73 76 967	35	19 19 613	ľ
		1	and the state of t	101	6	a distant and a distant		1		1			000'00'T	3		20.0°0.0'0'		210,210	
MOLDER FUNDS	•			in:	•						•	•	•			,			
Mutual Fund-Passrvely Managed Equity ETF			55,026	4,816	•	6,66,068	2,794							3,13,248		13,171		32.906	
Government Securities	1,227	19.221		(654)	(5.960)		(1 042)								36		(1.447)	1	
Non Convertible Debentures	7,892	5.959	•	481	(3:936)	•	862	583	(74.067)	(48)	8,693		(35)						(141,53,741)
Zero Coupon Bonds																		4	
State Development Loan	(515)	(262)		(267)	(357)		(21)					(5.302)	(1.324)				544		(16.1)
Total	5,09,690	24,888	20,74,755	4,56,474	(10,853)	99,81,247	3,65,341	5,27,665		18,79,722	21,691	(25,068)	1,83,483	1.34.24.661	36	23.89,133	(603)	8.46.518	3.72.33.83

Note : As per IRDAKInvestment) Requisitions, 2016, Policyholders Unclaimed Monies Fund (SFIN - ULF01901/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

Fund Neme	Balanced Fund	Balanced Fund Debt Fund Equity Fund Growth Fund Uquid Fund Equity-II Fund Growth-II Fund	Equity Fund	Growth Fund	Uquid Fund	Equity-II Fund	Growth-H Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus	Debt Plus Fund	Discontinued Policy Fund	Fension Growth India Multi-Cap Fund Equity Fund	Equity Fund	Discontinued	Leaders Equity	Pension Belanced Fund	Advantage	Tatei
	ULIF00316/06/0	ULF00316/06/0 ULF00409/07/0	ULIF00116/06/0	ULF00116/06/0 UUF00216/06/0 ULF00514/07/0 UUF00607/01/1 UUF00707/01/1	ULIF00514/07/0	UUF00607/01/1	UUF00707/01/1	ULIF00807/01	UUF01013/09/1	UUF60913/09/1	UUF01115/09/1	ULF0131	ULF01405/11/1	ULIF01816/08/1	ULF01705/11/1	UUF02020/12/1	ULF01505/11/L	ULLF02 109/06/2	
SEIN	8BLNCEDFUND1 36	SBUNCEDFUNDI SINDESTFUNDI3 SEQUITFUNDI3 SGROWTHFUND SUQUIDFUNDI3 DEQUITVITIND13 6GROWTHFND13	BEQUITYFUND13	BGROWTHFUND 136	8LIQUIDFUND18	0EQUITYIIYND13	6GROWTIIF ND13	CBLNCDBFND1	3 0BUNCDPLFND1	0GROWTPLFND1	00581PUFUND1	1 POLDISC	FND13 SPENSGROFND1 6IMCAPEQFND1	6IMCAPEQFND1	SPENSDISFND13	SPENSDISFND13 TEMLEDEQFND1 SPENSBALFND1 0LARCPADFND1 6 36 36	5PENSBALFND1	0LARCPADFND1	
quity Shares	807'/S'E		B,11,547	2,82,727		37,03,464	2,25,192	3,81,384	33,05,379	11,39,347			1,00,156	395'55'55		2,72,213		190'5	1,45,21,166
futual Funds		•			•			-					,			,	•	•	•
Mutual Fund-Passively Managed Equity ETF			53,092	E86'E		2,71.029	2,400	•		4.718				91.026		(1.388)		11.4801	4.22.791
Government Securities	(21,997)	(34,472)		(4,920)	(17,447)	•	(3,456)	(26,291)	(1.57,727)		_	(49.377)	(14.088)		(623)	•	(3.547)		(4.19.39)
Non Convertible Detentures	10,257	(19,094)	•	638	(E9E,E1)	1	1.036		(66'0'66)	414	6.886		(928)				,		(75.774)
Zero Caupan Bands								•			10.000								
evelopment Loan	(421)	987	and a second second	(456)	(11.912)	1004000000	(18)	(351)	(10.270)	(1.683)	(3.841)	(6,409)	(1.550)				(193)		(36,117)
Total	3.45.047	(52.579)	8.64.739	2,81,382	(42,752)	39.74.493	2.25.154	3.59.251	30.71.283	11.17.829	(57.429)	(55.786)	83.590	40.24.414	(629)	2.70.825	(3.740)	7 481	TA 17 61 14

Note : As ser RDAIRINestment) Regulations, 2026, Policyholdas Unclaimed Monles Fund (SFIN + ULF01901/0415UNCLAINFND136): I shown as part of Current Assess in the Balance Sheed, nence not considered for above disclosure.





Unit Linked Disclosures – Other Disclosures (1) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name: Balanced Fund SFIN Code: ULIF00316/06/08BLNCEDFUND136

Percentage of Fund	Investment Amount	Security Category	Investment	Industry Sector	S.No
8.483	1,88,169	Dabi	9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)		
5.005	1,10,830	Equity	HDFC Bank Ltd		
3.937	87,168	Equity	KCICI Bank Ltd		
1.859	41,006	Equity	State Bank of India		
1.81%	40,220	Detx	9.24% LK: Housing Fin. Ltd. NCD (MD 30/09/2894)		
1.639	36,251	Dett	9% Shriram Finance Limited MCD (MD 28/03/2928)		
1.579	34,923	Equity	Kotak Mahindra Bank Ltd		
1.439	31,690	Equity	Asis Bank Lewiled		
1.579	30 423	Equity	Baja Finance Ltd		
0.75%	16,654	Equity	Industrid Bank Ltd		
0.45%	9.968	Debt	7 75% LIC Housing Fin. Ltd. NCD (MD 23/07/2004)		
0.39%	8,587	Equity	Bark of India	Financial And Insurance Activities	1
0.379	8,130	Dete	# 51% india intradebt Ltd. NCD (ND 05/05/28/26)		
0.35%	7,779	Equity	SEI Life Insurance Company Ltd		
0.34%	7.546	Equity	Shrivam Finance Limited		
0.30%	6,709	Equity	Basa Finsary LM		
0.30%	6,690	Equity	Cholamandalam Investment and Finance Company Limited		
0.25%	5.821	Equity	Jo Financial Services Limited		
0.25%	5,484	Equity	AU Small Finance Bank Limited		
0.23%	5,100	Debt	8.57% india Infradebt Ltd. NCD (MD 23/06/2826)		
0.20%	4,454	Equity	HDFC Life Insurance Company Lid		
O 199	4,158	Debt	6.55% HDFC Bank Ltd.(erstwhile HDFC Ltd.) NCD (MD 27/83/2829)		- 1
0.15%	3,220	Equity	Power Finance Corporation Ltd		
31.60%	7,00,921		Total		
68,40%	15,16,916		Total	Others	2
100.00%	22,17,837		Grand Total		

(i) Industry wise disclosure of investments with Expessive of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name: Deaft Fund SFIN Code : ULIF00409/07/08INDEBTFUND136

No	Industry Sector	Investment	Category	Investment Amount	Percentage or Fund
		9.00% Bharti Telecom limited (MD 04/12/2028)	Detri	2,08,030	4.425
		8.55% HDFC Bank Ltd. (erstwhile HDFC Ltd.) NCD (MD 27/83/2829)	Delx	1.53.858	3.27%
		6.17% LIC Housing Fin. Ltd. NCD (NO 03/99/2825)	Debt	1,45,153	2.089
		7.05% HDFC Bank Ltd.(ersterale HDFC Ltd NCD (MD 01/13/2031)	Debt	87,751	1.801
		7.79% Power Fin Corp. Ltd. NCD (MD 22/67/3036)	Debt	71.054	1.519
		8.20% India Grid Trust InvIT HCU (ND 06/05/2831)	Debt	12,290	1.329
		8.45% Sundaram Fatance Lunded NCD (MD 21/83/2028)	Debt	51,340	1.005
1		7 79% Rural Electrification Corp. Ltd. NCD (MD 21/99/2036)	Debt	50,724	1.081
		9 11% Katak Intrastructure Oalst Fund Ltg. (MD 28/06/2024)	Debt	50,133	1.065
	Evencial And Insurance Activities	8.25% Shirram Finance Limited NCD (MD 23/07/2024)	Debt	49,968	1.069
5 I)		9 10% Power Fin Corp. Ltd. NCD (MD 23/03/2029)	Debt	42,423	0.909
		8.45% Sundaram Finance Ltd, NCD (MD 19/91/2026)	Debt	41,042	0.879
		7 75% Power Fin Corp. Ltd. NCD (MD 11/06/2930)	Debt	40,503	0.969
		# 32% HOFC Bank Ltd. (erstwhile HDFC Ltd.) NCD (ND 04/86/2826)	Debt	40,415	0.861
		9% Shriram Finance Limited NCD (MD 28/93/2828)	Debr	31,072	0.667
		8 10% India Infradutor Ltd. NCD (MD 27/12/2926)	Debr	30,306	0.649
		8.15% Bau Finance Ltd. NCD (MD 22/06/2027)	Debi	25.333	0.549
		8.60% Rund Electrification Corp. Ltd. NCD GOI Serviced (MD 98/03/2029)	Debt	20,953	0.449
		9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	10.454	0.229
1		7.90% HDFC Bank Ltd (erstwhite HDFC Ltd.) NCD (MD 24/08/2028)	Debt	10,039	0.219
		Total		12,22,848	25.96%
7 Others		Total		34,88,379	74.049
		Grand Total		47,11,227	100.00%

([] Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name : Equity Fund STM Code : UI:PO11AF000F0CUITYFUND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		HOFC Bark Ltd	Equity	5,41,752	7.79%
		ICICI Bank Ltd	Equility	4,38,086	6.30%
		State Bark of India	Equity	2,29,343	3,50%
		Asts Bank Limited	Equility	7,66,989	2.409
		Baia Finance LM	Equility	1,66,286	2.391
		Kutak Mahmuna Bank LM	Equity	1.32,466	1.901
		Industed Bank Ltd	Equity	75,483	1.101
		Kutak Nifty PDU Bank ETF	Equility	58,173	0.841
		Jio Financial Services Limited	Equity	54,672	0.791
	Emercial And Insurance Activities	Bank of India	Equity	50,158	0.72*
1	Emigricial And Insurance Activities	SBI Life Insurance Company Ltd	Equity	42,630	0.61
		ICICI PRUDENTIAL NETY BANK ETF - NETY BANK INDEX	Equity	38.966	0.56*
		TRI-ETF NETY BANK	Equity	36,694	0.53
		HOFC NETY BANK ETF	Equility	35 775	051
		Nepon Inda ETF Nifty Bank BeES	Equity	35 410	D 51
		Katak Nifty Bank ETF	Equity	35,963	9 51
		ADITYA BRLA SUN LIFE NETY BANK ETF	Equity	33,877	0.49
		Strivan Fearce Limited	Equity	29 172	0.42
		Cholamandalam Investment and Finance Company Limited	Equity	17 485	0.25
		HDFC Life Insurance Company LM	Enviry	15,819	0.23
		Total		22,35,309	32.14
		Britistys Ltd	Equity	2,96,699	4.30
		Tata Consultancy Services Ltd	Equity	2,19 363	3.15
		HCL Technologies Ltd	Equity	99.053	1.42
2	Computer programming, consultancy and related activities	Tech Mahundra Ltd	Equity	80.936	1.16
		Wipro Ltd	Equity	42,915	0.62
		LT Mindree Limited	Equity	42,189	0.81
		Coforge Limited	Equity	14,020	0.29
		Total		7,97,194	11.46
3	Others	Total		39,21,465	56.391
-		Grand Total		69.53.967	100.001



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S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage Fun
		HDFC Bank Ltd	Equity	91.697	6.57
		ICICI Bark Ltd	Equity	79.538	5.95
		State Bark of India	Equity	45,134	3.36
		Baia Finance LM	Equity	28.546	2.13
		Asis Bark Lymiled	Equity	27.695	2.07
	1	Kotak Mahindra Bank Ltd	Equity	22 099	1.65
		Industrid Bank Ltd	Equity	12,526	0.94
		9 5975 Power Fin Cerp, Ltd. NCD (MD 11/03/2828)	Detx	10 454	0.78
		7 75% LKC Housing Fire Ltd. NCD (ND 23/07/2024)	Debt	9.988	0.75
		Jo Financial Services Limited	Equity	9.432	0.75
		Striver Finance Limited	Equity	9,110	0.64
	1	Five-Star Business Finance Ltd	Equity	8,190	0.61
		Katak Nifty Bank ETF	Equity	6.549	0.45
1	Emproval And Immurance Activities	SBI Life Incurance Company Lid	Equity	5,969	0.45
		SBLETE NETY BANK	Esuity	5.590	0.42
		Bark of India	Etanity	5.424	0.41
		Cholamandalam Investment and Finance Company Limited	Equity	5,393	0.4
		HOFC NETY BANK ETF	Equity	4 532	0.34
		CCCI Prudential Life Insurance Company Ltd	Equity	4 334	0.3
		8.57% India Intradebt Ltd. NCD (ND 23/05/2026)	Debt	4.080	0.31
		CICI PRIDENTIAL NETY SANK ETF - NETY BANK INDEX	Esuty	4 039	0.30
		HDFC Life insurance Comerce Ltd	Equity	3.661	0.27
		All Small Finance Bank Limited	Equity	3,000	0.25
		DEC First Bank Limited	Equity	2,900	0.22
		ADITYA BELA SUN LEE NETY BANK ETF	Equity	2.606	0.15
		Napon India ETF Nifty Bank BeES	Equity	2.021	0.15
		Power Finance Corporation 1 d	Foulty	1.673	0.13
		Total	- Colorit	4.16.397	31.14
		Inforge Ltd	Equity	53,396	3.99
		Tata Consultancy Services Uni	Equity	36.875	2.76
		HCL Technologies Ltd	Equity	17.132	1.26
2	Computer programming, consultancy and related activities	Tech Mahndra LM	Equity	12,253	0 12
•	comparer programming, commandy and rought addresses	LTModtee Emiled	Eavity	7,032	0.53
		Wigns Ltd	Easty	6.824	0.51
		Cotorge Limited	Equity	787	0.06
		Total	County -	1.34,299	10.04
1	Others	Total		7,86,451	58.82
	Anies .	Grand Total		13,37,148	100.00

Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name : Liquid Fund SFIN Code : ULIF00514/07/08LIQUIDFUND136

stment Percer	Security Im Category	investment	Industry Sector	5.No
2,48 710	Debi	7 40% Sundaram Finance NCD (MD 26-08-2925)		
2,34 740	Debt	AXIS BANK CD MD 31-Jan-2925		
1.98.679	Debt	7 17% Power Fin Corp. Ltd. NCD (MD 22/05/2825)		
1,86,601	Debt	NABARD CD MD 26-Feb-2025		
1,50,567	Detx	8 23% Rural Electrification Corp. Ltd. NCD (MD 23/01/2025)		
1,49,965	Deta	7 79% HDFC Bank Lid, NCD (MD 64/03/2025)		
1,41,754	Dete	Kutak Mahindra Berk CD (MD 93/01/2025)	Emerical And Insurance Admitics	
1,39,590	Debt	Kotak Mahindra Prima Ltd CP (MD -05/03/2025)		
1.01.179	Dete	8.95% Indian Railwaws Fin, Corp. NCD (MD 19/93/2025)		
99.510	Ordet	1,74% Rural Electrification Corp Ltd NCD (MD 29/06/2024)		
97,179	Debt	Katak Mahindra Prime Lid CP (MD -21/08/2034)		
50.207	Debt	8 27% Rural Electrification Corp. Ltd. NCD (MD 05/02/2025)		
50,133	Debt	9 15% Kotak Infrastructure Debt Fund Ltd. (MD 26/06/2024)		
18,45,994		Total		_
16,18,415		Total	Others	2
54,67,409		 Grand Total		-

(j) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name : Equily-II Fund SFIN Code : ULIP00607/01/L0EQUTYBFND136

5.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage o Fun
		HOFC Bank Ltd	Equity	25,50,588	7.461
		(CiCli Bark Lief	Equility	14.66.306	4.29
		Baja Finance Ltd	Equity	18,16,429	2.97
		Blate Bank of India	Equility	9.84.023	2.881
		Kotak Mahindra Bank Ltd	Equity	S,21,742	2.40
		Auts Bank Limited	Equity	5,68,527	1.72
		ICICI PRUDENTIAL NETY BANK ETF - NETY BANK INDEX	Equility	5,53,566	1.62
		HOFC NFTY BANK ETF	Equity	5,50,363	1.01
		Kotak Nifty Bank ETF	Equity	5.42.263	1.59
		SBLETF NFTY BANK	Equity	5,41,375	1.58
		Neppon India ETF Nifty Bank BeES	Equity	5 40,033	1.58
1	Financial And Insurance Activities	ADITYA BELA SUN LIFE NETY BANK ETF	Eavity	4.87.542	1 43
		Jio Financial Services Limited	Equity	2 75,835	0.81
		Indian Bank	Equity	2 13,487	0.62
		Industrial Bank I M	Equity	1 54 599	0.57
		Bank of India	Equity	37.597	0.40
		All Small Finance Sank Limited	Equity	1,22,664	0.36
		Bandhan Bank Ltd	Equity		0.29
		HDFC Life Insurance Company Ltd	Eguity	99,636	0.29
		SBI Life Insurance Company Lid	Emity	98,175	0.25
		Cholumanoalam Investment and Finance Company Limited	Emulty	85,097	0.25
		Styizam Finance Limited	Eavity	64,996	0.19
		Total		1,20,35,667	35.18
		Inform LM	Equity	17,38,268	5.08
		Tata Consultancy Services Ltd	Equity	12,80,526	3 68
		HCL Technologies 1M	Equity	2,23,689	9.65
2	Computer programming, consultancy and related activities	Tech Nabodra LM	Equity	1,97 045	0 58
		LTBEndine 1 withd	Enkiny	1,57 095	0.46
		Ware Ltd	Equity	1,07,001	0.31
		Total		36.84.235	10.77
3	Others	Total		1,84,87,726	54.05
		Grand Total		3.42.07.629	100.00



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S.No	Industry Sector	Investment	Security Category	Investment	Percentage o Fund
		HDFC Bark Ltd	Equity	72.887	6.925
		ICICI Bank Ltd	Equity	62,891	5.975
		Etate Rank of India	Equity	35.120	2.331
		Asis Bank Limited	Equity	22,785	2 161
		Bain Finance Ltd	Equity	21.685	2.061
		Watak Metionica Bartik Ltd	Equity	18,762	1.781
		9.00% Power Fin Comp Ltd. NCD (MD 11/03/2028)	Debt	17.772	1 691
		Industrial Bank Ltd	Eeutor	10.202	0.97
		7 75% LIC Hausing Fin Ltd NCD (MD 23/07/2024)	Debi	9.565	0.95
		Jin Financial Services Limited	Estuity	7.377	0.705
		Katak Nifty Bank ETF	Equity	5.087	0.485
		SBILife Issurance Company Ltd	Equity	4,966	0.47
	Financial And Insurance Activities	Shriram Finance Limited	Equity	4,434	0.42
20 E		Bank of India	Equity	4,363	0.41
		ADITYA BELA SUN LEE NETY BANK ETF	Equity	4.827	0.38
		ICICI Protestial Life Insurance Company Ltd	Equity	3.401	0.32
		SBLETF NETY BANK	Eeuwy	3.336	0.32
		5.57% India Intradept Ltd. NCD (MD 23/06/2826)	Debi	3,060	0.29
		Baia Finany Ltd	Equity	2,936	0.28
		ICICI PRUDENTIAL NIFTY BANK ETF - NIFTY BANK INDEX	Equity	2,851	0.27
		Cholamantalam Investment and Finance Company Limited	Equity	2.639	0.25
		Al/ Small Figance Bank Limited	Equity	2,346	0.22*
		IDFC First Bank Limited	Equity	2,279	0.225
		HDFC Life Insurance Company LM	Epulty	2,150	0.205
		Power Finance Corporation LM	Equity	1,307	0.125
		Total		3,28,651	31,211
2 Other		Total		7,24,542	68,791
		Grand Total		10.53,193	100.001

(f) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name: Balanced-II Fund SFIN Code : ULIF00807/01/108LNCDIFND136

Percentage o Fun	Investment Amount	Security Category	Investment	Industry Sector	5.No
5.309	1,23,355	Debr	9.00% Power Fin Carp. Ltd. NCD (MD 11/03/2028)		
5.081	1,18,199	Equity	HOFC Bank Ltd		
3,929	91,244	Equity	CICI Bank Ltd		
3.031	70.305	Clebr	9.24% LIC Heating Fith Ltd. MCD (MD 30/09/2024)		
1,825	42,343	Equity	State Bark of India		
1.439	33,223	Equity	Kotak Mehindra Bank Ltd		
1.415	32,691	Equity	Axis Bank Limited		
1.389	32.967	Equity	Baia Finance Ltd		
1.095	25,435	Debt	8.51% india Infrariabit Ltd. NCD (MD 05/06/2826)		
0.859	19,679	Debt	9% Shriram Finance Limited NCD (MO 28/83/2828)		
0.759	17,342	Equity	Industrial Back Life		
0.445	10,133	Debt	8 15% Bata Finance Ltd. NCD (MD 22/06/2027)	Emencial And Instantion Activities	,
0.431	9,968	Debt	7 75% LIC Heasing Fig. Ltd. NCD (MD 23/07/2824)		
0.379	8.670	Equity	Bank of Inde		
0.379	8.595	Equity	SBIL/e Interance Company Ltd		
0.349	7.927	Equaty	Shrivam Extende Lumited		
0.309	7.046	Equity	Basai Fintery Ltd		
0.309	6.911	Equity	Chulan andalam Investment and Emerica Company Limited		
0.255	5.870	Equity	Jip Financial Services Limited		
0.249	5.670	Equaty	All Small Finance Bank Limited		
6.229	5.100	Debi	8 57% India Introduct Ltd. NCD (MD 23/06/29/26)		
0.199	4.433	Equity	HOFC Life Insurance Company Ltd		
0.159	3.555	Equity	Power Finance Corporation Ltd		
29.657	6,89,862		Total		
70.359	16,36,906		Total	473	2 Other
100.001	23.26.767		Grand Total		- Chine

(j) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended 31et March, 2024 Fund Name : Baanced Plus Fund SFIN Code : ULIF01013/09/L0BUNCDPLFND136

5.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage Fur
	•	HOFC Berk Ltd	Equity	10,82,491	5.00
		KCICT Bank Litt	Equity	5.36.663	3.93
		State Bank of India	Equility	3.88.033	1.82
		6.00% HDFC Bank Ltd (erstwinte HDFC Ltd NCD (ND 29/65/2826)	Oebc	3.86.423	1.81
		7 92% Rural Electrification Corp. Ltd. NCD (MD 36/03/2038)	Debt	1.57 232	1.60
		7 70% India Grid Trust InvIT NCD (MD 05/05/2828)	Detr	3.50,000	1.0
		Kotak Mahanina Bark Litt	Equity	3,18,328	14
		Asis Bank Limited	Equity	2,99,961	14
		Baia Finance Ltd	Equity	2.92,309	1.3
		7 85% LIC Heading Fin Ltd. NCD (NO 21/12/2030)	Debt	2 44,350	1.5
			Dett	2,10,476	0.9
		8.80%, Rural Electrification Corp. Ltd. NCD (MD 22/01/2029)	Debt	2.06.894	0.9
		8.37% Rural Electrification Corp. Ltd. NCD (MD 67/12/2028)	Debt	1,91,045	0.9
		9.24% LIC Heusing Fin Ltd. NCD (MD 30/09/2824)			0.0
		9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2928)	Debt	1,89,214	
		7.75% LIC Hausing Fin Ltd. HCD (MD 23/07/2824)	Debi	1.59,804	0.5
		Industed Bank Ltd	Equity	1.57,834	0.3
-		9% Shriram Finance Limited NCD (MD 25/83/2828)	Debt	55,362	6.7
		8.70% LIC Housing Finance Ltd. (MD 23-03-2029)	Debt	1,53,624	0.7
		8.55% HDFC Bank Ltd.(erstwhile HDFC Ltd.) NCD (MD 27/03/2029)	Debi	1 32.027	0.6
.	and the second s	8 94% Power Fin Corp. Ltd. NCD (MD 25/03/2028)	Debl	1.04 388	0.4
1	Financial And Insurance Activities	8.20% India Grid Trust InvT NCD (MD 06/05/2831)	Debt	1.03.821	0.4
		a still Power Fin Corp. Ltd. NCD (MD 28/12/28/24)	Debi	1.00 497	0.4
		7 90% LIC Heusing Fin Ltd NCD (NO 66/85/2824)	Debt	1 00,001	0.4
		8.51% tradia tribustent Ltd. NCD (ND 05/05/2826)	Dett	58,515	0.4
		# 25% Shrram Freince Limited NCD (MD 23/07/2924)	Debt	79 945	0.5
		a 57% trolia introduct Ltd. NCD (NC 23/06/2826)	Debi	79,554	0.3
		Bank of Itola	Equity	79.108	0.3
		8 15% Bas Finance Ltd. NCD (MD 22/06/2827)	Debi	70 937	0.5
		Strigger Figure Limited	Equity	70.537	0.1
		Obstanandalam Investment and Engines Company Umbed	Equity	65,254	03
			Equity	61 132	0.5
		SBI Life Insurance Company Ltd	Debt	60 232	0.3
		7 90% HDFC Bank Ltd (erstwhile HDFC Ltd) NCD (ND 24/08/2926)		58,409	0.2
		Bajaj Finserv Ltd	Equity	54 447	0.3
		Jio Financial Services Limited	Equity		0.1
		AU Small Finance Benk Limited	Equity	51,873	
		HDFC Life Insurance Company Ltd	Equity	45,442	0.2
		# 60% Paral Electrification Corp. Ltd NCD GOI Serviced (MD 69/03/2029)	Debt	41,905	0.2
		Power Finance Corporation Ltd	Equity	32,500	0.1
		6 10% India Initradiatit Ltd. NCD (ND 27/12/2826)	Debt	38,306	0.1
		8.32% HDFC Bank Ltd (erstwhite HDFC Ltd.) NCD (MD 04/05/2026)	Debt	10,104	0.0
_		Total		75,14,073	35.2
2 Other	1	Total		1.37,90,894	64.7
-		Grand Total		2,13.04.967	100.0





Percentage	Investment	Security	Investment	Industry Sector	S.No
Fu	Ameunt	Category			
6,8	3,77,578	Equity	HDFC Slovk LM		
6,04	3,34,849	Equity	ICICI Bank Litt		
3.3	1,84,474	Equity	State Bank of India		
2 1	1,19,024	Equity	Axis Bark Limited		
2.0	1 15,497	Equity	Bajar Finance LM		
17	97 162	Equity	Kotak Mohendra Barrik Ltd		
0.9	53,958	Equity	Industrial Bonik Ltd		
07	38,832	Equity	Jio Financial Services Limited		1
0.6	34,306	Debt	8.55% HDFC Bank Ltd. (enstwhile HDFC Ltd.) NCD (MD 27/03/2029)		
05	29 965	Debt	7.75% LIC Heusing Fm Etd. NCD (MD 23/07/2024)		
0.4	25,896	Equity	SB Life Insurance Company Litt		
04	25,299	Equily	Ketak Nity Bank ETF		
0.4	25.178	Emaily	Bank of India		
0.4	25 136	Emily	SBLETF NFTY BANK		
0.4	23,612	Estativ	HDFC NFTY BANK ETF	Financial And Insurance Activities	1
04	23 447	Esuity	Strinam Finance Lumited		
0.4	23,216	Emility	ADITYA BIRLA SUN LIFE NIFTY BANK ETF		
03	19,962	Debt	9.00% Power Fin Corp. Ltd. NCD (ND 1140/2828)		
0.3	17,882	Equity	ICICI Protential Life Insurance Company Ltd		
0.2	14,643	Equity	Bala Finsery Ltd		
0.2	14,913	Equity	Cholamandalam Investment and Finance Company Limited		
0.2	13,781	Emaily	ICICI PRUDENTIAL NETY BANK ETE - NETY BANK INDEX		
0.2	12 472	Esuity	AU Small Ference Bank Limited		
0.2	12,193	Equity	DFC First Bank Limited		
0.2	11,354	Equity	HDFC Life Insurance Comeany Ltd		
0 1	6.948	Equity	Power Finance Corporation Ltd		
0.0	5 109	Debt	8.57% India Infradebt Ltd. NCD (MD 23/06/2826)		
0.3	3,135	Debr	8.70% LIC Houting Finance Ltd. (MD 23-03-2829)		
0.0	38	Equity	Hippen India ETF Nity Bank BeES		
38,5	10,85,827		Total		
69.5	38,45,934	1	Tota!	W15	2 00+
100.00	55.33.961		Grand Total		

(1) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name: Debt Plus Fund SFIN Code : ULIF01115/09/10DEBTPLFUND136

S.No	Industry Sector	Investment	Security Category	Investment	Percentage of Fund
		7.77% India Infradebi Ltd. NCD (MD 25/08/2027)	Detr	2.50.695	7.05%
		8 15% Bayer Finance Ltd. NCD (MD 22/06/2027)	Debs	1,46,929	4 131
		4.55% HDFC Bank Ltd.(erstwhile HDFC Ltd.) NCD (ND 27/83/2829)	Deta	1,25,799	3.54%
		9% Styram Finance Limited NCD (MD 25/03/2028)	Deta	1,28,145	3.38%
		1,25% Shriram Finance Limited NCD (MD 23/07/2924)	Dets	1 19 923	3 37
		6.17% LC Heating Fig. Ltd. NCD (MD 03/09/2026)	Debi	96 789	2.72%
		9.00% Power Fin Card, Lta NCD (MD 11/03/2928)	Debi	67 959	1.91%
	Ferenced And Insurance Activities	1.45% Sunderam Finance Ltd. NCD (MD 19/03/2028)	Debt	61 563	1 73%
		1.45% Sumieram Finance Limited NCD (MB 21/00/0018)	Debr	51,349	1 44%
		9 15% Kotak Infrastructure Debt Fund Ltd. (MD 25/06/2024)	Debs	50,133	1 41%
·	Financial And Insurance Activities	7.70% India Grid Trust Invit NCD (MD 05/05/2028)	Debt	50.124	1.41%
		1.00% (CIC) Home Finance (Lid NCD (05/13/2924)	Debt	50.007	1.41%
		8.60% Rural Electrification Corp. Ltd. NCD GOI Serviced (MD 08/03/2029)	Debt	41,905	1 18%
		6.20% India Grid Trust InvTI NCD (MD 06/05/2031)	Debt	41,532	1 17%
		8 10% India Infradebit Ltd. NCD (MD 27/12/2026)	Debt	40.407	1 14%
		1.51% index infrasect Ltd. NCD (MD 65/05/29/28)	Over	30.522	0.86%
- 1		7 90% HDFC Bank Ltd (enstwhile HDFC Ltd.) NCD (MD 2409/2926)	Debt	30.116	0.85%
		8.56% Rural Electrification Corporation Ltd NCD (MD 29/11/2028)	Debi	10.417	0.29%
		7 79% Power Fin Carp. Ltd. NCD (MD 22/07/2030)	Debi	10.151	0.29%
		7 75% Power Fin Carp Ltd. NCD (MD 11/06/2030)	Debt	10.126	0.26%
		Total		14.05.549	29.54%
2 08	hera	Total		21.50.416	60.46%
-		Grand Tetal		25.56.964	100.00%

(j) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name : Discontinued Policy Fund SFIN Code : ULIF02315/09/J1POLDISCFND136

					(₹in '000)
S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
	Financial And Insuminoe Activities	Kotak Mehindry Prime Ltd CP (MD -21/08/2824)	Detx	2.91 537	3.66%
		SUNDARAM FINANCE LM CP (MD 07/06/28/24)	Debt	2,45,781	3.28%
1		Axts Barrx CD (MD 30/06/2824)	Debt	2,42,681	3.23%
1 .		Kotak Mehindra Prime Ltd CP (MD 05/11/2824)	Debt.	2,38,825	3 18%
		Kotak Meliindra Prime Ltd CP (MD -21/06/2824)	Debt	99.620	1 32%
		NABARD CD MD 26-Feb-2025	Debt	46,780	0.62%
		Total		17,85,544	11.50%
2	Others	Total		63,56,342	84,50%
		Grand Totat		75,21,686	100.06%

(1) Industry wise disclosure of Investments with Exposure of 1D% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name: Pension Growth Fund SFIN Code : ULFD1405/11/15PENSGROFND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		HDFC Benk Ltd	Equity	52,959	3.96%
		ICICI Bark Lid	Equity	40 364	3 02%
		7 79% Power Fin Corp. Ltd. NCD (MD 22/07/2018)	Debi	29.301	1 52%
		State Bank of India	Equity	19 328	1 45%
		Bajaj Finance Ltd	Equity	17,331	1 30%
		Kotak Mahindra Bank Ltd	Equity	16,612	1,24%
		Axis Bank Limited	Equity	15,828	T 18%
		7 75% LIC Housing Fin Ltd. NCD (ND 23/87/2824)	Debt	9,968	0 75%
	Emercial And Insurance Activities	Industing Sank Ltd	Equity	8,246	0.62%
,	Finencial And Insurance Activities	SBILIfe Insurance Company List	Equity	4,787	0.36%
		Shriram Finance Limited	Esuity	4,224	0.32%
		Bala: Fineary Ltd	Esuity	4 000	0.30%
		Bark of India	Equity	3,165	0.24%
		Cholamandalam Investment and Finance Company Limited	Equity	2,932	0.22%
		Jis Financial Services Limited	Equity	2.615	0.20%
		AU Small Finance Bark Landed	Equity	2,450	0.18%
		Power Finance Corporation Ltd	Equity	1.963	0.15%
		HDFC Life Insurance Company Ltd	Equity	1.543	0.12%
-		Total		2,28,717	17.10%
2	Others	Total		11.08.836	82.90%
		Grand Total		13.37.553	100.00%





(1) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name: India Mult-Cap Reputy Fund SFIN Code : ULIF01516/08/16IMCAPEQFND136

5.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage o Fun
		HDEC Bare Lai	Equity	25,89,159	5.62
		IC3CI Benk Lid	Equity	19.44.352	4.22
		State Bank of India	Equity	1.05.548	2.40
- 1		Baia Finance LM	Equity	10.23.428	2.22
		Asia Bark Jawled	Equity	8.83.575	194
		Sharam Finance Lamded	Equility	6.57.065	1 43
		Samari Promos Lister	Equity	6.55.583	142
		Kotak Materika Rank I to	Equity	4 52 644	0.96
		Cholamandalam Investment and Finance Company Limited	Equity	3,97,047	0.86
		SREETE NETY BANK	Equity	3,33,585	8 72
		ICICI PRUCENTIAL NETY BANK ETF - NETY BANK INDEX	Equity	3,32,640	0.73
		HIDEO NETY BANK ETF	Equity	3.20.783	0.70
	Economial And Insurance Activities	HUPC NETY BRANK ETP Neppon India ETF Nifty Bank BeES	Equity	3,17,924	0.61
1	Financial And Insurance Acomies		Eauity	2,96,942	0,64
		Ketak Nifty Sank ETF ADITYA BIHLA SUN LIFE NIFTY BANK ETF	Equity	2 94 230	0.6
			Emity	2,50,405	0.5
		SBI Life Insurance Company Ltd	Equity	2 46 805	05
		Jan Financal Services Limited	Equity	2.34 783	0.5
		Union Bank of India	Equity	2,23,099	0.4
		Indian Bank	Equity	2,18,315	0.4
		Bank of India	Equity	1,99,216	0.4
- 1		Power Finance Corporation L16	Equity	1,76,795	0.3
		Bank of Baroda	Equity	73.609	0.3
		Bajar Finser Uld	Equity	1,36,108	0.3
- 1		ICICI Prutential Life Insurance Company Ltd	Faulty	90.394	0.2
		IGICI Lombard General Insurance Company Ltd	Edina	1.35.64.231	29.41
		Total		1,35,64,231	70.5
2 0	20 ans	Total			100.00
		Grand Total		4,60,53,564	100.00

(# In 1000)

(j) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name : Pension Discontinued Policy Fund STN Code : ULUFG1705/11/15PENSDISFND136

					(₹In '000)
S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
	Others	Total		4,35.967	199.00%
		Grand Total		4,35,907	100.00%

(i) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name : Emerging Leaders Equity Fund SFIN Code : ULIF0202012/17ENLEDEQEND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage o Fund
		Chatamandatam Investment and Finance Company Limited	Equity	1,74,696	1.979
		Shream Finance Limited	Equity	1,62,871	1,849
		Power Finance Corporation Ltd	Equity	1,60,130	1,815
		REC Limited	Equity	1,58,531	1 78
		Federal Bank Ltd	Squily	1,20,160	1.36
		HOFC Asset Management Company Ltd	Equity	1,13,971	1.29
		All Small Finance Benk Limded	Equity	1,11 915	1.28
		Rank of India	Equity	1.00,523	1 13
		Union Bark of India	Esuity	96,676	1.09
.	Emanuel And Insurance Activities	Indian Bark	Equity	94,847	1.07
'	Filliplate Fill High Brook Addition	Max Financial Services Limited	Equity	86,234	0.97
		IDEC First Bank Limited	Equity	73 756	0.83
		Karur Vyrva Bark Ltd	Equity	72,104	0.61
		LIC Housing Finance Ltd	Equity	64.216	372
		Material & Material Financial Services Ltd	Equity	55,028	0.62
		Five-Star Business Finance Ltd	Equity	42 568	0.48
		Bandhan Bank Ltd	Eguiky	38 831	0.45
		Kotak Nith PSU Bank ETF	Eautry	31 164	0.35
		Kamataka Bank Ltd	Equity	30,694	0.35
_		Total		17,90,205	20.19
-		Total		70,75,467	79.81
2 Othe	ers	Grand Total		88.65.672	100.00

(I) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2024 Fund Name : Pension Balanced Fund SFIN Code : ULIF01505/11/15PENSBALFND136

					(7 in '000)
			Security	Investment	Percentage of
S.No	Industry Sector	Investment	Category	Amount	Fund
	Othera	Total		5,61,031	106.00%
	0.00	Grand Total		5,61,031	198.90%

(j) Industry wiso disclosure of investments with Exposure of 10% and above segregated at scrip lavel For the year ended 31st March. 2024 Fund Nama : Large Carp Advantage Fund SFIN Code : ULIF02109/05/20LARCPADFND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage o Fun
		HIDEC Bank List	Equity	5,08.626	5 68
		ICICI Bank Ltd	Equity	3,57 648	6 14
		Azis Bank Limited	Equity	1.33,204	2 32
		Study Carls of India	Equity	1 37 159	2.25
		Kutak Mahmira Barik Ltd	Equity	1 16,599	2.04
		Baia Finance Ltd	Equity	1,06,266	1.85
1		Reig Freerv Lid	Equity	47,453	0.83
		Nepon India ETF Nity Bank BuES	Equity	41,885	0.73
	Enancial And Insurance Activities	Kotak Nift, Bank ETF	Equity	39,383	0.6
1	Printericial And them mich Acayons	ICICI PRUDENTIAL NETY BANK ETF - NETY BANK INDEX	Equity	39,118	0.6
		SOLETE NETY BANK	Equity	39.6*3	0.6
1		ADITYA BREA SUN LIFE NIFTY BANK ETF	Equity	38,970	0.6
		Industrial Bank Litt	Equity	38,844	0.6
		HOFC NETY BANK ETF	Equity	37,922	0.6
		TELLIS Inductions Company Ltd	Equity	36.389	0.6
		HDEC Life Insurance Company List	Equity	34,638	0.6
		HDFC Life Insurance Company Life Shrivan Finance Limited	Equity	34.175	0.6
		Total		Amount: 5,08,526 1,51,648 1,33,204 1,37,759 1,165,286 47,453 47,453 38,110 39,012 39,013 39,110 39,013 39,110 39,013 39,110 39,1111 30,11111 30,11111 30,111111 30,1111111111	30.5
-		Infortuna Ltd	Equity	2,83,385	4.9
		Tata Consultance Services Ltd	Equity	2.08.832	3.6
		Hata Constituting Services Ltd	Equity	86,136	1.5
2	Computer programming, consultancy and related activities	Tech Mahadra LN	Equity	40.834	0.7
-			Equity	36.172	0.6
		Wigno Ltd LT #Androse Limited	Emily	23,872	0.4
		Total		6,79,231	\$1.5
		Total		32,74,896	57.1
3	Others	Total Grand Yeta		57.29.317	100.0

Note : As per IRDAI(Investment) Regulations, 2016, Policyholders Undarmed Munies Fund SFIN - ULIF01901/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence net considered for above disclosure.

5 * NEW DELHI Plants + * * Chartered Acc



Unit Linked Disclosures - Other Disclosures (J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2023 Fund Name : Balanced Fund SFIN Code: ULIF00316/06/08BLNCEDFUND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage o Fund
		9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	1,89,695	8.75%
		HDFC Bank Ltd	Equity	1,00,428	4.63
		ICICI Bank Lid	Equity	92,061	4.25
		Housing Development Finance Corporation Ltd	Equity	63,687	2.94
		9.24% LIC Housing Fin. Ltd, NCD (MD 30/09/2024)	Debi	40.825	1.88
		9% Shriram Finance Limited NCD (MD 28/03/2028)	Debt	36,483	1.68
		Axis Bank Limited	Equity	35,705	1.65
		Kotak Mahindra Bank Ltd	Equity	35,189	1.62
		State Bank of India	Equity	33,942	1.57
1	Financial And Insurance Activities	Baja Finance Ltd	Equity	25.006	1.15
		Industed Bank Ltd	Equity	15,731	0.73
		7.75% LIC Housing Fin. Ltd. NCD (MD 23/07/2024)	Debi	10,003	0.46
		8.51% India Infradebi Ltd. NCD (MD 05/05/2026)	Debt	8.219	0.38
		Baia Finsery Ltd	Equity	5 771	0.31
		SBI Life Insurance Company Ltd	Equity	6.048	0.28
		8.57% India Infradebi Ltd, NCD (MD 23/06/2026)	Debt	5.149	0.24
		HDFC Life insurance Company Ltd	Equity	4,350	0.20
		8.55% Housing Dev. Fin. Corp. Ltd. NCD (MD 27/03/2029)	Debt	4 181	0.19
		Total		7,13,474	32.91
2	Others	Total		14,54,176	67.09
		Grand Total		21,67,650	100.00

its with Exposure of 10% and above segregated at scrip level ()) Industry wise disclosure of investments with For the year ended 31st March, 2023 Fund Name : Debt Fund SFIN Code : ULIF00409/07/08INDEBTFUND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		6.65% LIC Housing Fm. Ltd. NCD (MD 15/02/2027)	Debt	1.93,446	4,42%
		8.55% Houses Dev Fin. Corp. Ltd. NCD (MD 27/03/2029)	Debt	1.54,707	3.53%
		6.17% LIC Housing Fin, Ltd. NCD (MD 03/09/2026)	Debt	1,43,437	3.28%
		7.79% Rural Electrification Corp. Ltd. NCD (MD 21/05/2030)	Debt	1,20,932	2.76%
		7.05% Housing Dev. Fin, Corp. Ltd. NCD (MD 01/12/2031)	Debt	86.414	1.97%
		8.55% Rural Electrification Corporation Ltd NCD (MD 09/08/2028)	Debt	72,757	1,66%
		7.79% Power Fin Carp. Ltd. NCD (MD 22/07/2030)	Debt	70.388	1.61%
		6.0451% HDB Financial Services Ltd. NCD (MD 23/02/2024)	Debt	68,997	1,58%
		8.20% India Grid Trust InvIT NCD (MD 06/05/2031)	Debt	61,790	1,41%
		8 45% Sundaram Finance Limited NCD (MO 21/02/2028)	Debt	51,570	1.18%
		8 75% Power Fin Corp. Ltd. NCD (MD 15/06/2025)	Debi	51,033	1,17%
	Ensenal And Insurance Activities	9 15% Kotsk Infrastructure Debt Fund Ltd. (MD 28/06/2024)	Debi	50.832	1,16%
· 1		8 25% Shrizam Finance Limited NCD (MD 23/07/2024)	Debt	50,134	1,759
		9.10% Power Fin Corp. Ltd. NCD (MD 23/03/2029)	Debi	42.837	0.98%
		8.45% Sundaram Finance Ltd. NCD (MD 19/01/2028)	Debi	41,228	0.94%
		8.32% Housing Dev Fin, Corp. Ltd. NCD (MD 04/05/2026)	Debt	40,704	0.939
		7.75% Power En Corp. Ltd. NCD (MD 11/06/2030)	Debt	49,155	0.929
-		9% Shriram Finance Limited NCD (MD 28/03/2028)	Debi	31.271	0.71%
		8.10% India Infradebt Ltd. NCD (MD 27/12/2026)	Debt	30,408	0.69%
		8.15% Bajai Finance Ltd, NCD (MD 22/06/2027)	Debt	25,424	0.585
		8.60% Rural Electrification Corp. 11d. NCD GOI Serviced (MD 08/03/2029)	Debt	21,093	0.48%
		9 00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	10.539	0.24%
		7.90% Housing Dev Fin. Corp. Ltd. NCD (MD 24/08/2026)	Debt	10,065	0.23%
		Total		14,70,162	33.58%
2 0th	478	Total		29,07,658	66.425
e 1000		Grand Total		43,77,820	100.005

(j) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2023 Fund Name : Equity Fund SFIN Code : ULIF00116/06/08EQUITYFUND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Financial And Insurance Activities	KCICI Bank Ltd	Equity	3 70.135	6.23%
		NOFC Bank Ltd	Equity	3 41,299	5.74%
		Housing Development Finance Corporation Ltd	Equity	3.29.138	5.54%
		State Bank of India	Equity	1 46,667	2.47%
		Axis Bank Limited	Equity	1 44,997	2.44%
		Raini Finance LM	Equity	1.27 057	2.14%
		Kotak Mahindra Bank Ltd	Equity	1,25.231	2,119
		Kotak Nifty Bank ETF	Equity	1,23,160	2.07%
		Nippon India ETF Nitty Bank BeES	Equity	1,19,762	2.019
		SEI Nitty Bank ETF	Equity	91,568	1,549
		ADITYA BIRLA SUN LIFE NIFTY BANK ETF	Equity	77,894	1.319
		Industrial Bank Ltd	Equity	75,091	1,269
		ICICI Prudentici Nitty Bank ETF	Equity	50,775	0.851
		HDFC Mutual Fund - RDFC Banking ETF	Equity	30,546	0.511
		HDFC Life Insurance Company Ltd	Equity	29,427	0.501
		Baia Finsery Ltd	Equity	24,580	0.411
		SBI Life Insurance Company Ltd	Equity	22,296	0.381
		Total		22,29,623	37,513
_		Infosys Ltd	Equity	4,12,842	6,951
		Tata Consultancy Services Ltd	Equity	1,87,484	3,159
2	Computer programming, consultancy and related activities	HCL Technologies Ltd	Equity	89,534	1,519
		Tech Mahindra Ltd	Equity	53,195	0.895
		Total		7,43,055	12,501
	08.00	Total		29,71,112	49.991
3	Others	Grand Total		59,43,791	100.001





S.No	Industry Sector	investment	Security Category	Investment Amount	Percentage of Fund
		ICICI Bank Ltd	Equity	72,788	6.09%
		HOFC Bank Ltd	Equity	67,677	5.66%
	•	Housing Development Finance Corporation Ltd	Equity	62,847	5.26%
		State Bank of India	Equity	26,979	2.42%
	Financial And Insurance Activities	Kotak Mahindra Bank Ltd	Equity	26.558	2.22%
		Axis Bank Limited	Equity	25,520	2.139
		Bajaj Finance Lid	Equity	18,940	1,585
		below the second	Equity	13.510	1.139
		Nipport India ETF Nifry Bank BeES	Equity	10,657	0.899
		9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	10,539	0.889
		Kotak Nifty Bank ETF	Equity	10,523	0.881
1		CICI Prudential Nifty Bank ETF	Equity	10,155	0.85
		7.75% LIC Housing Fin. Ltd. NCD (MO 23/07/2024)	Debt	10.003	0.84%
		SBI Nifty Bank ETF	Equity	9.971	0.83%
		ADITYA BIRLA SUN LIFE NIFTY BANK ETF	Equity	8 520	0.719
			Equity	5.299	0.449
		Bajaj Finserv Lkt REC Limited	Equity	5 136	0.439
		-OFC Misual Fund - HDFC Banking ETF	Equity	5.091	0.43
		ADEC MIRUA FUND - HDEC Barking ETF 9 57% India Infradett Ltd. NCD (MD 23/06/2026)	Debt	4 119	0.345
		SBI Life Insurance Company Lid	Equity	3.921	0.339
		HDFC Life Insurance Company Ltd	Equity	3 187	0.27%
		Total		4,13,939	34,631
		Inforce Ltd	Equity	68.979	5.77%
	1	Tata Consultancy Services Ltd	Equity	35.871	3.009
	a second s	HCL Technologies Ltd	Equity	12,809	1.089
2	Computer programming, consultancy and related activities	HCL Technologies Lift Tech Mahindra Ltd	Equity	9,921	0.839
		Ceforae Limited	Equity	2 723	0.239
		Total		1,30,383	10.915
		1 W 101		6.51.010	54.461
3	Others	Total Grand Total		11,95,311	100.001

(j) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2023 Fund Name : Luguid Fund SFIN Code : ULIF00514/07/08LIQUIDFUND136

					(₹ In *000
S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage o Fun
		7,40% Sundaram Finance NCD (MD 26-08-2025).	Debt	2,48,479	5.46
		5.75% Bata Finance Ltd. NCD (MD 16/02/2024)	Debt	2,45,870	5.40
		Tata Capital Financial Services Limited CP (MD 15-09-2023)	Debt	2,42,516	5.32
		6.95% Housing Dev Fm, Corp. Ltd. NCD (MD 27/04/2023)	Debt	99,948	2,19
		5.80% Kotak Malundra Prime NCD (MD - 20/02/2024)	Debi	98,372	2.1
	Financial And Insurance Activities	5.74% Rural Electrification , Corp. Ltd. NCD (MD 29/06/2024)	Debi	97,788	2.1
	2 page lights while leader drives inclusion	RDFC CP (MD 29/05/2023)	Detri	97,329	2.14
		LIC Housing Finance Ltd CP (MD 21/12/2023)	Debl	71,051	1.56
		9,15% Kotak Infrastructure Debr Fund Ltd. (MD 28/06/2024)	Debt	50.832	1.12
		5,69% Rural Electrification Corp. Ltd. NCD (MD 30/09/2023).	Debt	49.507	1.09
		5.00% Kotek Mahadra Prime NCD (MD - 20/12/2023)	Debt	49 040	1.08
		Total		13,50,732	29.6
<u> </u>	hers	Total		\$2,04,334	70,35
2 Va	nors	Grand Total		45,55,966	100,00

(j) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2023 Fund Name : Equity-II Fund SFIN Code : ULIF00607/01/10EQUTYIIFND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		ICICI Bank Ltd	Equity	15,38,752	5.42%
		HDFC Bank Ltd	Equity		5,349
		Housing Development Finance Corporation Ltd	Equity		5,07%
		Baia Finance Ltd	Equity		2.839
		Katak Mahindra Bank Lid	Equity		2,715
		Kotak Nitty Bank ETF	Equity	6,27,037	2.217
		Asia Bank Limited	Equity	5,68,315	2.075
		Nepon India ETF Nifty Bank BeES	Equity	5,60,054	1.979
		HDFC Mutual Fund - HDFC Banking ETF	Equity	5.44.737	1.929
		ADITYA BIRLA SUN LIFE NIFTY BANK ETF	Equity	5,36,741	1.899
1	Financial And Insurance Activities	State Bank of India	Equity	5,31,534	1.879
		SBI Nifly Bank ETF	Equity	5,29,480	1.869
		ICICI Prudenter Nitty Bank ETF	Equity	4 73,178	1,679
		Industrial Bank Lid	Equity	1.82,190	0,649
		ICICI Prudential Life Insurance Company Lid	Equity	1.43.628	0,519
		Bandhan Bank Lid	Equity	1.39,791	0,495
		HDFC Life Insurance Company Ltd	Equity	1.06.639	0,389
		SBI Cards & Payment Services Ltd	Equity	05,726	0.37%
		Baa Fintery Ltd	Equity	1,00.859	0.36%
		Bajaj Finserv Ltd SBI Life Insurance Company Ltd	Equity	64,911	0.235
				1 5.36,722 15.18,733 14.38,736 8.03,875 7.66,521 8.27,037 5.60,054 5.40,737 5.31,554 5.23,554 5.23,741 5.33,534 1.22,24,860 4.73,178 1.22,24,860 1.33,731 1.06,532 1.30,726 1.06,532 1.06,5	39.79
		Total	Equity	Amount 15,38,752 15,18,739 14,38,706 8 03,875 7 86,521 8,22,037 5,88,315 5,50,054 5,50,054 5,50,054 5,54,737 5,31,554 5,29,480 4 73,176 1,82,190 1,43,528 1,38,741 1,06,525 1,06,525 1,08,725 1,08,725 1,08,421 1,13,01,411 11,97,390 10,44,274 1,38,149 1,22,527 85,549 24,23,056 1,42,205 1	5.681
		Infosys Ltd	Equity		3.681
		Tata Consultancy Services Ltd	Equity		0.665
2	Computer programming, consultancy and related activities	Tech Mahindra Ltd	Equity		0.435
		HCL Technologies Ltd	Equity		0.301
	the second	Wipro Ltd	Land		11.75
		Total			9,245
_		Reliance Industries Ltd	Equity		0.503
3	Manufacture of coke and refined petroleum products	Etharat Petroleum Corporation Limited	Equity		0.41*
		Hindustan Petroleum Corp Ltd	Equity		10.15
		Total			
4	Others	Total			38.30
	Consis -	Grand Total		2,83,99,159	100.00





S.Na	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		ICICI Bank Ltd	Equity	57,366	6,155
		HDFC Bank Ltd	Equity	53,158	5.705
		Housing Development Finance Corporation Ltd	Equity	49,963	5.361
		State Bank of India	Equity	23,128	2.489
- 1		Kotak Mahindra Bank Ltd	Equity	22.628	2.439
		Auto Bank Limited	Equity	22,103	2.379
	Financial And Insurance Activities	9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	17,916	1.929
		Baia Finance Ltd	Equily	15.794	1.699
		Industrid Bank Ltd	Equity	10,644	1 141
		7.75% LIC Housing Fin. Ltd. NCD (MD 23/07/2024)	Debt	10,003	1.071
1		ADITYA BIRLA SUN LIFE NETY BANK ETF	Equity	8,520	0.911
- 1		Kotak Nifty Bank ETF	Equity	7,014	0.751
		Nepon India ETF Nity Bank BeES	Equity	6,964	0.75
		ICICI Prudential Nifty Bank ETF	Equity	6,093	0.651
		Basa Finsery Ltd	Equity	4,245	0.465
		SBI Life Insurance Company Ltd	Equity	3 479	0.371
		SBI Nifty Bank ETF	Equity	3 358	0.361
		8,57% India Infradetri Ltd. NCD (MD 23/06/2026)	Debt	3 090	0.331
		HDFC Life Insurance Company Ltd	Equity	2 480	0.27*
		REC Limited	Equity	2.309	0.251
		Total		3,30,276	35.429
2 0	Ithers	Total		6,02,177	64.581
- 0	1111 C	Grand Total		9,32,453	100,001

()) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended 31st March, 2023 Fund Name : Balanced-II Fund SFIN Code : ULIF00807/01/10BLNCDIIFND136

S.No	industry Sector	Investment	Security Category	Investment Amount	Percentage of Func
		9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debri	1,24,355	5.539
		HDFC Bank Ltd	Equity	1,04,342	4.649
		ICICI Bank Ltd	Equity	96,730	4,309
		9.24% LIC Housing Fin, Ltd. NCD (MD 30/09/2024)	Debt	71,445	3.189
		Housing Development Finance Corporation Ltd	Equity	65,758	2,929
		Asia Bank Limited	Equity	38.837	1.739
		Katak Mehmdra Bank Lid	Equity	35,934	1.60%
		State Bark of India	Equity	35,668	1.59%
		Bas Finance Ltd	Equity	29,949	1,339
1	Financial And Insurance Activities	8.51% India Infradebi Ltd. NCD (MD 05/05/2026)	Debt	25.585	1.149
		9% Shriram Finance Limited NCD (MD 28/03/2928)	Debt	19.805	0.869
		Industrut Bank Ltd	Equity	16,012	0.715
		8 15% Base Finance Ltd, NCD (MD 22/06/2027)	Debt	10,170	0.45%
		7 75% LIC Housing Fin, Ltd, NCD (MD 23/07/2024)	Cebt	10 003	0,44%
		Bain Fintery Ltd	Equity	7 181	0,32%
		SBI Life Insurance Company Ltd	Equity	6 308	0,28%
		8 57% India Infradubt Ltd. NCD (MD 23/06/2026)	Debt	5 149	0.23%
		HDFC Life Insurance Company Ltd	Equity	4 424	0.20%
		Total		7,07,755	31.475
		Total		15,40,933	68.535
2 Oth	ers	Grand Total		22,48,689	100.003

(j) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2023 Fund Name : Balanced Plus Fund SFIN Code : ULIF01013/09/10BLNCDPLFND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		HDEC Bank Ltd	Equity	10.03.461	4.77%
		ICICI Bank Ltd	Equity	9,20,173	4.37%
		Housing Development Finance Corporation Ltd	Equity	6,22,803	2.96%
		6.00% Housing Dev Fin, Corp. Ltd. NCD (MD 29/05/2026)	Debt	4 77,430	2,27%
		Axis Bank Limited	Equity	3,63,104	1.73%
		7 92% Rural Electrification Corp. Ltd. NCD (MD 30/03/2030)	Debt	3.56,265	1.69%
		7.70% India Grid Trust Inv/T NCD (MD 06/05/2028)	Debt	3 50,628	1,67%
		Kutuk Mahindra Bank Ltd	Equity	3 41,296	1,62%
		State Bank of India	Equity	3 36.586	1.60%
		Bain Finance Ltd	Equity	271,693	1.29%
1		7.05% LIC Housing Fm, Ltd, NCD (MD 21/12/2030)	Debt	2 40.844	1,14%
		8,80% Rural Electrification Corp. Ltd. NCD (MD 22/01/2029)	Debt	2,12,609	1,01%
		8.37% Rural Electrification Corp. Ltd. NCD (MD 07/12/2028)	Debt	2.08.452	0.99%
		9.24% LIC Housing Fig. Ltd. NCD (MD 30/09/2024)	Debt	1,93.922	0.92%
		9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	1,90,749	0.91%
		7.75% LIC Housing Fin. Ltd. NCD (MD 23/97/2024)	Debt	1,70,059	0.81%
		9% Shriram Falance Limited NCO (MD 28/03/2928)	Debt	1,56,355	0.74%
		8.70% LIC Housing Finance Ltd. (MD 23-03-2029)	Debt	1,54,681	0.74%
	Financial And Insurance Activities	Industried Bank Ltd	Equity	1.50.555	0.72%
1	Financial And Institution Acamers	8.55% Housing Dev Fin, Corp. Ltd. NCD (MD 27/03/2029)	Debt	1,32,756	0,63%
		8.94% Power Fin Corp. Ltd. NCD (MD 25/03/2028)	Debt	1.05.247	0,50%
		8 20% India Grid Trust InvIT NCD (MD 98/05/2031)	Debt	1 02,983	0.49%
		8.65% Power Fin Gorp. Ltd. NCD (MD 28/12/2024).	Debt	1.01.487	0.48%
		7.90% LIC Housing Fin. Ltd. NCD (MD 98/05/2024)	Debt	1,00,186	0,48%
		8.51% India Infradebt Ltd. NCD (MD 05/05/2026)	Debt	89,383	0.42%
			Debt	90,214	0.38%
		8.25% Shriram Fisance Limited NCD (MD 23/07/2024)	Equity	60,182	0.38%
		Bojaj Finserv Ltd	Debt	71,188	0.34%
		8.15% Bajaj Finance Ltd. NCD (MD 22/06/2027)	Debt	60,393	0.29%
		7.90% Housing Dev Fin, Corp. Ltd, NCD (MD 24/08/2026)	Equity	44,264	0.21%
		HDFC Life Insurance Company Ltd 8.60% Rural Electrification Corp. Ltd. NCD GDI Serviced (MD 08/03/2029)	Debt	42,185	0.20%
			Debt	40.225	0.19%
		9.3% L&T Infra credit Ltd. NGD (MD 25/08/2023)	Equity	37,598	0 18%
		SBITLife Insurance Company Ltd	Debt	30,408	0,14
		8.10% India Infradett Ltd. NCD (MD 27/12/2026) LtC Housing Finance Ltd CP (MD 21/12/2023)	Debt	28,420	0.14%
		E.S7% India Infradebt Ltd. NCD (MD 23/06/2026)	Dobt	20.597	0.10%
		8.57% India (Mradein Ltd. NCD (MD 2300/2026) 8.32% Housing Dev. Fin. Corp. Ltd. NCD (MD 94/95/2026)	Debt	10,176	0.05%
				78,99,547	37.555
		Total		1,31,36,889	62.455
2 Other	rs	Total Grand Total		2,10,36,436	100.005





S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fung
		CtCl Bank Ltd	Equity	3,03,201	6.149
		HDFC Bank Ltd	Equity	2,80,929	5.60%
		Housing Development Finance Corporation Ltd	Equity	2,54,461	5,169
		State Bank of India	Equity	1,15,273	2.33
		Ketak Mahindra Bank 11d	Equity	1,14,249	2.315
		Axis Bank United	Equity	1.05,687	2.149
		Baiai Finance Ltd	Equity	81,696	1.65%
		Industrial Bank Lid	Equily	55,680	1,139
	S A	SBI Nidty Bank ETF	Equity	43,749	0.89%
		ADITYA BIRLA SUN LIFE NIFTY BANK ETF	Equity	42,193	0.85*
			Equity	40,785	0.619
		Neppon India ETF Netty Bank BeES	Debt	34,496	0,70
1	Financial And Insurance Activities	8.55% Housing Dev Fin. Corp. Ltd. NCD (MD 27/03/2029)	Debi	30 010	0.61
		7.75% LIC Housing Fin. Ltd. NCD (MD 23/07/2024)	Equity	25,455	0.52
		HDFC Mutual Fund - HDFC Banking ETF	Equity	21,809	0.44
	84 112 153 154 154 154 154 154 154 154 154 154 154	Bajaj Finserv Ltd	Equity	20.310	0.41
		ICICI Prudential Nitty Bank ETF	Debt	20.023	0.419
		9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Equity	17,701	0.36
		SBI Life Insurance Company Ltd	Equity	17.031	0.34
		Kotak Nifty Bank ETF	Equity	13.217	0.27
		HDFC Life Insurance Company Ltd	Debi	10.056	0.20*
		9.3% L&T Infra credit Ltd. NCD (MD 25/08/2023)	Equity	6.105	0.12
		REC Limited	Debt	5 149	0.101
		8.57% India Infradebi Ltd. NCD (MD 23/06/2026)	Debt	3 157	0.065
		8.70% LIC Housing Finance Ltd. (MD 23-03-2029)	Debt	16.61.820	33.64
		Total	Freih	2 79 578	5.66*
		Infesys Ltd	Equity	1.39.774	2.83
		Tata Consultancy Services Ltd	Equity	52,993	1.07
2	Computer programming, consultancy and related activities	HCL Technologies Ltd		41.033	0.83
		Tech Mahindra Lid	Equity	11,328	0.23
		Coforge Limited	Equity	5 24,706	10.62
-		Total		27,53,977	55.74
3	Others	Total		49.40.504	100.00
		Grand Total		49,40,504	100.00

()) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2023 Fund Name : Debt Plus Fund SFIN Code : ULIF01115/09/10DEBTPLFUND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		7 77% India Infradebi LLd. NCD (MD 29/06/2027)	Debt	2,50.915	5,49%
		7.79% Power Fin Corp. Ltd. NCD (MD 22/07/2030)	Debt	1,60,888	3.52%
		5.0451% HDB Financial Services Ltd, NCD (MD 23/02/2024)	Debt	1,57,706	3.45%
- 1		8,15% Bala Finance Ltd. NCD (MD 22/06/2027)	Debt	1 47.460	3.23%
		8,55% Rural Electrification Corporation Ltd NCD (MD 09/08/2028)	Debt	1,35,120	2.961
1		7 79% Rural Electrification Corp. Ltd. NCD (MD 21/05/2030)	Debt	1,31,010	2,879
		8.55% Housing Dev. Fin. Corp. Ltd. NCD (MD 27/03/2029)	Debt	1,26,484	2.779
		9% Shiram Finance Limited NCD (MD 28/03/2028)	Debt	1,20,915	2.65%
		8,25% Shriram Finance Limited NCD (MD 23/07/2024)	Debi	1,20,322	2.531
		6.17% LIC Housing Fin, Ltd. NCD (MD 03/09/2026)	Debi	95,625	2.095
	Financial And Insurance Activities	9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	68,501	1.509
		8.56% Rural Electrification Corporation Ltd NCD (MD 29/11/2028)	Debt	63.050	1.389
1		8.45% Sundaram Finance Ltd. NCD (MD 19/01/2028)	Debt	81,843	1.359
		57% India Infradebt Ltd. NCD (MD 23/05/2026)	Debt	59.731	1,319
		8 45% Sundaram Finance Limited NCD (MD 21/02/2028)	Debt	51,570	1.139
		9 15% Kotek Infrastructure Debt Fund Ltd. (MD 28/06/2024)	Debt	50,832	1.119
		8.00% ICICI Home Finance Ltd NCD (05/12/2024)	Debt	50.220	1 109
		7,70% India Grid Trust InvIT NCD (MD 06/05/2028)	Debt	50,090	1.109
		8 60% Rural Electrification Corp. Ltd, NCD GOL Serviced (MD 08/03/2029)	Debt	42,185	0.925
		8.20% India Grid Trust InvIT NCD (MD 06/05/2031)	Debt	41,193	0.905
		8.10% india infradeit Ltd. NCD (MD 27/12/2026)	Debt	40,544	D.891
		8 51% India Infradati Ltd. NCD (ND 05/05/2026)	Debt	30,822	0.679
		7.90% Housing Dev. Fin. Corp. Ltd. NCD (MD 24/08/2026)	Debt	30,196	0.665
		7.55% Power Fin Corp. Ltd. NCD (MD 11/06/2030)	Debt	30,116	0.661
				21,17,337	46,341
		Total		24,52,220	53,661
2 Oth	ers	Total Grand Total	_	45.69.557	100.001

(j) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2023 Fund Name : Discontinued Policy Fund SFIN Code : ULIF01319/09/11POLDISCFND136

S.No	industry Sector	investment	Security Category	Investment Amount	Percentage o Fun
		LUDEC CP (MD 17/05/2023)	Debt	2,48,063	3.67
1		LIC Housing Finance Ltd CP (MD 20/06/2023)	Debt	2.46,542	3.64
		Tata Capital Financial Services Limited CP (MD 15-09-2023)	Debt	2,42,518	3.59
	17 C	Base Finance Ltd CP (MD 18/09/2023)		2.42.442	3.58
	Financial And Insurance Activities	Avis Bank CD MD 10-Oct-2023	Debt	2,40,937	3.56
	Financial And Insurance Activities	Tata Capital Financial Services Limited CP (MD 21/11/2023)	Debt	2.38,300	3.52
		Kutak Mehindra Prine Lid CP (MD 05/07/2023)	Debt	1,96,598	2.91
		LIC Housing Finance Ltd CP (MD 21/12/2023)	Debt	1,10,418	1.75
		HDFC CP (MD 25/07/2023)	Debt	97,956	1.45
				18,71,772	27.67
		Total		48,92,339	72.33
2	Others	Total		67,64,111	100.00
		Grand Total			





SFIN Code : ULIF01405/11/15	PENSGROFND136

5.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage o Fun
		HOFC Bank Ltd	Equity	36,218	3.16
		ICICI Bank Lid	Equity	33,625	2.93
- i		Housing Development Finance Corporation Ltd	Equity	23,976	2.09
		7,79% Power Fin Corp. Ltd, NCD (MD 22/07/2030)	Debt	20,111	1.75
		6.0451% HDB Financial Services Ltd. NCD (MD 23/02/2024)	Debl	19,713	1.72
		Auis Bank Limited	Equity	13,448	1.17
		Kotak Mahindra Bank Ltd	Equity	13,125	1.15
	Financial And Insurance Activities	State Bank of India	Equity	11,318	0.99
'	Financial who instructs whereas	7.75% LIC Housing Fin, Ltd. NCD (MD 23/07/2024)	Debt	10,003	0.87
		LIC Housing Finance Ltd CP (MD 21/12/2023)	Debt	9 473	0.83
		Baiai Finance Ltd	Equity	9,442	0.82
		Industed Bank Ltd	Equity	4,982	0.43
		Baia Fintery Lid	Equity	2,622	0.23
		SBI Life Insurance Company Ltd	Equity	2,235	0.20
		HDFC Life Insurance Company Ltd	Equity	1,217	0.11
		Total		2,11,507	18.46
				9.34.419	81.54
2 Other	rs	Total Grand Total		11,45,927	100.00

(j) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2023 Fund Name : India Multi-Cap Equity Fund SFIN Code : ULIF01816/08/16INCAPEQFND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage 0 Fun
		ICICI Bank Lid	Equity	20,42,713	6.06
		HDEC Bank Lid	Equity	18,88,710	5.60
		Housing Development Finance Corporation Ltd	Equity	13.46.716	3,99
		Aves Bank Limited	Equity	8 17,241	2.42
		Beisi Finance Ltd	Equity	7.36,738	2,19
		State Bank of India	Equity	5 98,460	2,07
		Kotak Mahindra Bank Ltd	Equity	5 44,127	1,61
		Nippon India ETF Nifty Bank BeES	Equity	4 40,029	1,31
		Kotak Nifly Bank ETF	Equity	4,22,421	1,25
		SBI Nifty Bank ETF	Equity	3.82,562	1.13
	· Considered between a between	Industed Bank Ltd	Equity	3,66,819	1.09
1	Financial And Insurance Activities	HDEC Mutual Fund - HDEC Banking ETF	Equity	3.30.915	0.98
		ADITYA BIRLA SUN LIFE NEFTY BANK ETF	Equity	3.29.023	0.98
		CICI Prudential Nitty Bank ETF	Equity	3,12,774	0.93
		Cholamandaiam Investment and Finance Company Limited	Equity	2,54,989	0.76
		Bank of Baroda	Equity	2,26,945	0.63
		SBI Life Insurance Company Lid	Equity	1.83.783	0,5
		Baia Finserv Lkć	Equity	1,66,402	0 4
		Bandhan Bank Lid	Equity	1,61,775	0,4
		ICICI Lombard General Insurance Company Ltd	Equity	95,209	0,2
		ICICI Pradeniel Life Insurance Company Ltd	Equity	64,083	0,1
		HDFC Life Insurance Company Lid	Equity	24.211	0,0
		Total		1,18,36,635	35.1
		Infoevs Ltd	Equity	21,88.483	5.49
		Tata Consultancy Services Ltd	Equity	7 72.224	2.2
2	Computer programming, consultancy and related activities	HCL Technologies Ltd	Equity	4.29.758	1.22
2	Comparer programming, control and reactor canned	Tech Mahindra Ltd	Equity	2.32.956	0.65
		LTiMindree Limited	Equity	2,25,079	0.67
		Total		38,48,581	11.43
	Others	Teta		1,80,25,689	53.4
3	Looses	Grand Total		3,37,10,745	190.00

(j) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2023 Fund Name : Pension Discontinued Policy Fund SFIN Code : ULIF01705/11/15PENSDISFND136

					(₹ in '0 <u>00)</u>
S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Others	Total		3,48,463	199.00%
		Grand Total		3,48,463	106.00%

(i) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2023 Fund Name : Emerging Leaders Equity Fund SFIN Code : ULIF02020/12/17EMLEDEQFND136

S.No	Industry Sector	Investment	Security Category	Investment	Percentage of Fund	
		Federal Bank Ltd	Equity	97,306	2.30%	
		AU Small Finance Bank Limited	Equity	85,125	2.02%	
		Shriam Finance Limited	Equity	81,975	1.84%	
		IDEC First Bank Limited	Equity	60,264	1.43%	
		Bank of Banda	Equity	55,500	1,31%	
		Cholamandatam Investment and Finance Company Limited	Equity	54,706	1.30%	
			Mahadra & Mahadra Financial Services Ltd	Equity	48.011	1.14%
			Mannora a Mannora Produce Services Cal	Equity	13,706	1.03%
		REC Limited	Equity	41,035	0.97%	
		State Bank of India	Equity	38,892	0.92%	
,	Epancial And Insurance Activities	Power Finance Corporation Ltd	Equity	34.097	0.81%	
		Bandhan Bank Lid	Equity	30,934	0.73%	
			Equity	30,400	0.72%	
		City Union Bank Ltd	Equity	29,466	0.70%	
		Industrid Bank Ltd	Equity	22.220	0.53%	
			AAVAS Financiers Limited	Equity	21,854	0.52%
			LIC Housing Finance Ltd Union Bank of India	Equity	21,583	0.51%
			Equity	21.535	0.51%	
		Baya Finance Lid	Equity	8,815	0.47%	
		Kotak Nifty PSU Bank ETF	Equity	16,605	0,39%	
		Total		8,55,169	20.25%	
				33,68,820	79.75%	
2	Others	Total Grand Total		42,23,989	100.00%	





					(€in '000)
S.No	Industry Sector	investment	Security Category	Investment Amount	Percentage of Fund
	Others	Total		3,25,685	100.00%
		Grand Total	·	3,25,685	180.00%

() Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended 31st March, 2023 Fund Name : Large Cap Advantage Fund SFIN Code : ULIF02109/06/20LARCPADFND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		HDEC Bank Ltd	Equity	1,32,537	5.28%
		Housing Development Finance Corporation Ltd	Equity	1.31.222	5.23%
		ICICI Bank Lid	Equity	1,25,652	5.01%
		Knisk Mahindra Bank Liti	Equity	50,584	2.02%
		Asis Bank Limited	Equity	44,177	1.76%
		Baini Finance Ltd	Equity	43,479	1.73%
		Nippon India ETF Nifty Bank BeES	Equity	35,795	1.43%
		Kotak Nifty Bank ETF	Equity	33,615	1.34%
1	Financial And Insurance Activities	CICIE Prudential Nifty Bank ETF	Equity	33,431	1,339
1		ADITYA BIRLA SUN LIFE NIFTY BANK ETF	Equity	33,368	1,339
		SBI Nifty Bank ETF	Equity	33,317	1.339
		HDFC Mutual Fund - HDFC Banking ETF	Equity	32,379	1.291
		State Bank of India	Equity	31,900	1.279
		Baia Finsery Ud	Equity	19,818	0.79%
		SET Life Insurance Company Life	Equity	14,335	0.575
		HDFC Life Insurance Company Ltd	Equity	13.664	0.54%
		Industrial Bank Ltd	Equity	5,904	0,285
		Total		8,16,177	32.539
		Infosys Ltd	Equity	1,48,690	5.931
		Tata Consultancy Services Ltd	Equity	93,420	3,725
2	Computer programming, consultancy and related activities	HCL Technologies Ltd	Equity	32,667	1.309
2	Computer programming, campanancy and reason and	Tech Mahindra Ltd	Equity	19.528	0.789
		Wipro Ltd	Equity	15,390	0.619
		Total		3,09,695	12.349
_		Total		13,83,270	55.131
3	Others	Grand Total		25,09,141	100.005

Note : As per (RDA(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN - ULIF01901/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

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Canara HSBC LIfe insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Disclosure on Fines and Penalties

								(000, <u>1</u>)
			For the y	For the year ended March 31, 2024 (Amount)	1, 2024	For the	For the year ended March 31, 2023 (Amount)	31, 2023
S. No.	Authority	Non-Compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Walved/ Reduced	Penalty Awarded	Penalty Pald	Penalty Walved/ Reduced
-	Insurance Regulatory and Development Authority of India	NIL	NIL	NIL	NIL	NIL	'IN	NIL
2	GST / Service Tax Authorities	NIL	NIL	NIL	NIL	NL	NIL	NIL
m	Income Tax Authorities	NIL	NIL	NIL	NIL	NIF	NIL	NIL
4	Any other Tax Authorities	NIL	NIL	NIL	NIL	NIL	NIL	NIL
υ	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any	NIL	NIL	NIL	NIF	NIL	NIL	NIL
φ	Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Athentik under Companies Art 1956/2013	NIL	NIL	NIL	NIL	NIL	NIL	NIF
٢	Penalty awarded by any Court Tribunal for any matter including claim settlement but excluding compensation	NIL	Nil.	NIL	NIL	NIL	NIL	NIL
80	Securities and Exchange Board of India	NIF	NIL	NIL	NIL	NIL	NIL	NIL
φ	Competition Commission of India	Nil	NII,	NIL	NIL	NIL	NIL	NIL
10	Any other Central/State/Local Government / Statutory Authority	NIL	NIL.	NIL	NIL	NIL	NIL	NIL





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Annexure 8

Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Annexure 9

. No.	Particulars	For the year ended	For the year ended Mar 31, 2023
. NO.	Computation of Controlled fund as per the Balance Sheet	March 31, 2024	51, 2023
•	Policyholders' Fund (Life Fund)		
	Non Linked Non Participating Individual Assurance	77,270,550	54,706,3
	Group Assurance Group Pension	20,798,678 28,530,836	17,414.2 26,658,4
	Individual Annuity	13,969,716 45,332	11,332,2 47,2
	Individual Health Linked Non Participating		
	Individual Assurance Individual Pension	157,187,653 2,577, 266	127,771,4 2,040,2
	Non Linked Participating	55,975,938	45,432,7
	Individual Assurance Pension		
	Non Linked Variable Group Assurance	79,389	84.6
	Group Pension	-	-
	Funds for Future Appropriations Total (A)	6,424,196 362,859,55 4	6,048,8 291,536,6
	Shareholders Fund		
	Paid up Capital Reserves & Surgluses	9,500,000 4,688,822	9,500,0 4,030,6
	Fair Value Change	14,188,822	13,530,6
	Total (B) Misc. expenses not written off	-	•
	Credit / (Debit) from P&L A/c. Total (C)		-
	Total shareholders' funds (B+C)	14,188,822	13,530,6
	Controlled Fund (Total (A+B+C))	377,048,376	305,067,2
2	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account Opening Balance of Controlled Fund Add: Inflow	305,067,287	265,241,7
	Income Premium Income	71,287,011	71,973,B
	Less: Reinsurance ceded Net Premium	(1,960,622) 69,326,389	(1,676,6 70,297,2
	Investment Income	48,124,153 106,609	13,134,3 49,2
	Other Income Funds transferred from Shareholders' Accounts	1,062,771	1,497,6
	Total Income Less: Outgo	423,687,209	350,220,2
	(i) Benefits paid (Net) (ii) Interim & Termainal Bonus Paid	31,506,517 157,110	30,789,3 134,6
	(iii) Change in Valuation of Liability	70,947,570	39,309,83
	(iv) Commission (v) Operating Expenses	4,111,219 9,354,057	4,135,4 8, 362,2
	(vi) GST recovered on ULIP charges (a) Provision for Doubtful debts	720,196 10,359	656,9 3,2
	(b) Bad debts written off	(6,398)	3
	(c) Provision for Non Standard Asset Total Outgo	116,000,630	83,392,1
	Surplus of the Policyholders' Fund Less: transferred to Shareholders' Account	1.443.941	1,697,5
	Net Flow in Policyholders' account	305,442,638 1,133,168	265,130,5 911,9
	Add: Net income in Shareholders' Fund Net in Flow / Outflow		
	Add: change in valuation Liabilities Add: Increase in Paid up Capital	70,947,570	39,309,8
	Less: Dividend & Dividend Distribut on Tax	(475,000)	(285,0
	Fair Value Change Closing Balance of Controlled Fund	377,048,376	305,067,20
	As Per Balance Sheet Difference, if any	377,048,376	305,067,2
э	Reconciliation with Shareholders' and Policyholders' Fund		
	Policyholders' Funds		
.1.1	Policyholders' Funds - Traditional-PAR, NON-PAR and Variable	155.676.016	115,657,3
	Opening Balance of the Policyholders' Fund Add: Surplus of the Revenue Account		
	Add: change in valuation Liabilities Total	40,994,423 196,670,439	40,018,60 155,676,0
	As per Balance Sheet Difference, if any	196,670,439	155,676.0
.1.2	Policyhoiders' Funds - Linked Opening Balance of the Policyhoiders' Fund	129,811,772	130,520,6
	Add: Surplus of the Revenue Account	-	(708,8
	Add: change in valuation Liabilities Total	29,953,147 159,764,919	129,811,7
	As per Balance Sheet Difference, if any	159,764,919 -	129,811.7
1.3	Funds for Future Appropriations	6,048,845	6,160,0
	Opening Balance of Funds for Future Appropriations Add / (Less): Movement during the year	375,351	(111,2
	Closing Balance of Funds for Future Appropriations As per Balance Sheet	6,424,196 6,424,196	6,048,8 6,048,8
	Difference, if any		-
3.2	Shareholders Funds Opening Balance of Shareholders' Fund	13,530,654	12,903.7
	Add: net income of Shareholders' account (P&L)	1,133,168	911.9
	Add: Infusion of Capital Less: Dividend & Dividend Distribution Tax	(475,000)	(285,0
	Fair Value Change Closing Balance of the Shareholders" fund	14,188,822	13,530,65
	As per Balance Sheet Difference, if any	14,188,822	13,530,6
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Canara HSBC Life insurance Company Umited (Formeriy known as Canara HSBC Oriental Bank of Commerce Life insurance Company Limited) Atmexures to Schedule 16 for the year ended March 31, 2024

Stat	Statement showing the age-wise analysis of the Unclaimed amount of the Policyholders as on March 31. 2024	ters as on March 31.	2024							<u>Annexure 10 (A)</u>
l										(000, 2)
i						Age-wise	Age-wise analysis			
o Z	Vo.	Total Amount	0-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 Months	31-36 Months	37-120 months	More than 120 months
<u> </u>	Claims settled but not paid to the policyholders/beneficiaries due to any reasons except under litidation from the policyholders/ beneficiaries*	156,174	156,174	,	•		•		•	
	2 Sum due to the policyholders/ beneficiaries on maturity or otherwise	21,242	368	206	1,860	4,558	1,616	1,108	10,825	
	Any excess collection of the premium/tax or any other charges which is retundable to the policyholders/ beneficiaries either as terms of conditions of the policy or as per law or as may be directed by the Authority but not retunded so far	s	ı	,			,			r
ř	4 Cheques issued but not encashed by the policyholder/ beneficiaries**	1,721		114	669	1,730	1,651	758	2,762	7
	Total	185,137	156.542	1.021	2.559	6.288	3.267	1.866	13.5.67	<u>۲</u>

* Cases under header "Claims settled but not paid to the policyholders/beneficiaries due to any reasons except under litigation from the policyholders/ beneficianes" also include litigation cases basis guidelines w.e.f. 16th February 2024.

Statement showing the age-wise analysis of the Unclaimed amount of the Policyholders as on March 31, 2023

						Age-wise analysis	anaiysis			
S. No.	Particulars	Total Amount	0-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 Months	31-36 Months	37-120 months	More than 120 months
1	Claims settled but not paid to the policyholders/beneficiaries due to any reasons except under litigation from the policyholders/ beneficiaries						•	Γ.		-
2	Sum due to the policyholders/ beneficiaries on maturity or otherwise	40,646	5,372	6,793	6,398	3,638	1.619	914	15,734	171
51	Any excess collection of the premium/fax or any other charges which is relundable to the policyholders? beneficialles either as terms of conditions of the policy or as per law or as may be directed by the Authority but not relunded so far	1,357	137	118	185	139	62	143	573	
4	Cheques issued but not encashed by the policyholder/ beneficiaries*	15,691	1,263	1.773	273	717	440	443	0,16,8	1,014
	Total	57,894	6,772	8,684	6,856	4,494	2,121	1,500	26,277	1,190

* These do not include cheques which have been issued but have not yet aged for more than 3 months





Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Details of Unclaimed Amount and Investment Income

Particulars		ear ended 1, 2024	For the ye March 3	ear ended 1, 2023
	Policy Dues	Income Accrued	Policy Dues	Income Accrued
Opening Balance	53,869	4,025	69,274	4,856
Add: Amount transferred to Unclaimed Fund	539,273	-	928,796	-
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when cheques are stale)		Ŀ	-	•
Add: Investment Income on Unclaimed Fund	-	10,167	-	11,393
less: Amount of claims paid during the year	407,129	10,785	943,717	12,132
Less: Amount transferred to SCWF (net of claims paid in respect of amounts transferred earlier)	3,391	892	484	93
Closing Balance of Unclaimed Amount Fund	182,622	2,515	53,869	4,025





Annexure 10 (B)

Canara HSBC Life Insurance Company Limited (Formerly known as Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited) Annexures to Schedule 16 for the year ended March 31, 2024

Disclosures relating to fund for discontinued policies

Annexure 11

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Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
	Sub-total	Total	Sub-total	Total
Fund for Discontinues Policies				
Opening Balance of Funds for Discontinued Policies		7,112,575		6,066,8
Add: Fund of policies discontinued during the year	6,938,564		6,143,146	
Less: Fund of policies revived during the year	4,188,303		2,895,939	
Add: Net Income/ Gains on investment of the Fund	544,114		341,864	
ess: Fund Management Charges levied	46,057		40,088	
ess: Amount refunded to policyholders during the year	2,403,100	845,218	2,503,292	1,045,0
Closing Balance of Fund for Discontinued Policies		7,957,793		7,112,5
Other disclosures				
Number of policies discontinued during the year		5,870		7,9
Percentage of discontinued policies to total policies (product-wise) during the year				
(refer note below)				
JL Dream Smart Plan		0.00%		0.
JL Dream Smart Plan - New		0.00%		0.
JL Future Smart Plan		0.00%		0.
JL Future Smart Plan - New		0.00%		0.
JL Grow Smart Plan		0.00%		0.
JL Grow Smart Plan - New		0.00%		0.
JL Insure Smart Plan - New		0.00%		0.
JL Insure Smart Plan-Revised		0.00%		0.
JL Smart Lifelong Plan		0.08%		0.
JL Smart Goals Plan		0.30%		1.
JL Smart Future Plan		0.10%		0.
JL Shubh Labh		0.00%		0.
JL Secure Bhavishya		0.65%		4.
JL Platinum Plus plan		0.88%		3.
JL Investshield Plan		2.06%		7.
JL Invest 4G		2.46%		8.
JL Titanium Plus plan		1.98%		4.
JI, Invest 4G - Revised		8.86%		18.
JL Titanium Plus plan - Revised		15,91%		15.
JL Smart One Pay		0.00%		0.
JL New Invest4G Plan		8.38%		10.
JL Insure Smart Plan -Revised		7.77%		8.
JL Smart Future Plan - Revised		6.72%		17.
JL Smart Goals Plan - Revised		8.31%		16.
IL Secure Bhavishya - Revised		14.96%	1	9.
JL Smart Lifelong Plan Revised		6.10%		11.
Grow Smart Plan Revised		16.67%		6.
uture Smart Plan Revised		0.00%		0.
Vealth Edge		0.11%		0.
Number of policies revived during the year		700		4
Percentage of policies revived (to discontinued policies) during the year		11.93%		6.
Charges imposed on account of discontinued policies		21,617		28,5
Charges readjusted on account of revival of policies		2,194		1,

Note : Total policies has been taken as Inforced policies as on last day of the financial year



